

TOWN OF MANSFIELD
FINANCE COMMITTEE MEETING
MINUTES OF JANUARY 13, 2014

Members Present: Bill Ryan (Chair), Paul Shapiro, Virginia Raymond

Other Council Members Present: Betsy Paterson (ex-officio), Alex Marcellino, Betty Wassmundt

Staff Present: Matt Hart, Cherie Trahan

Guests: Vanessa Rossitto, Blum, Shapiro & Co, P.C.

1. Meeting called to order at 6:30pm.
2. Minutes from 12/09/13 meeting approved.
3. Opportunity for Public Comment – None
4. Comprehensive Annual Financial Report (CAFR) and Annual Audit for FY 2012/13 -
Vanessa Rossitto from Blum, Shapiro & Co presented the CAFR, State Single Audit, Federal Single Audit, Audit Communication letter and the Management Recommendations letter. She explained that the Town received an “Unmodified Opinion” which is the highest opinion you can receive (formerly called “unqualified opinion). Ms. Rossitto reviewed various statements and answered questions from the Committee. Ms. Rossitto and Cherie Trahan reviewed the management recommendations regarding the Revenue Collection and Assessors departments. Cherie will provide a written response with any subsequent actions to be taken for the next meeting.
5. Uniform Chart of Accounts – PA 11-57 and 13-247 – Cherie Trahan reviewed these two new public acts requiring the Office of Policy and Management (OPM) to develop and implement a uniform system of accounting for municipal revenues, and for municipal and education expenditures. This system will include financial and nonfinancial data from various sources. There will be a three-year phased in approach. Municipalities will be required to provide an electronic file of its general ledger to OPM. OPM will map or “crosswalk” this file to the UCOA in their Mapping Tool. Fiscal Year ended June 30, 2015 is the first year we will need to report this way and the mapping will happen at a high-level, ie the Functional level (General Gov’t, Public Safety, Public Works, etc).
6. PA 13-60 - Consolidation of Non-education Services – Continued discussion on town recommendations to the Board of Education for sharing non-educational services. In addition to the previously discussed suggestion to look into a shared contract for labor counsel, Matt Hart suggested that one area to be considered could be expanded human resource service sharing. The Committee will discuss further at upcoming meetings.
7. Other business/future agenda items – Alex Marcellino requested that we look at our various purchases and contracts and see how much of those purchases are with Mansfield businesses. Due to the anomaly of work at Storrs Center, it would be helpful to see several prior year’s data. Cherie will look into this and come back to the Committee with an estimate of the effort this would require.
8. Adjournment. The meeting adjourned at 7:22 pm.

Motions:

Motion to approve the December 9, 2013 minutes by Virginia Raymond. Seconded by Paul Shapiro. Motion so passed.

Motion to recommend acceptance of the Comprehensive Annual Financial Report as presented, by Paul Shapiro. Seconded by Virginia Raymond. Motion so passed.

Motion to adjourn.

Respectfully Submitted,
Cherie Trahan, Director of Finance