

MINUTES

Members Present: Kochenburger (Chair), Fratoni, Shaiken

Other Council Members Present: Moran, Freudmann

Staff Present: Carrington, Trahan

Guests: Christopher Wardrop, USI Insurance Services, LLC

1. Meeting called to order at 6:32 pm
2. Opportunity for Public Comment – None
3. Staff Reports – Finance Director Trahan reviewed the highlights of her responses to the May 11th Finance Committee questions, including accounts on the transfer to suspense list and the Day Care Fund financial statements.
4. Approval of minutes for May 11, 2020

Shaiken moved and Fratoni seconded to approve the minutes of May 11, 2020 as presented. Motion passed unanimously.

5. Liability Insurance Discussion – Christopher Wardrop from USI Insurance Services, LLC reviewed his presentation including a discussion on Mansfield's property/casualty insurance program, insurance marketplace conditions, Mansfield's 7/1/20 insurance renewals, and pandemic and cyber security risks. Mr. Wardrop took questions from the Committee and will respond back to the Committee on several outstanding questions including: exclusions for intentional acts, law enforcement liability coverage for Region 19, the cost of a \$15M excess liability coverage (vs. \$10M of coverage), and copies of our LAP and Cyber policies.
6. Shared Services – Director Trahan gave a brief overview of the memo and information in the packet on Shared Services. A discussion by the Committee followed.

Shaiken moved and Kochenburger seconded to recommend that the Town Council stay the course with our shared services agreements as they are now. Motion passed unanimously.

7. Communications/Other Business/Future Agenda Items – Wrap up liability insurance discussion; financial projections for Director Vincente's operational recommendations for the Parks and Recreation Fund.
8. Adjournment. The meeting adjourned at 8:14pm.

Fratoni moved and Shaiken seconded to adjourn. Motion so passed.

Respectfully submitted: Cherie Trahan, Director of Finance