

Draft Minutes

Mansfield Board of Education Finance Committee Meeting

February 11, 2016; Conference Room B

Attendees: Martha Kelly, Jay Rueckl, Randy Walikonis, Director of Finance Cherie Trahan, Accounting Manager Amy Meriwether, Superintendent Kelly Lyman

Also present: MMS Principal Candace Morrell, MMS Vice Principal Larry Barlow

The meeting was called to order at 6:30 by Mr. Walikonis.

Approval of December 12, 2015 Minutes. Mrs. Kelly moved to accept, Mr. Rueckl second. Approved unanimously.

Hearing for visitors: none

Additions to present agenda: Mrs. Kelly requested that policies on contracts over \$50,000 be reviewed at a future date.

Review of 2015-2016 Second Quarter Financial Report was presented by Amy Meriwether. She reported that MMS and elementary budgets are on track. Special education costs are over budget by approximately \$185,000. The special education reserve fund will be used to cover the deficit. Insurance premium income is higher than from the previous year and claims are significantly lower, leading to an excess of revenues of about \$615,000.

Mr. Rueckl moved and Mrs. Kelly seconded that the Second Quarter Financial Report be accepted. Vote: Unanimous in favor.

Student activity fund: Ms. Morrell and Mr. Barlow clarified for the committee how money for the student activity fund is processed upon receipt at the middle school.

Transportation Request for Proposals: Mrs. Lyman reported that two companies bid for the bussing contract and that M&J had the lower bid. In the new contract, Region 19 officials will be responsible for answering concerns regarding bussing from families with high school students.

Motion by Mr. Rueckl, seconded by Mrs. Kelly to adjourn at 7:25. Vote: Unanimous in favor.

Respectfully submitted,

Randy Walikonis