

TOWN OF MANSFIELD
FINANCE COMMITTEE MEETING
MINUTES OF NOVEMBER 14, 2011

Members Present: W. Ryan, C. Schaefer

Other Council Members Present: Paul Shapiro

Staff Present: C. Trahan, M. Hart, C. Vincente

Guests: none

Meeting called to order at 6:05pm.

1. Minutes from 9/8/11 meeting approved as presented
2. The Committee reviewed the financial statements dated September 30, 2011. Discussions included the Health Insurance Fund, the Parks and Recreation Fund, the Day Care Fund and Eastern Highland Health District; and the FEMA grant applications.
3. The Committee discussed the regular meeting schedule for 2012. The Committee will adopt a schedule at their December meeting.
4. The Committee reviewed proforma bonding schedules for the Five Year CIP bonded projects prepared by our financial advisor in June, 2011. These schedules will be updated in the coming months and will include the School Renovation project.
5. Future Agenda – the December agenda will include proposed adjustments to the CIP budget, and proposed salary transfers.
6. Adjournment. The meeting adjourned at 6:52pm.

Motions:

Motion to accept the September 8, 2011 minutes by Carl Schaefer. Seconded by Bill Ryan. Motion so passed.

Motion to recommend acceptance of the Quarterly Financial Statements dated September 30, 2011 to the Town Council by Carl Schaefer. Seconded by Bill Ryan. Motion so passed.

Motion to adjourn.

Respectfully Submitted,
Cherie Trahan
Director of Finance