

Town of Mansfield FY 2011/12 Proposed Budget



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Budget Preparation and Analysis

- Approach to Budget
 - Maintain core services and programs despite declining revenues
 - Control and reduce expenditures where feasible
 - Advance key Council goals and objectives
 - Allocate additional General Fund monies for fund balance and capital projects

FY '12 Budget Overview

- General Fund

Town and MBOE	\$ 34,408,490
Region 19 Contribution	\$ 9,924,230
Fund Balance Contribution	\$ <u>250,000</u>
<i>General Fund Total</i>	<i>\$ 44,582,720</i>

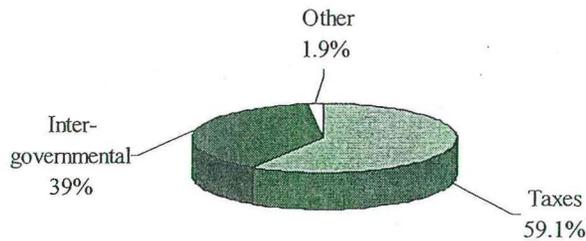
- Capital Fund \$ 2,603,000

- Capital & Nonrecurring Fund \$ 1,055,000¹

¹Includes a \$750,000 transfer to the Capital Fund.

FY '12 General Fund Revenues: \$44,582,720 ¹

FY '12 General Fund Revenues



¹ Includes funding for Region 19 and \$250,000 contribution to Fund Balance.

Notes: "Intergovernmental" includes PILOT and other state and federal funds. "Other" includes fees, licenses and other funds.

FY '12 Revenue Outlook

- Grand List increases by .74% to \$ 975,877,153
 - Real estate increases by .6%
 - Personal property increases by 1.03%
 - Motor vehicle increases by 2.43%
 - \$194,366 generated in new revenue from Grand List growth

FY '12 Revenue Outlook (cont'd)

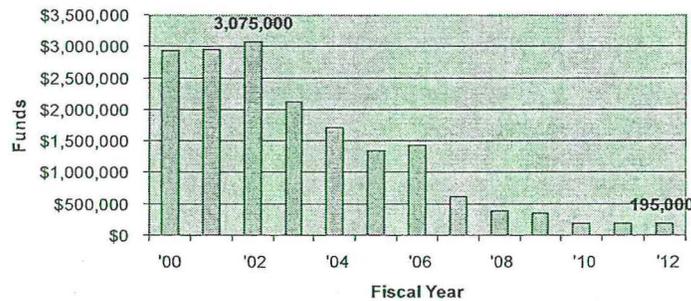
- Non-tax revenue projected to decrease by \$426,300 or 2.29 %
- Decrease in statutory formula grants¹
 - State support for education – decrease of \$78,530 or .75%
 - State support for general government – decrease of \$143,290 or 2%

¹Using Governor's proposed budget estimates.

FY '12 Revenue Outlook (cont'd)

Pequot/Mohegan grants remain relatively flat but significantly less than previous years within the past decade.

Mansfield Pequot/Mohegan Funds:
FY 2000 - FY 2012

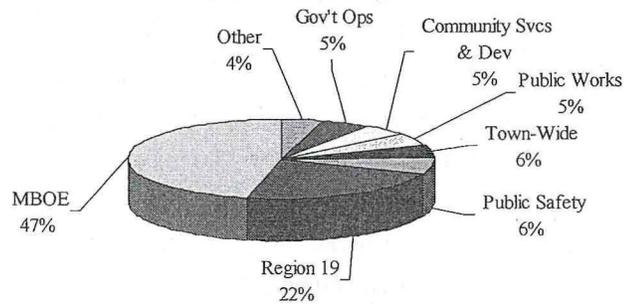


FY '12 Revenue Outlook (cont'd)

- Governor has proposed new revenue options for municipalities
 - Options include conveyance tax, vessel tax, add'l sales tax, occupancy tax and aircraft property tax
 - If adopted by General Assembly, would restore approx. \$214,000 of \$220,000 reduction in state aid
 - Have not budgeted new revenue; Council may wish to add at later date

FY '12 General Fund Expenditures: \$ 44,332,720 ¹

FY '12 General Fund Expenditures



¹Includes Town's expenditures for Region 19. Does not include \$250,000 contribution to Fund Balance.

Notes: "Town-wide" includes insurance and employee benefits. "Government Operations" includes energy costs for the Town. "Other" includes debt service and capital contribution.

FY '12 General Fund Expenditures

General Fund	FY 2010/2011	FY 2011/2012	\$ Amt. Dec/Inc	% Dec/Inc
Town	\$13,113,895	\$13,836,320	\$722,425	5.5%
MBOE	\$20,588,160	\$20,572,170	-\$15,990	-0.1%
Region 19	\$ 9,924,230	\$ 9,924,230	\$0	0.0%
General Fund Total	\$43,626,285	\$44,332,720¹	\$706,435	1.6%

¹Does not include \$250,000 contribution to Fund Balance.

FY '12 Expenditure Trends

- General Government
 - \$217,500 increase from the General Fund for capital projects to a total of \$525,000
 - \$171,910 for contractual salaries and wages
 - \$168,500 increase in the Town's contribution to the Municipal Employee Retirement System
 - State mandated increase
 - In absence of increased contribution to MERS and CIP, general gov't expenditures have increased by \$336,425 or 2.6%

FY '12 Expenditure Trends (cont'd)

- MBOE
 - \$138,030 increase (1.0 %) in MBOE salary costs
 - \$70,200 increase (2.2%) in MBOE employee benefit costs
 - \$175,240 decrease in special education outplacement costs
 - \$64,930 decrease in energy costs
 - \$15,950 net increase in all other operating costs

FY '12 Capital and Nonrecurring Fund: \$1,055,000

- Capital and Nonrecurring Fund
 - \$1,055,000 total budget including:
 - \$750,000 transfer to capital fund
 - \$175,000 transfer to management services fund
 - \$55,000 transfer to compensated absences fund
 - Buy-out for accrued sick leave
 - \$50,000 for parks and recreation activities
 - Teen Center and Bicentennial Pond
 - \$25,000 for property tax revaluation fund

FY '12 Capital Fund Revenues: \$2,603,000

FY 2012 Capital Budget Revenues		
Bonds	\$ 1,555,000	59.7%
CNR transfer in	\$ 750,000	28.8%
LOCIP Grant	\$ 180,000	6.9%
Other	\$ 118,000	4.5%
TOTAL	\$2,603,000	100%

FY '12 Capital Fund Expenditures: \$2,603,000

FY 2012 Capital Budget Expenditures		
Public Works	\$ 1,201,000	46.1%
Community Development	\$ 750,000	28.8%
Public Safety	\$ 270,000	10.4%
General Government	\$ 137,000	5.3%
Community Services	\$ 125,000	4.8%
Facilities Management	\$ 120,000	4.6%
TOTAL	\$2,603,000	100.0%

Impact on the Taxpayer

- Under proposed budget, mill rate increases from 25.71 to 26.97 mills
- New growth in grand list not sufficient to cover loss of non-tax revenue
- Non-tax revenue decrease equivalent to 0.44 mills

Impact on the Taxpayer (cont'd)

Sample Tax Impact:

Average Real Estate Increase 0.6 %

Current Valuation – Median Home	\$ 168,770 ¹
Current Taxes – Mill Rate 25.71	\$ 4,339
New Taxes – Mill Rate 26.97	\$ 4,551
Tax Increase	\$ 212
Percentage Increase	4.9%

¹Median home price, 100% of assessed value is \$241,100. \$168,770 reflects 70% of assessed value.

Impact on the Taxpayer (cont'd)

Where the Tax Dollars Go

Education	\$3,131	69%
Public Safety	\$ 290	6%
Town-Wide	\$ 266	6%
Government Ops	\$ 240	5%
Community Dev/Svcs	\$ 221	5%
Public Works	\$ 206	5%
Other	\$ 197	4%
TOTAL	\$4,551	100%

Notes: "Town-wide" includes insurance and employee benefits. "Government Operations" includes energy costs for the Town. "Other" includes debt service and capital contribution.

Impact on the Taxpayer (cont'd)

- Factors that may reduce increase in mill rate
 - General Assembly adopts new revenues proposed by Governor
 - Region 19 BOE reduces budget

Key Budget Dates

Town Council Budget Review	March 20-April 14, 2011	Varies
Public Information Session	March 31, 2011	7:00pm
Public Hearing	April 11, 2011	7:30pm
Council Adoption of Budget	April 19, 2011	6:30pm
Public Information Session	April 28, 2011	7:00pm
Region 19 Budget Referendum	May 3, 2011	6am-8pm
Annual Town Meeting	May 10, 2011	7:00pm

Dates & Times Subject to Revision

Check www.mansfieldct.gov for locations & other meeting information