

TOWN OF MANSFIELD
FINANCE COMMITTEE MEETING
MINUTES OF JUNE 16, 2014

Members Present: Bill Ryan (Chair), Paul Shapiro, Virginia Raymond

Other Council Members Present: Betty Wassmundt

Staff Present: Cherie Trahan

1. Meeting called to order at 6:00pm.
2. Minutes from 5/12/14 meeting approved as corrected.
3. Opportunity for Public Comment – None
4. Update on FY 2012/13 Management Comments – The Committee reviewed the memo from Cherie Trahan dated June 16, 2014 on the status of the auditors' recommendations to management. Cherie Trahan answered questions from the Committee on the same.
5. Update on Uniform Chart of Accounts – Cherie Trahan gave a recap of the communication from the State Dept. of Education and from Office of Policy and Management regarding the Uniform Chart of Accounts implementation and answered questions from the Committee.
6. Update on Energy Contracts and Usage Reports – Cherie Trahan reviewed the most recent energy agreements with the Committee. She will provide comparative energy usage and cost reports after the close of the fiscal year.
7. Delinquent Taxes – Transfer to Suspense List – The Committee discussed the request to approve a transfer of delinquent taxes to the suspense list in the amount of \$53,531.81 as recommended by the Collector of Revenue. The Committee agreed to recommend approval by the Town Council. At a future meeting Cherie will ask the Collector of Revenue to review collection procedures with the Committee.
8. FY 2014/15 Estimated Additional State Revenues – The Committee reviewed the latest estimates from the State for municipal aid and grants for FY 2014/15. Cherie Trahan reviewed the analysis of the State revenues as originally appropriated, additions to the budget from the Annual Town Meeting, and remaining State grant revenues.
9. Communications/Other business/future agenda items –
 - ⇒ UConn Water/Sewer Budget FY13/14
 - ⇒ Parameters for building permit fee reductions
 - ⇒ General discussion on collection procedures
 - ⇒ Financial Advisor to discuss 4 Corners Sewer bonding – process and options
 - ⇒ Preliminary Yearend Results and Yearend Budget Transfers
 - ⇒ Shared Services Discussion
10. Adjournment. The meeting adjourned at 7:14 pm.

Motions:

Motion to approve the May 12, 2014 minutes (as corrected) by Paul Shapiro. Seconded by Virginia Raymond. Motion passed unanimously.

Motion to approve the transfer of \$53,531.81 in uncollected property taxes to the Mansfield Property Tax Suspense Book as recommended by the Collector of Revenue by Paul Shapiro. Seconded by Virginia Raymond Motion passed unanimously.

Motion to adjourn.

Respectfully Submitted,
Cherie Trahan, Director of Finance