

Storrs Center Corpus  
Anticipated Revenues and Expenditures

Fiscal Year	Beginning Balance	Estimated Tax Revenues	Average Costs	Marginal Costs	School Costs	Abatement	Net Revenue	Investment Earnings	Estimated Costs**	Ending Balance
2011/12	758,625	115,229	(15,212)	-	-	-	100,017		(371,933)	486,709
2012/13	486,709	634,044	(47,840)	(66,835)	-	(321,000)	198,369	6,084	(135,000)	556,162
2013/14	556,162	1,145,303	(66,270)	(137,681)	-	(715,000)	226,352	6,952	(136,500)	652,966
2014/15	652,966	1,179,662	(68,259)	(319,394)	(55,759)	(728,000)	8,250	8,162	(128,045)	541,333
2015/16	541,333	1,215,052	(70,307)	(420,430)	(120,013)	(671,000)	(66,698)	6,767	(54,640)	426,762
2016/17	426,762	1,251,504	(72,415)	(527,243)	(170,632)	(606,000)	(124,786)	5,335		307,310
2017/18	307,310	1,289,048	(74,588)	(543,060)	(193,714)	(581,000)	(103,314)	3,841		207,838
2018/19	207,838	1,327,721	(76,826)	(559,352)	(199,526)	(554,000)	(61,983)	2,598		148,452
2019/20	148,452	1,367,552	(79,131)	(576,132)	(205,511)	(291,000)	215,778	1,856		366,086
2020/21	366,086	1,408,579	(81,504)	(593,416)	(211,677)	-	521,982	4,576		892,644
10 year Total	758,625	10,933,694	(652,352)	(3,743,543)	(1,156,832)	(4,467,000)	913,967	46,170	(826,118)	892,644

\* Original Beginning Balance = One time permit fee revenue

\*\* Estimated Costs FY 2011/12 = Public Infrastructure Improvements

Estimated Costs FY 2012/13 to 2015/16 = Additional CIP appropriation for relocation costs PLUS funding for Reserve (not covered by NOI)

Town of Mansfield  
 Storrs Center Area Improvements - Project #84103  
 As of November 30, 2010

Established in 2000/01 Capital Improvement Budget for the Concept Master Plan development, other professional and technical services, legal services and relocation costs.

Fiscal Year	Description	Amount	Total
2000/01	CIP Appropriation	\$ 250,000	
2001/02	CIP Appropriation	250,000	
2002/03	CIP Adjustment	(50,000)	
2006/07	CIP Appropriation	25,000	
2008/09	CIP Appropriation	50,000	
2009/10	CIP Appropriation	50,000	
2010/11	CIP Appropriation	50,000	
	Total Available to Date	625,000	
11/30/10	Expended to Date	<u>(544,911)</u>	
11/30/10	Balance Remaining		\$ 80,089
2010/11 Budget - Five Year CIP Plan:			
2011/12	Proposed Appropriation	75,000	
2012/13	Proposed Appropriation	25,000	
2013/14	Proposed Appropriation	<u>25,000</u>	125,000
	Estimated Additional Professional/Technical & Legal Costs		(100,000)
	Estimated Relocation Costs		<u>(350,000)</u>
	Estimated Additional Funding Needed		<u>\$ (244,911)</u>
Recommended Additional CIP Appropriation:			
2011/12	Additional Appropriation	-	
2012/13	Additional Appropriation	85,000	
2013/14	Additional Appropriation	85,000	
2014/15	Additional Appropriation	<u>75,000</u>	
	Total Additional Appropriation (from Storrs Center Corpus)		<u>\$ 245,000</u>