

Draft Minutes

Mansfield Board of Education Finance Committee Meeting

May 7, 2015

Attendees: Martha Kelly, Jay Rueckl, Randy Walikonis, Director of Finance Cherie Trahan, Interim Superintendent Richard Kisiel

The meeting was called to order at 5:03 by Mr. Walikonis

Approval of February 12, 2015 Minutes. Mr. Rueckl moved to accept, Mrs. Kelly second. Approved unanimously.

Hearing for visitors:

Virginia Raymond regarding costs for audit of superintendent travel expenses.

Additions to present agenda: none

Cherie Trahan presented to 2014-2015 3rd Quarter Financial Report

Higher than expected special education costs and recent high claim rates against the health insurance fund were discussed. The claim rates for health insurance will continue to be followed closely.

Mrs. Kelly moved and Mr. Rueckl second that the 3rd Quarter Financial Report be accepted. Vote: Unanimous in favor.

Notice of repayment received from the former superintendent for forensic report and reimbursement of mileage

Ms. Trahan reported that former superintendent Baruzzi had reimbursed the district \$61,032.08 for the cost of the external audit and for reimbursement of travel expenses. This was in addition to the \$10,901.09 that had been reimbursed to the district in June of 2014. Total reimbursement from Mr. Baruzzi was \$71,933.17.

Motion by Mr. Rueckl, seconded by Mrs. Kelly to adjourn at 5:51. Vote: Unanimous in favor.

Respectfully submitted,

Randy Walikonis