

Potential Adjustments to the Manager's Proposed FY 16/17 Budget:

Based on the Governor's Proposed Budget dated April 12, 2016, reduce estimated Education Cost Sharing Grant Funding by \$387,700 and estimated Municipal Revenue Sharing Funding by \$632,300;

Reduce the contribution to Fund Balance by \$400,000, from \$900,000 to \$500,000;

Remove the motor vehicle mill rate cap of 29.36;

Reduce the General Fund Transfer Out to Capital/CNR by \$325,000, reducing the unappropriated balance in Capital Non-Recurring Fund;

Reduce the General Fund Transfer Out to Capital/CNR and the CNR Transfer Out to the Storrs Center Reserve account by \$200,000;

Increase the General Fund budget for Early Childhood Coordinator by \$1,000 to maintain current hours if grant funding is reduced;

Increase the Legislative budget by \$25,000 for an annual audit of policy & procedure compliance;

Increase Contribution to Area Agencies as follows: \$400 for Perception Programs, \$500 for Sexual Assault Crisis Services, and \$500 for Holy Family Shelter;

Reduce the Transfer Out to Capital/CNR by \$27,400 to cover cost of audit, early childhood coordinator, and increases to contributions to area agencies;

Reduce Transfer Out from CNR to Capital by \$20,000 for the Day Care carpeting project;

Reduce Transfer Out from CNR to the Management Services Fund by \$7,400 for Town Technology.

To provide cash funding for the Vinton boiler, increase the Transfer Out from CNR to Capital by \$125,000; reduce the 5 Year CIP plan for Education Information Technology by \$50,000; and the 5 Year CIP plan for School Facilities by \$50,000; and provide \$225,000 in funding from the Management Services Fund Energy Account.