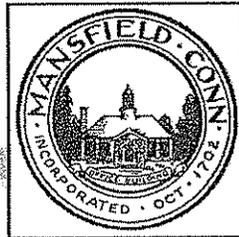


Town of Mansfield
FY 2015/16 Proposed Budget
Public Information Session
April 2, 2015



Budget Policy Objectives

Four Primary Objectives:

- Maintain current services and programs
 - All core services – education, general government, community services, community development, public safety and public works – remain intact
- Support Council's financial management goals:
 - Maintain General Fund contribution to Capital Fund - \$1,792,380 cash-to-capital funding

Budget Policy Objectives (cont'd)

- Promote key Council policy goals & initiatives
 - Modest funding for economic development program - graduate student intern
 - Four Corners Sanitary Sewer initiative
 - Storrs Center – one-time and marginal operating costs funded through project revenue
- Add capacity to address operational and budgetary concerns
 - FT Firefighter/EMT – provide stability and control overtime
 - FT Accountant – per Financial Controls Assessment
 - FT Public Works Specialist - asset management, contracts and purchasing support for Public Works and Facilities

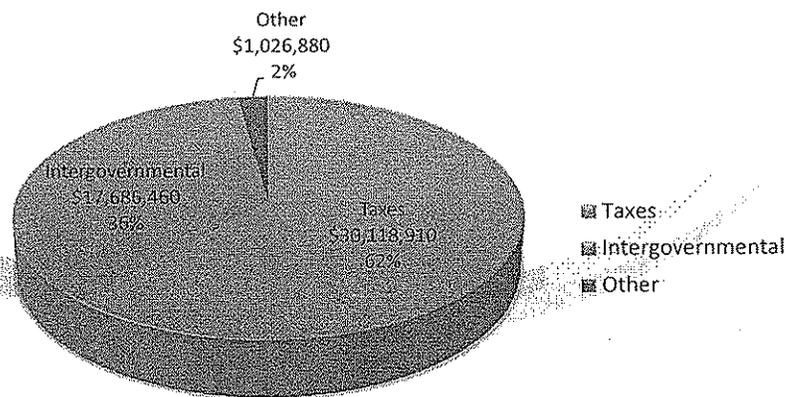
Budget Policy Objectives (cont'd)

Town	Shared Services?	Total 2014/15 Budget	Number of Entities Supported	Population	Number of Finance Staff
Newtown, CT	Yes	\$111,066,204	2	27,543	12
North Haven, CT	Yes	\$88,857,841	n/a	23,035	15
Madison, CT	Yes	\$75,751,043	2	17,858	8
Rocky Hill, CT	No	\$70,894,850	3	19,729	9
Mansfield, CT	Yes	\$57,112,694	6	25,648	7
Plainville, CT	Yes	\$55,424,977	2	17,328	5
Suffield, CT	No	\$55,300,389	3	15,692	7
Plainfield, CT	No	\$45,193,803	2	15,358	7
East Hampton, CT	Yes	\$40,285,926	3	13,352	7

FY '15/16 Budget Overview

- General Fund \$48,832,250
 - Town and MBOE* \$38,644,100
 - Region 19 Contribution* \$10,188,150
- Capital & Nonrecurring Fund \$ 2,240,470
- Capital Fund \$ 2,478,900

FY '15/16 General Fund Revenues: \$48,832,250



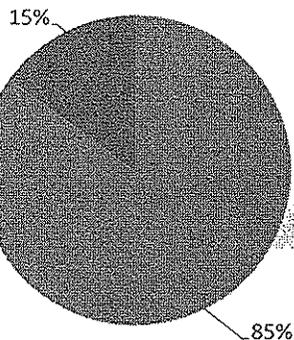
FY '15/16 Revenue Outlook – Grand List

- Grand List decreased by 0.85% from \$1,036,651,539 to \$1,027,424,592
- Real estate decreased by 2.5%
- Shift from residential to commercial - residential declined 8.7%; commercial increased 22.3%
- Personal property increased by 29.86%
- Motor vehicle increased by 2.90%

FY '15/16 Revenue Outlook – Grand List

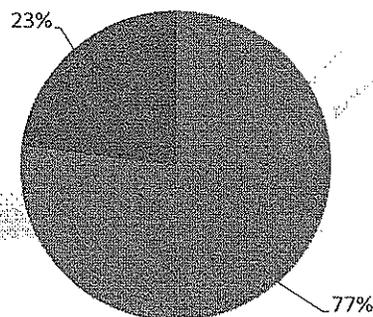
2009 GL

■ Residential ■ Commercial



2014 GL

■ Residential ■ Commercial



FY '15/16 Revenue Outlook – Storrs Center Revenues

- Storrs Center development is generating revenue for the General Fund
- Storrs Center tax revenue - \$1,623,470 after EdR abatement; \$1,103,380 after Storrs Center expenses

Mill rate without Storrs

Center tax revenue – v.

32.55 mills

+4.60 mills

Mill rate with Storrs Center

tax revenue -

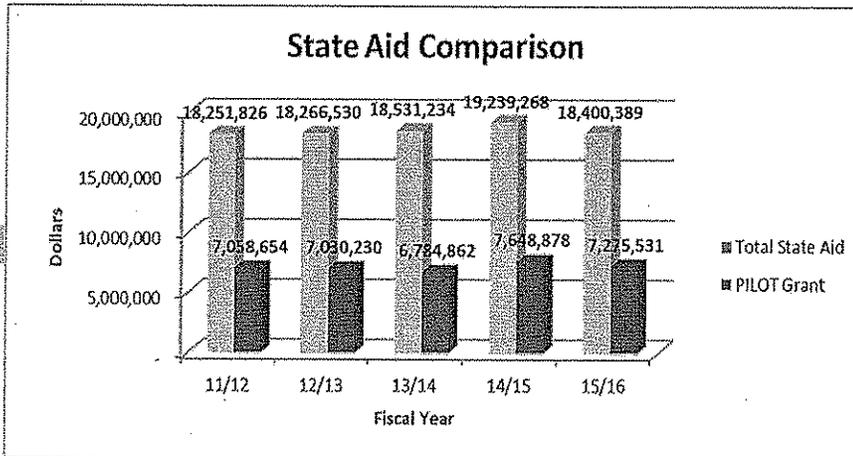
30.07 mills

+2.12 mills

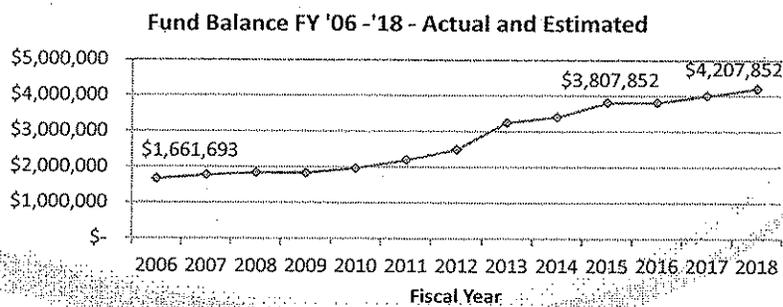
FY '15/16 Revenue Outlook – Intergovernmental Revenues

- Governor's proposed budget reflects decrease in total intergovernmental revenue of \$838,879
 - Decrease in PILOT funding - \$373,347 or 4.9%
 - PILOT as % of General Fund revenue has decreased by 6% from FY 05/06 (20.4%) to FY 15/16 (14.9%)
 - Loss of Municipal Aid Adjustment - \$312,772
 - Loss of Municipal Revenue Sharing - \$117,597
 - Continuing decline in State aid = significant burden on our taxpayers

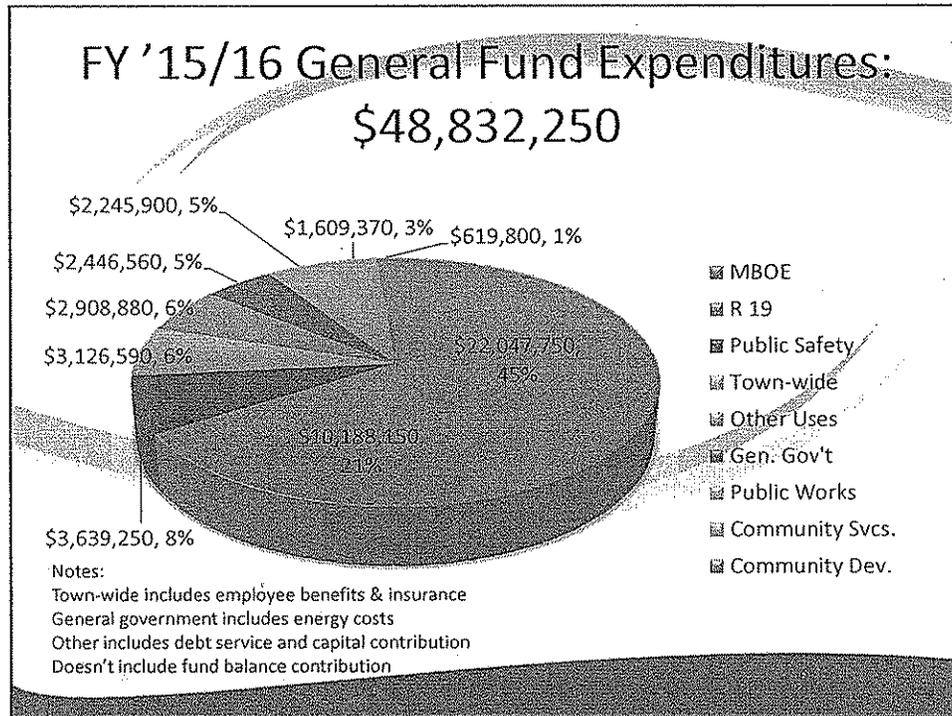
FY '15/16 Revenue Outlook – Intergovernmental Revenues



FY '15/16 Fund Balance



Fund balance recommended by bonding agencies is 10-15% of General Fund budget. Long-term plan to increase contributions to Fund Balance to reach recommended levels. Estimated Fund Balance for FY 14/15 totals \$3,807,852, 8.1% of projected budget.



FY '15/16 General Fund Expenditures

General Fund	FY 2014/2015	FY 2015/2016	\$ Amt. Dec/Inc	% Dec/Inc
Town	\$16,013,990	\$16,596,350	\$582,360	3.6%
MBOE	\$21,193,884	\$22,047,750	\$853,866	4.0%
Region 19	\$10,045,920	\$10,188,150	\$142,230	1.4%
General Fund Total	\$47,253,794 ¹	\$48,832,250	\$1,578,456	3.3%

¹Does not include contribution to Fund Balance.

FY '15/16 Expenditure Trends

- \$582,360 (3.6%) increase to Town
 - \$280,910 increase for contracted salaries and proposed staffing
 - \$254,820 increase for benefits, primarily health insurance (93 % of increase)
 - \$60,460 increase for the Resident State Trooper program
 - Does not reflect Governor's proposal to increase reimbursement rate from 70% to 100%

FY '15/16 Expenditure Trends

- \$40,000 decrease in debt service
- \$853,866 (4%) increase to MBOE
 - Projected decrease in enrollment
 - Maintains district-approved class sizes
 - Maintains current instructional programs and proposes minimal new initiatives in light of budget constraints
- \$142,230 (1.4%) increase to R19
 - Mansfield student enrollment decreases
 - Increase reflects Mansfield's proportional share of overall budget (up from 56.68% to 56.80%)

FY '15/16 Capital & Non-Recurring Fund: \$2,240,470

- Planned uses:
 - Transfer to Capital Fund - \$2,055,470
 - Transfer to Management Services Fund for technology replacement - \$185,000
- CNR Fund does not include recurring and non-capital expenditures

Capital Fund Revenues: \$2,478,900

FY 15/16 Capital Budget Revenues		
CNR Transfer In ¹	\$2,055,470	
Town Aid Road Grant	\$130,000	
LOGIP Grant	\$184,930	
Other ²	\$108,500	
TOTAL	\$2,478,900	100%

¹Includes General Fund contribution to capital, ambulance service fees.

²Includes revenues from Parks and Recreation Fund and Storrs Center Reserve

FY '15/16 Capital Fund Expenditures: \$2,478,900

FY 15/16 Capital Budget Expenditures		
Public Works	\$1,076,000	43.4%
Facilities Management	\$631,700	25.5%
Community Development	\$231,600	9.3%
Education	\$200,000	8.1%
Public Safety	\$130,000	5.2%
Community Services	\$128,500	5.2%
General Government	\$81,100	3.3%
TOTAL	\$2,478,900	100%

Capital Fund Major Projects

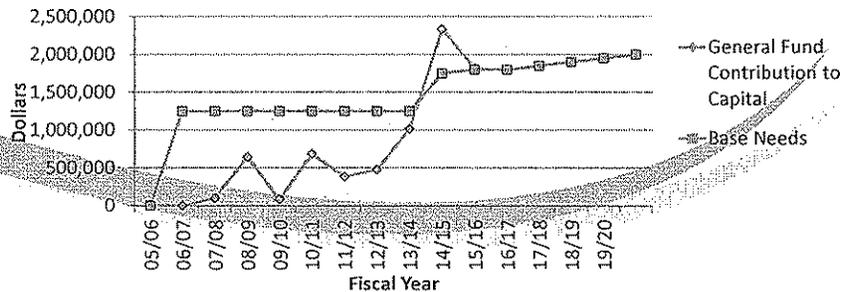
- Public Works
 - Fueling station replacement - \$500,000
 - Transportation projects (road resurfacing, walkways, guiderails, drainage) - \$465,000
- Facilities Management
 - Replacement of cement floor at Fire Station 107 - \$100,000
 - Upgrade the fire panel at the Library - \$100,000
 - Maintenance and infrastructure needs at schools - \$200,000
- Community Development
 - Storrs Center Reserve Account - \$228,600
- Education
 - Information technology equipment - \$200,000

Capital Fund Major Projects

- Public Safety
 - Automated chest compression units - \$48,000
 - Various replacement equipment - \$82,000
- Community Services
 - Fitness equipment - \$43,500
 - Playscape replacement reserve & repairs - \$40,000
 - Senior Center dining room chairs - \$20,000
- General Government
 - Software replacement - \$45,000
 - Fleet vehicle, Building/Housing - \$26,100

Capital Fund

General Fund Contribution to Capital –
Baseline Needs v. Actual and Projected Contributions



Impact on Taxpayer

Mill rate increase
of 2.12 mills
from 27.95 to
30.07 mills

Sample Tax Impact On a Median Valued Home

Current Valuation	\$156,000 ¹
Proposed Taxes	\$ 4,691
Current Taxes	\$ 4,749
Tax Increase	\$ (58)
Percentage Decrease	(1.20%)

¹Median home price, 100% of assessed value is \$222,860. \$156,000 reflects 70% of assessed value.

Impact on Taxpayer

Where do the Tax Dollars Go?

Education	\$3,097	66.0
Public Safety	\$350	7.5
Town-wide	\$300	6.4
Government Operation	\$235	5.0
Other Financing Uses	\$279	6.0
Public Works	\$216	4.6
Community Services	\$155	3.3
Community Development	\$60	1.2
TOTAL	\$4,691	100%

Budget Summary

- FY 2015/16 Proposed Budget
 - 3.3% increase in General Fund expenditures
 - Tax decrease of approx. 1.20% on median assessed home
- Responsible budget
 - Funds current services
 - Capital contributions provide long-term financial benefits to the Town and its taxpayers
 - Advances Council goals and initiatives
 - Adds staff capacity to address operation and budget concerns

Budget Summary (cont'd)

- Issues to monitor
 - State budget/intergovernmental revenue
 - Resident trooper reimbursement rate
 - Mandates (e.g. MS4 Stormwater permit)
 - Contribution to fund balance

Budget Workshops

Council members are encouraged to:

- ✓ Ask questions
 - When possible, send questions to the Town Manager in advance of the workshop (helps to expedite responses)
- ✓ Flag items for further discussion

Budget Dates

Town Council Budget Review	March 30 - April 23, 2015	6:30pm
Public Information Session	April 2, 2015	7:00pm
Public Hearing	April 13, 2015	7:30pm
Council Adoption of Budget	April 27-29, 2015	6:30pm
Region 19 Budget Referendum	May 5, 2015	6am-8pm
Public Information Session	May 6, 2015	7:00pm
Annual Town Meeting	May 12, 2015	7:00pm

Dates & Times Subject to Revision

Check www.mansfieldct.gov for locations & other meeting information

Budget workshops and public information sessions will be televised on our Government Access Channel and the Town's website when meetings are held in Council Chambers