

TOWN OF MANSFIELD  
FINANCE COMMITTEE MEETING  
MINUTES OF JUNE 14, 2010

Members Present: W. Ryan, C. Schaefer

Council Members Present: M. Lindsey

Staff Present: M. Hart, C. Trahan

Meeting called to order at 6:00pm.

1. Minutes from 05/10/10 meeting approved as presented
2. The committee reviewed the memo from Cherie Trahan regarding revaluation contracted services. Bill Ryan requested that the memo be included as a communication in the next Town Council packet. Bill noted the receipt of a citizen's communication on the subject.
3. Cherie reviewed her memo regarding the use of a tax sale vs. foreclosure. We will be moving forward with a tax sale on a number of properties. A change to the memo – there are (3) properties which are owner-occupied that will now be on the list. Numerous attempts to set up a payment plan have been unsuccessful on these properties. Based on past experience, it is very likely that the taxes will be paid before the property goes to auction. The estimated cost to the town for a foreclosure assuming it is totally uncontested is between \$8,500 - \$10,000 vs a tax sale in which all costs are recuperated from the proceeds of the sale.
4. Cherie provided a memo and chart regarding the conditions under which compensatory time is earned, used and paid out/carried over. The Public sector is the only group who can offer non-exempt employees the option to take comp time rather than pay. Cherie will provide additional information regarding the extent of the town's liability for the hours on the books.
5. A draft Finance Ordinance was provided to the Finance Committee for their review. Supporting information was included in the packet for the meeting. The committee decided to present the ordinance to the Town Council at an upcoming meeting. A public hearing will need to be held as well.
6. The next steps in the bond authorization process for the 4 Corners Water & Sewer design were reviewed.
7. Other business included a discussion on the status of the Management Services Fund. Cherie also informed the Finance Committee that Paula Jeffers, Controller, has submitted her resignation. Paula has done a good job for us and we wish her well in the future. Future agenda item – revaluation consulting services.
  
8. Adjournment. The meeting adjourned at 7:00pm.

Motions:

Motion was made to accept the May 10, 2010 minutes by Carl Schaefer. Seconded by Bill Ryan. Motion so passed.

Motion was made to present the draft Finance Ordinance to the Town Council for their review at an upcoming meeting by Carl Schaefer. Seconded by Bill Ryan. Motion so passed.

Motion to adjourn.

Respectfully Submitted,  
Cherie Trahan  
Director of Finance