

**Town of Mansfield
Anthem - Medical Insurance Stop Loss Coverage**

Aggregate Stop Loss Coverage is 125% of expected claims

Expected Claims for 2012 per Anthem (what we budget for)	\$ 6,493,848
125% percent - Mansfield's responsibility	<u>8,117,310</u>
Reserve needs to be the difference	<u>\$ 1,623,462</u>

Anything above the 125% our stop loss insurance will cover

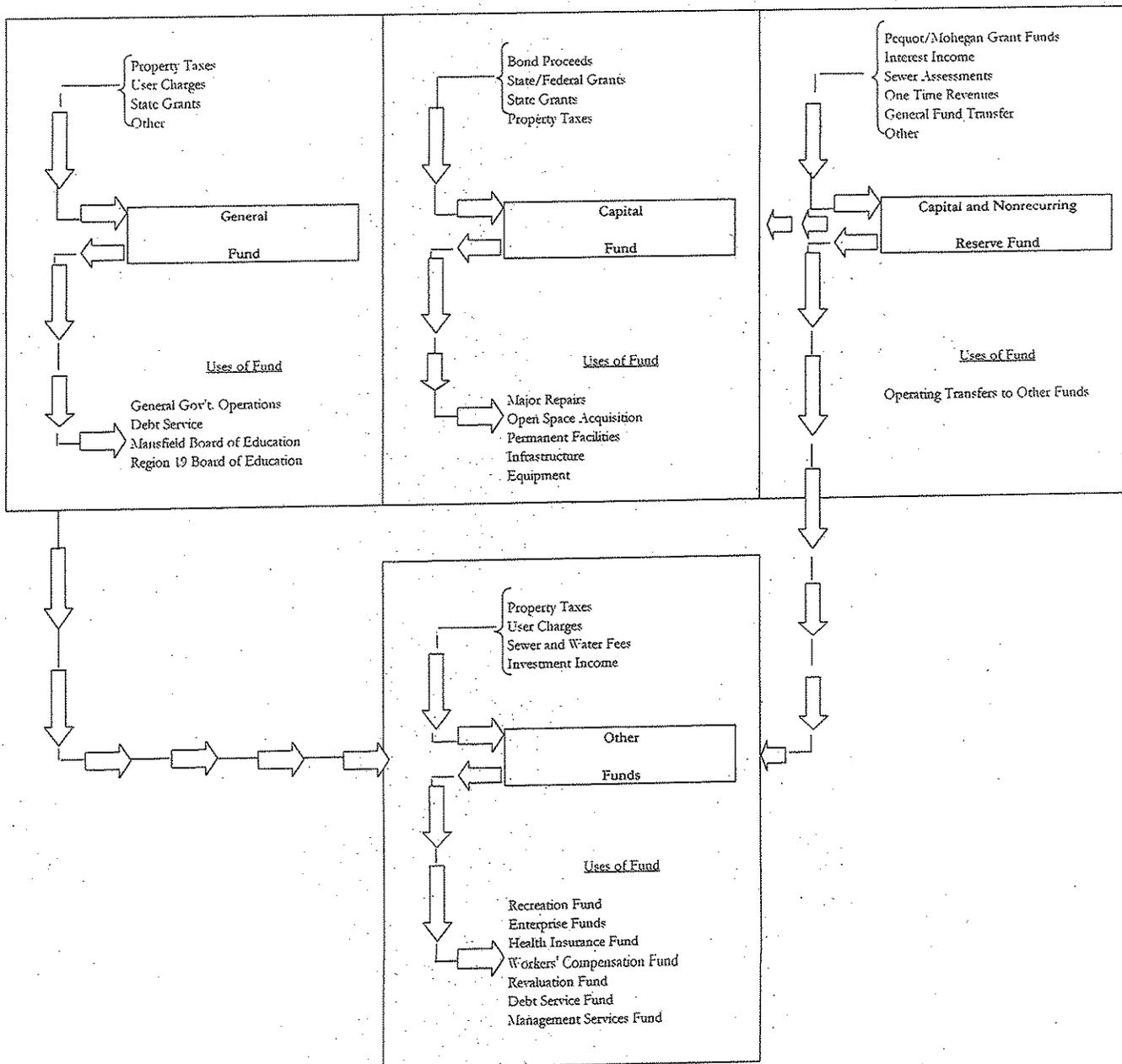
Individual Stop Loss Coverage is \$175,000

Mansfield is responsible for the first \$175,000 of claims for an individual.
Anything above the \$175,000 per individual our stop loss insurance will cover.

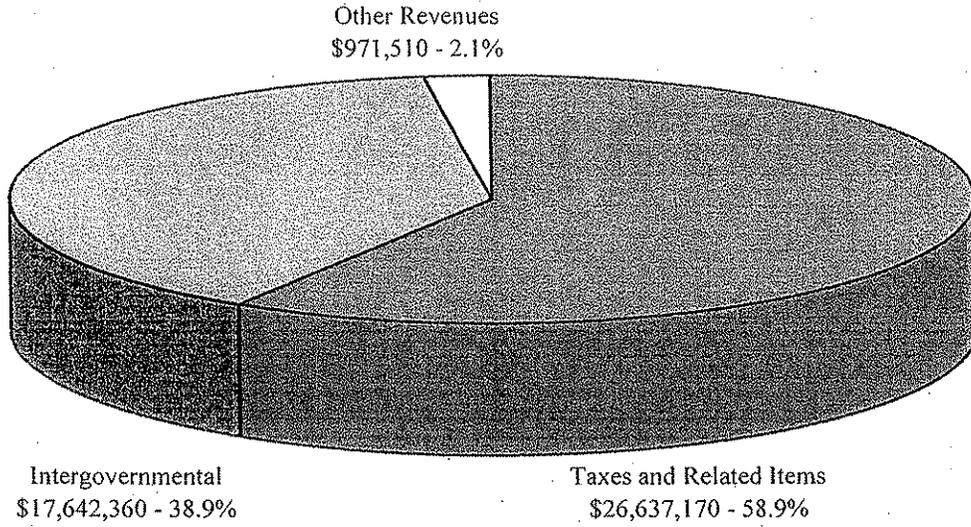
If we were to have a significant number of individuals with claims close to the \$175,000 base, we would need to consider lowering the base. We have been averaging about 5 individual claims a year over the base. The premium goes up the lower the base.

Stop loss fees are currently \$342,530

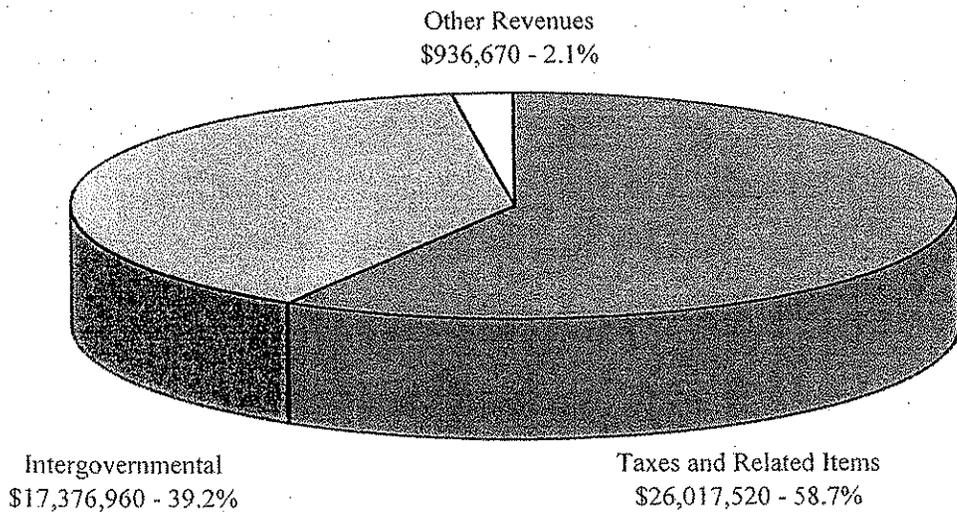
TOWN OF MANSFIELD
 FUND STRUCTURE
 FOR LEGALLY ADOPTED BUDGETS



**Town of Mansfield
General Fund
Proposed Budget - 2012/13
Revenues**



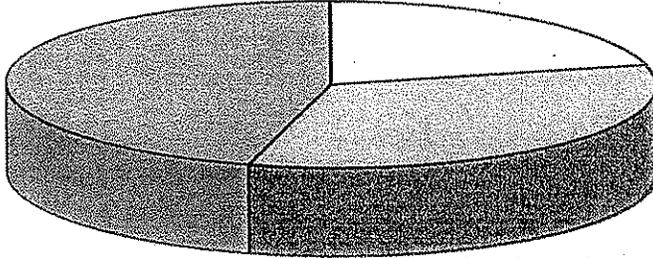
**Town of Mansfield
General Fund
Budget as Amended-2011/12
Revenues**



Town of Mansfield General Fund Proposed Budget - 2012/13 Expenditures

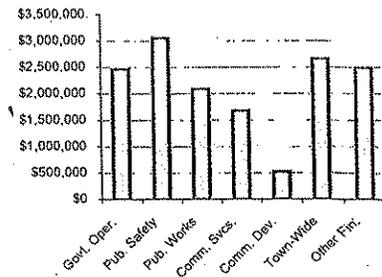
Mansfield BOE
\$20,588,160 - 45.7%

Reg. 19 Contributions
\$9,503,550 - 21.1%



General Government
\$14,945,330 - 33.2%

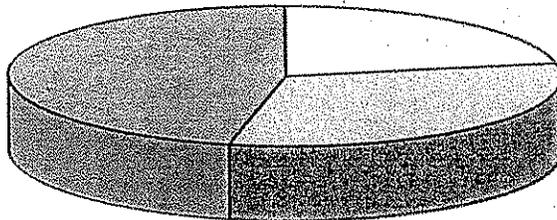
**General Government
Expenditures by Major Category**



Town of Mansfield General Fund Budget As Amended - 2011/12 Expenditures

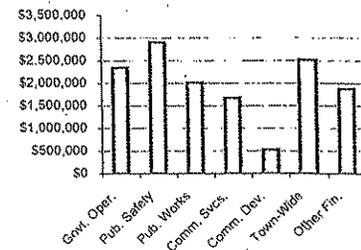
Mansfield BOE
\$20,588,160 - 47.2%

Reg. 19 Contributions
\$9,729,230 - 22.0%



General Government
\$13,829,750 - 31.3%

**General Government
Expenditures by Major Category**



**TOWN OF MANSFIELD
BUDGET IN BRIEF
BUDGET HIGHLIGHTS
2012/13**

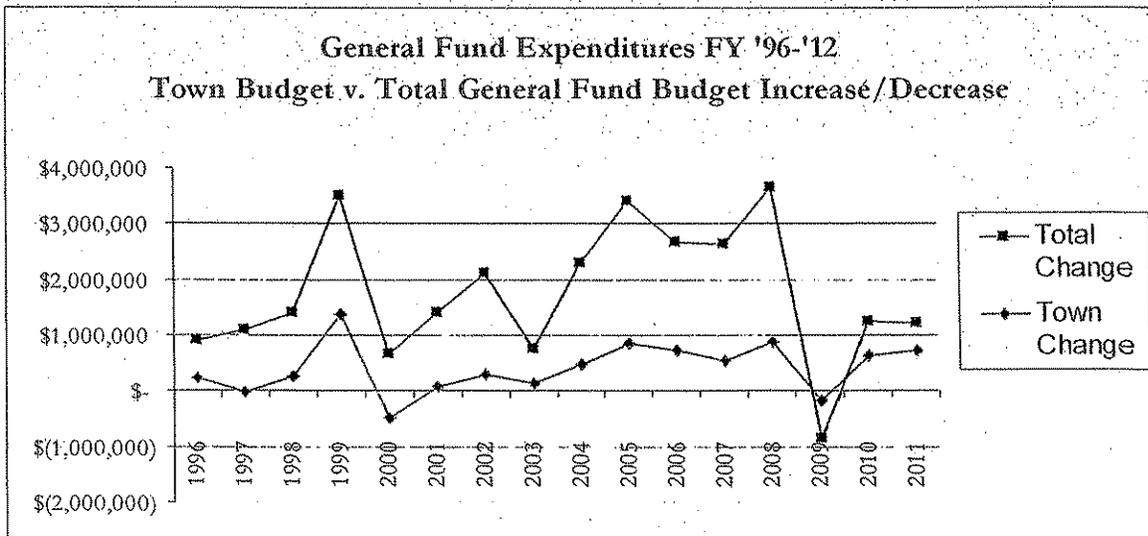
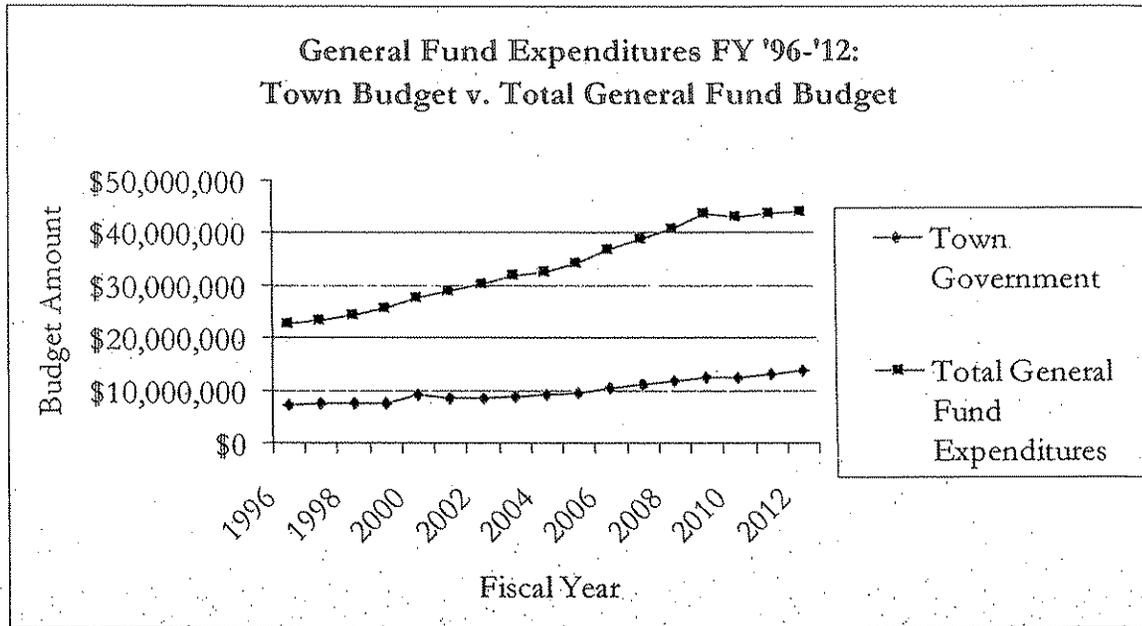
- The proposed Town of Mansfield budget for fiscal year 2012/13, including the Mansfield Board of Education, is \$35,533,490 a 3.2 percent increase over fiscal year 2011/12.
- The proposed General Government portion of the budget has increased by \$1,115,580, from \$13,829,750 to \$14,945,330, a 8.1 percent increase. Of this increase \$538,210 is for an increase for Capital projects and \$577,370 in the Operating Budget,
- The proposed Mansfield Board of Education portion of the budget has a zero increase.
- The estimated Region 19 Board of Education proportionate share for the Town of Mansfield \$9,503,550, has decreased 2.3 percent.
- The total tax rate needed to fund both the Town of Mansfield budget and the Region 19 budget (Mansfield's General Fund share) is 27.16 mills. The mill rate would increase by .48 mills.
- The impact on the median single family home assessed at \$169,080 is \$81.
- The taxable Grand List has increased by .76 percent, from \$973,722,578 to \$981,143,853.
- The combined budget for the Town General Government, Mansfield Board of Education and Contribution to Region 19 is up by 2.1 percent.

TOWN OF MANSFIELD Region 19 Contribution – 4/3/12
BUDGET IN BRIEF
EXPENDITURE BUDGET SUMMARY

	11/12 Adopted <u>as Amended</u>	12/13 <u>Proposed</u>	Increase/Decrease <u>Amount</u> <u>Percentage</u>	
TOWN:				
General Government:				
Operating Budget	\$ 12,528,750	\$ 13,106,120	\$ 577,370	4.6%
Capital Contribution	476,000	1,014,210	\$ 538,210	113.1%
Debt Contribution - Town	825,000	825,000		
Total	13,829,750	14,945,330	1,115,580	8.1%
Mansfield Board of Ed.	20,588,160	20,588,160		
Total Town of Mansfield	<u>\$ 34,417,910</u>	<u>\$ 35,533,490</u>	<u>\$ 1,115,580</u>	3.2%

	11/12 Adopted <u>as Amended</u>	12/13 <u>Proposed</u>	Increase/Decrease <u>Amount</u> <u>Percentage</u>	
RECAP:				
General Fund Contribution - R-19	\$ 9,729,230	\$ 9,503,550	\$ (225,680)	(2.3%)
Net Town Expenditures	34,417,910	35,533,490	1,115,580	3.2%
Total Commitments	<u>\$ 44,147,140</u>	<u>\$ 45,037,040</u>	<u>\$ 889,900</u>	2.0%

**TOWN OF MANSFIELD
BUDGET IN BRIEF
EXPENDITURE BUDGET COMPARISON**



TOWN OF MANSFIELD Revised Region 19 Contribution – 4/3/12
BUDGET IN BRIEF
SUMMARY OF REVENUES
AND EXPENDITURES

2012/13 over 2011/12

	Budget As Amended 11/12	Proposed Budget 12/13	Change	Percentage Change
<u>Revenues:</u>				
Taxes and Related Items	\$ 26,017,520	\$ 26,637,170	\$ 619,650	2.4%
Intergovernmental	17,376,960	17,642,360	265,400	1.5%
Other Revenues	936,670	971,510	34,840	3.7%
Total Revenues	<u>\$ 44,331,150</u>	<u>\$ 45,251,040</u>	<u>\$ 919,890</u>	2.1%
<u>Expenditures:</u>				
General Government	\$ 2,345,690	\$ 2,465,070	\$ 119,380	5.1%
Public Safety	2,893,480	3,055,460	161,980	5.6%
Public Works	2,014,020	2,083,910	69,890	3.5%
Community Services	1,671,205	1,675,370	4,165	0.2%
Community Development	524,265	521,000	(3,265)	(0.6%)
Mansfield Board of Education	20,588,160	20,588,160	-	0.0%
Town-Wide Expenditures	2,508,430	2,655,210	146,780	5.9%
Other Financing Uses	1,872,660	2,489,310	616,650	32.9%
Total Town of Mansfield	34,417,910	35,533,490	1,115,580	3.2%
Contributions to Region 19	9,729,230	9,503,550	(225,680)	(2.3%)
Total General Fund	<u>\$ 44,147,140</u>	<u>\$ 45,037,040</u>	<u>\$ 889,900</u>	2.0%
Net Increase to Fund Balance	<u>\$ 184,010</u>	<u>\$ 214,000</u>	<u>\$ 29,990</u>	

**TOWN OF MANSFIELD
BUDGET IN BRIEF
SIGNIFICANT FEATURES - REVENUES
CHANGE IN COMPOSITION OF GENERAL FUND REVENUES**

	Received 10/11	Adjusted Budget 11/12	% of Total	Proposed 12/13	% of Total
Taxes and Related Items	\$ 25,366,648	\$ 26,017,520	58.7%	\$ 26,637,170	58.9%
Licenses and Permits	371,542	490,370	1.1%	451,590	1.0%
Federal Support	17,363	1,850	0.0%	5,320	0.0%
State Support - Education	8,772,718	10,192,080	23.0%	10,256,920	22.7%
State Support - Gen. Govt.	7,370,539	7,183,030	16.2%	7,380,120	16.3%
Local Support - Gov	14,895	-	0.0%	-	0.0%
Charges for Services	342,400	325,000	0.7%	393,800	0.9%
Fines & Forfeitures	35,147	31,190	0.1%	28,630	0.1%
Miscellaneous	91,476	87,610	0.2%	94,990	0.2%
Operating Transfers In	2,500	2,500	0.0%	2,500	0.0%
	<u>\$ 42,385,228</u>	<u>\$ 44,331,150</u>	<u>100.0%</u>	<u>\$ 45,251,040</u>	<u>100.0%</u>

TOWN OF MANSFIELD
 BUDGET IN BRIEF
 GRAND LIST COMPARISON FOR
 FISCAL YEAR 2012/13

	Net Abstract 10/1/2010	Net Abstract * 10/1/2011	Change	% Change
Real Estate	\$ 870,355,460	\$ 873,391,640	\$ 3,036,180	0.35%
Personal Property	33,368,052	33,782,883	414,831	1.24%
Motor Vehicles	69,999,066	73,969,330	3,970,264	5.67%
Grand Totals	\$973,722,578	\$981,143,853	\$7,421,275	0.76%

* The Grand List totals are the final figures signed by the Assessor *before* changes made by the Board of Assessment Appeals.

	Net Abstract 10/1/2009	Net Abstract * 10/1/2010	Change	% Change
Real Estate	\$ 867,435,210	\$ 872,640,700	\$ 5,205,490	0.60%
Personal Property	32,942,578	33,282,447	339,869	1.03%
Motor Vehicles	68,292,605	69,954,006	1,661,401	2.43%
Grand Totals	\$ 968,670,393	\$ 975,877,153	\$ 7,206,760	0.74%

**TOWN OF MANSFIELD
ESTIMATED TAX WARRANT AND LEVY
2012/13**

Amount to Raise by Taxation	Dollars	Equivalent Mill Rate
1. Proposed Budget		
Mansfield School Board	20,588,160	
Town General Government	14,945,330	
Total Town	35,533,490	
Region 19 General Fund Contribution	9,503,550	45,037,040
		45.90
2. Plus: Fund Balance Reserve	214,000	0.22
3. Less:		
Tax Related Items	485,000	
Municipal Tax Increase		
Non-Tax Revenues	18,613,870	
App. Of Fund Balance	19,098,870	19.47
Amount to Raise by Taxes (current levy)	\$26,152,170	26.65

Tax Warrant Computation

1. Amount to Raise by Taxes (current levy)	\$26,152,170	26.65
2. Reserve for Uncollected Taxes	458,200	0.47
3. Elderly Programs	34,300	0.03
Tax Warrant	\$26,644,670	27.16

Mill Rate Computation

1. Tax Warrant	26,644,670	
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2. Taxable Grand List	981,143,853	
Proposed Mill Rate	27.16	
Current Mill Rate	26.68	
Increase (Decrease)	0.48	
Percent Increase (Decrease)	1.79%	