

MINUTES

Members Present: Kochenburger (Chair), Shaiken (left meeting at 7:00pm), Fratoni (joined at 6:10pm)

Other Council Members Present: Moran, Bruder, and Freudmann

Staff Present: Carrington, Trahan, Vincente, Dilaj, Corson

Guests: Atty. Kevin Deneen, O'Malley, Deneen, Leary, Messina & Oswecki

1. Meeting called to order at 5:31 pm
2. Opportunity for Public Comment – None
3. Staff Reports – None
4. Approval of minutes for February 10, 2020

Shaiken moved and Kochenburger seconded to approve the minutes of February 10, 2020 as presented. Motion passed by Shaiken & Kochenburger.

Shaiken moved to begin with the Health Insurance Fund & OPEB transfer discussion, waiting for Fratoni before beginning the Depot Campus discussion. Kochenburger seconded. Motion passed.

5. Health Insurance Surplus – OPEB Liability – Finance Director Trahan reviewed the financial status of the Health Insurance Fund and management's recommendation for a portion of the surplus to be transferred to the OPEB trust fund. Trahan reviewed and answered questions from the Committee on the town's unfunded OPEB liability. No action from the Committee or the Town Council is necessary as the use of surplus is for health insurance related costs.
6. Capital Improvement Program adjustments – Finance Director Trahan reviewed the proposed adjustments to the capital improvement program in her memo dated April 20, 2020 and answered questions from the Committee.

Shaiken moved and Kochenburger seconded to recommend the Town Council approve the Capital Improvement adjustments as presented in the Finance Director's memo dated April 20, 2020. Motion passed with Fratoni abstaining.

7. Parks and Recreation Fund – Directors Trahan and Vincente briefly summarized the concerns regarding the ongoing loss of revenues related to the Silver Sneakers program as well as the more recent loss of revenue due to the shutdown for the coronavirus. Staff requested direction from the Committee regarding what options they would like to see included for additional support the Fund. The discussion will return to the full Council as part of the budget process.

8. Depot Campus Lease Discussion – Director Trahan provided an overview of the early discussions surrounding the lease agreement, when they happened, who was involved, and what was discussed, including a discussion with the Town Council. Attorney Kevin Deneen was present and answered questions from the Committee.
9. Communications/Other Business/Future Agenda Items – None
10. Adjournment. The meeting adjourned at 7:13pm.

Kochenburger moved and Fratoni seconded to adjourn. Motion so passed.

Respectfully submitted: Cherie Trahan, Director of Finance