

TOWN OF MANSFIELD  
FINANCE COMMITTEE MEETING  
MINUTES OF APRIL 8, 2013

Members Present: W. Ryan (Chair), C. Schaefer, D. Freudmann

Other Council Members Present: P. Shapiro

Staff Present: M. Hart, C. Trahan

1. Meeting called to order at 6:30pm.
2. Minutes from 03/11/13 meeting approved.
3. Opportunity for Public Comment – Betty Wassmundt, Old Turnpike Road, expressed her concerns regarding the Region 19 service agreement and urged that the agreement be discontinued completely. Ms. Wassmundt also urged that the mill rate be increased immediately in order to pay for the \$400,000 for school building repairs and education technology. Pat Suprenant, Gurleyville Road, requested further clarification on the use of reserves, both for the Special Education Reserve fund and the Health Insurance reserve. She would like to know if, at any time, the Town is required to rebuild the reserve balance should it fall below the recommended balance. She also asked if the 2 bank properties transferred to UConn have come off the grand list. Ms. Suprenant suggested that a written policy be adopted with regards to the use of reserves.
4. Bill Ryan clarified the charge from the Town Council to the Committee with regard to funding the school building repairs (\$200,000) and technology equipment (\$200,000) endorsed by the Town Council. The Committee reviewed and discussed the scenarios provided by Cherie Trahan for phasing these items into the pay-as-you-go capital program.
5. Bill Ryan reviewed the memo from Cherie Trahan regarding capital projects that had deficit balances at June 30, 2012. This was provided based on a recommendation from the auditors. No action is required by the Finance Committee or Town Council at this time.
6. Other business/future agenda items. David Freudmann asked that in time, the final report on the relocation expenses for Storrs Center be brought to the Committee.
7. Adjournment. The meeting adjourned at 7:06 pm.

Motions:

Motion to approve the March 11, 2013 minutes by Carl Schaefer. Seconded by David Freudmann. Bill Ryan abstained. Motion so passed.

Motion by Bill Ryan: To recommend the inclusion of \$0 in General Fund (cash) funding and \$400,000 of bond funding in the Proposed Capital Improvement Budget for FY 2013/14 for the Council endorsed school building repairs and technology equipment and to include the projected funding for the five year plan as presented in Scenario #1 of the attached chart. After a friendly amendment by Carl Schaefer, the motion now reads:  
To recommend the inclusion of \$100,000 in General Fund (cash) funding and \$300,000 of bond funding in the Proposed Capital Improvement Budget for FY 2013/14 for the Council endorsed school building repairs and technology equipment and to include the projected funding for the

five year plan as presented in Scenario #2 of the attached chart. Seconded by Bill Ryan. The motion passed with all in favor except David Freudmann who voted nay.

Motion to adjourn.

Respectfully Submitted,

Cherie Trahan, Director of Finance