

**Mansfield School Building Project  
Option E Reduction Scenarios**

Description	Cummulative Total
<b>OPTION E:</b>	
Total Project Construction Cost	59,583,000
Estimated NET Construction Cost	26,901,000
Estimated Reimbursement Rate	54.9%
Estimated Annual Costs:	
Debt Service Payments	42,205,625
Salary & Benefit Savings	(11,001,000)
Maintenance Cost Savings	(4,614,340)
Maintenance of Abandoned Buildings	255,000
<b>Net Estimated Annual Costs</b>	<b>-</b>
Mill Rate Equivalent	27.70
Percentage Increase	107.75%
<b>OPTION E REDUCED BY \$5,000,000</b>	
Total Project Construction Cost	54,583,000
Estimated NET Construction Cost	24,616,933
Estimated Reimbursement Rate	54.9%
Estimated Annual Costs:	
Debt Service Payments	38,484,000
Salary & Benefit Savings	(11,001,000)
Maintenance Cost Savings	(4,614,340)
Maintenance of Abandoned Buildings	255,000
<b>Net Estimated Annual Costs</b>	<b>-</b>
Mill Rate Equivalent	23.86
Percentage Increase	92.81%
<b>OPTION E REDUCED BY \$10,000,000</b>	
Total Project Construction Cost	49,583,000
Estimated NET Construction Cost	22,361,933
Estimated Reimbursement Rate	54.9%
Estimated Annual Costs:	
Debt Service Payments	34,954,950
Salary & Benefit Savings	(11,001,000)
Maintenance Cost Savings	(4,614,340)
Maintenance of Abandoned Buildings	255,000
<b>Net Estimated Annual Costs</b>	<b>-</b>
Mill Rate Equivalent	20.22
Percentage Increase	78.64%

2010/11 Mill Rate = 25.71  
 10/1/2009 Grand List = 969,090,991