

TOWN OF MANSFIELD
FINANCE COMMITTEE MEETING
MINUTES OF AUGUST 8, 2016 (as revised)

Members Present: Ryan (Chair), Raymond, Marcellino

Other Council Members Present: Shapiro, Shaiken (6:37pm), Sargent (6:39pm)

Staff Present: Trahan, Meriwether

Guests: None

1. Meeting called to order at 5:30pm
2. Approval of minutes for July 28, 2016
Marcellino moved and Raymond seconded to approve the minutes of the July 28, 2016 meeting as presented. Motion passed unanimously.
3. Opportunity for Public Comment – Betty Wassmundt, Old Turnpike Road, expressed concerns regarding the sewer agreement with UConn and future liabilities for medical and pension benefits of shared service employees.
4. Staff Reports – Finance Director Trahan provided a copy of a communication received from the Conn. Conference of Municipalities regarding LED streetlights. This communication, along with a report from the US Dept. of Energy is attached to these minutes.
5. Policies and Procedures Update – Amy Meriwether, Accounting Manager discussed the status of the annual review of the policies and procedures. A proposed red-lined version of changes will be presented to the Finance Committee once changes to the Purchasing Ordinance have been decided upon.
6. Fraud Risk Assessment Update – Meriwether reviewed the Table of Recommendations provided by Cohn Reznick highlighting the status of implementation, resolutions if not implemented, the cost analysis, and answered questions from the Committee. The Committee flagged a number of items for further review. The Committee also expressed its support for discussing going “cashless” at the Transfer Station, as recommended in the Fraud Risk Assessment, with the Solid Waste Fund Advisory Committee. PW Director John Carrington and Finance Director Trahan will request to meet with the Advisory Committee.
7. Purchasing Ordinance Review – Tabled until the next meeting due to limited time.
8. Debt Performance Goals – This item will be discussed further at the September meeting.
9. Preliminary Yearend Results – Trahan reviewed the preliminary yearend results with the Committee. These are preliminary only and adjustments referred to in the estimates will come to the Committee and the Town Council for approval in the Yearend Budget Adjustments.
10. Communications/Other Business/Future Agenda Items - None
11. Adjournment. The meeting adjourned at 6:52 pm.
Marcellino moved and Ryan seconded to adjourn. Motion passed unanimously.

Respectfully Submitted,
Cherie Trahan, Director of Finance