

Baseline (Option A excl. solar panels)	Spring 2012 Ref.	Fall 2012 Ref.
Total Estimated Project Cost	\$25,452,048	\$26,216,119
State Reimbursement (20.1%)	\$5,110,153	\$5,262,504
Cost to Mansfield	\$20,341,895	\$20,953,615
Operational Savings	\$30,000	\$30,000

Plan Description

Elementary Schools (All; Vinton, Goodwin, Southeast):

Maintain and repair (20 years)

Replace roof, windows, exterior doors, walls at transite walls, and plumbing fixtures

Renovate classroom doors: replace gym floors and partitions

ADA & technology upgrades, fire alarm system, kitchen, and electrical services

Install new heating/ventilation systems, and replace boilers

Adjust grade for handicap accessibility & Toilet room ADA modifications

3000sq ft paved play area

Asbestos abatement allowance

Additional (School specific):

Vinton: septic system, VCT replacement, playscape; Goodwin: septic system, playscape;

Southeast: VCT replacement, bulkhead at tunnels

Mansfield Middle School:

Adjust grade for handicap accessibility

Replace roof, windows, plumbing fixtures, exterior doors, fire alarm system, and soffit panels

Asbestos removal

Toilet room ADA modifications and new ADA compliant elevator

Technology upgrades

Middle School Costs Included Above	Spring 2012 Ref.	Fall 2012 Ref.
Total Estimated Project Cost	\$4,950,690	\$5,095,782
State Reimbursement (21.5%)	\$2,187,291	\$2,251,395
Cost to Mansfield	\$2,763,399	\$2,844,387
Operational Savings	n/a	n/a

Pro's and Con's

- Maintains current "neighborhood" schools for 20 years
- Basic Improvements to all four facilities
- Lower energy costs, but not as much as new schools
- Maintains smaller school size
- No need to repurpose existing buildings
- Disruption to the learning environment during construction
- Does not achieve desired facility improvements – library media centers, separate gyms and cafeterias, larger classrooms or security systems
- No anticipated reduction to administrative personnel
- Cannot predict emergency repairs
- Lower cost during the 20 year bond period
- Does not include the replacement of the re-locatable classrooms
- What is the life expectancy of the buildings at the end of the 20 year period?

Option A

	Spring 2012 Ref.	Fall 2012 Ref.
Total Estimated Project Cost	\$30,913,495	\$31,840,181
State Reimbursement (21.5%)	\$6,660,096	\$6,858,237
Cost to Mansfield	\$24,253,399	\$24,981,944
Operational Savings	\$30,000	\$30,000

Plan Description

Elementary Schools (All; Vinton, Goodwin, Southeast):

Maintain and repair (20 years)

Replace roof, windows, exterior doors, walls at transite walls, and plumbing fixtures

Renovate classroom doors: replace gym floors and partitions

ADA & technology upgrades, fire alarm system, kitchen, and electrical services

Install new heating/ventilation systems, solar panels, and replace boilers

Adjust grade for handicap accessibility & Toilet room ADA modifications

3000sq ft paved play area

Asbestos abatement allowance

Additional (School specific):

Vinton: septic system, VCT replacement, playscape; Goodwin: septic system, playscape;

Southeast: VCT replacement, bulkhead at tunnels

Mansfield Middle School:

Adjust grade for handicap accessibility

Replace roof, windows, plumbing fixtures, exterior doors, fire alarm system, and soffit panels

Asbestos removal

Toilet room ADA modifications and new ADA compliant elevator

Technology upgrades and solar panel installation

Middle School Costs Included Above	Spring 2012 Ref.	Fall 2012 Ref.
Total Estimated Project Cost	\$7,524,742	\$7,745,272
State Reimbursement (21.5%)	\$3,324,547	\$3,421,980
Cost to Mansfield	\$4,200,195	\$4,323,291
Operational Savings	n/a	n/a

Pro's and Con's

- Maintains current "neighborhood" schools for 20 years
- Basic Improvements to all four facilities
- Lower energy costs, but not as much as new schools
- Maintains smaller school size
- No need to repurpose existing buildings
- Some disruption to the learning environment during construction
- Does not achieve desired facility improvements – library media centers, separate gyms and cafeterias, larger classrooms or security systems
- No anticipated reduction to administrative personnel
- Cannot predict emergency repairs
- Lower cost during the 20 year bond period
- Does not include the replacement of the re-locatable classrooms
- What is the life expectancy of the buildings at the end of the 20 year period?

Option A Enhanced

	Spring 2012 Ref.	Fall 2012 Ref.
Total Estimated Project Cost	\$35,517,211	\$36,582,893
State Reimbursement (19.8%)	\$7,042,110	\$7,251,785
Cost to Mansfield	\$28,475,101	\$29,331,108
Operational Savings	\$30,000	\$30,000

Plan Description

Library/media centers at the elementary schools

Other facility improvements the same as Option A, seen below:

Elementary Schools (All; Vinton, Goodwin, Southeast):

Maintain and repair (20 years)

Replace roof, windows, exterior doors, walls at transite walls, and plumbing fixtures; Renovate classroom doors; Upgrade technologies, fire alarm system, kitchen, and electrical services; Install new heating/ventilation systems, solar panels, and replace boilers; Adjust grade for handicap accessibility; 3000sq ft paved play area; Gym floors and partitions; Asbestos abatement allowance; Toilet room ADA modifications

Additional (School specific):

Vinton: septic system, VCT replacement, playscape; Goodwin: septic system, playscape;

Southeast: VCT replacement, bulkhead at tunnels

Mansfield Middle School:

Adjust grade for handicap accessibility; Replace roof, windows, plumbing fixtures, exterior doors, fire alarm system, and soffit panels; Asbestos removal; Toilet room ADA modifications; New ADA compliant elevator; Technology upgrades and solar panel installation

Middle School Costs Included Above	Spring 2012 Ref.	Fall 2012 Ref.
Total Estimated Project Cost	\$7,524,742	\$7,745,272
State Reimbursement (21.5%)	\$3,324,547	\$3,421,980
Cost to Mansfield	\$4,200,195	\$4,323,291
Operational Savings	n/a	n/a

Pro's and Con's

- Provides for the addition of library/media centers at the elementary schools
- Other facility improvements the same as Option A, seen below:
- Maintains current "neighborhood" schools for 20 years
 - Basic Improvements to all four facilities
 - Lower energy costs, but not as much as new schools
 - Maintains smaller school size
 - No need to repurpose existing buildings
 - Some disruption to the learning environment during construction
 - Does not achieve desired facility improvements – separate gyms and cafeterias, larger classrooms or security systems
 - No anticipated reduction to administrative personnel
 - Cannot predict emergency repairs
 - Lower cost during the 20 year bond period
 - Does not include the replacement of the re-locatable classrooms
 - What is the life expectancy of the buildings at the end of the 20 year period?

Option C

	Spring 2012 Ref.	Fall 2012 Ref.
Total Estimated Project Cost	\$64,537,624	\$66,476,259
State Reimbursement (32%)	\$20,340,330	\$21,339,777
Cost to Mansfield	\$44,197,294	\$45,136,482
Operational Savings	\$650,000	\$650,000

Plan Description

Elementary Schools:

Close one school, heavy alterations to the other two

Roof replacement, window replacement, installation of solar panels

Site Improvements (such as parking, roadways, sidewalks, septic systems, fire protection storage tank)

Vinton: 17,746sq ft new construction, 6,000sq ft phasing construction for library/media centers

Southeast: 24,433sq ft new construction, 6,000sq ft phasing construction for library/media centers

Mansfield Middle School:

Roof replacement, window replacement, installation of solar panels

Selective heavy renovation on 4,821sq ft

Addition of 7,163sq ft to replace the modular classrooms

Middle School Costs Included Above	Spring 2012 Ref.	Fall 2012 Ref.
Total Estimated Project Cost	\$11,180,299	\$11,507,963
State Reimbursement (21.5%)	\$5,322,393	\$5,497,498
Cost to Mansfield	\$5,857,906	\$6,010,465
Operational Savings	n/a	n/a

Pro's and Con's

- Heavy alterations and improvements to two elementary schools
- Similar to Option A, but eliminates the use of one elementary school
- Operating savings by closing one school
- Educational benefits of new library/media centers

Option E (700 Students)

	Spring 2012 Ref.	Fall 2012 Ref.
Total Estimated Project Cost	\$61,362,289	\$63,205,054
State Reimbursement (48%)	\$29,545,025	\$30,484,768
Cost to Mansfield	\$31,817,264	\$32,720,286
Operational Savings	\$865,000	\$865,000

Plan Description

Elementary Schools:

Close one school; demolish the other two. Build two new elementary schools, sites to be determined. Cost estimates reflect new schools at the Goodwin and Southeast sites. Each new school will be 53,592sq ft.

Site improvements (such as excavation & earthwork for additions, parking, roadways, sidewalks, septic systems, fire protection storage tank)

Mansfield Middle School:

Roof replacement, window replacement, installation of solar panels
 Selective heavy renovation on 4,821sq ft
 Addition of 7,163sq ft to replace the modular classrooms

Middle School Costs Included Above	Spring 2012 Ref.	Fall 2012 Ref.
Total Estimated Project Cost	\$11,180,299	\$11,507,963
State Reimbursement (21.5%)	\$5,384,282	\$5,561,423
Cost to Mansfield	\$5,796,018	\$5,946,541
Operational Savings	n/a	n/a

Pro's and Con's

- New construction promotes sustainability and efficient use of resources
- Most modern and efficient energy management systems – lowest energy costs
- State of the art library/media centers
- Re-locatable classrooms replaced with permanent construction
- Separate gymnasiums from cafeterias
- Vehicle access & pedestrian safety improvements
- Increase net reimbursement due to reduced square footage
- Improved social-emotional opportunities for students
- Improved ability for teachers to collaborate
- Easier to maintain classroom size in compliance with district guidelines
- More effective sharing of staff specialists (Counseling, OT, PT)
- Better coordination for special education teachers
- Allow for uniform classroom size
- Improved building security (offices located at front of building)
- More flexible to accommodate increased enrollment
- Newer facilities enhance the attractiveness of the community for existing/new residents/businesses
- Best return on investment in the long term?
- Land Acquisition estimated at \$450,000

Option E (750 Students)

	Spring 2012 Ref.	Fall 2012 Ref.
Total Estimated Project Cost	\$63,798,987	\$65,715,321
State Reimbursement (45%)	\$28,925,810	\$29,841,315
Cost to Mansfield	\$34,873,177	\$35,874,006
Operational Savings	\$865,000	\$865,000

Plan Description

Elementary Schools:

Close Vinton, demolish Goodwin and Southeast. Build two new elementary schools, one at the Goodwin site and one at the Southeast site. Each new school will be 57,961sq ft.

Mansfield Middle School:

Roof replacement, window replacement, installation of solar panels
 Selective heavy renovation on 4,821sq ft
 Addition of 7,163sq ft to replace the modular classrooms

Middle School Costs Included Above	Spring 2012 Ref.	Fall 2012 Ref.
Total Estimated Project Cost	\$11,180,299	\$11,507,963
State Reimbursement (21.5%)	\$5,322,393	\$5,497,498
Cost to Mansfield	\$5,857,906	\$6,010,465
Operational Savings	n/a	n/a

Pro's and Con's

- New construction promotes sustainability and efficient use of resources
- Most modern and efficient energy management systems – lowest energy costs
- State of the art library/media centers
- Re-locatable classrooms replaced with permanent construction
- Separate gymnasiums from cafeterias
- Vehicle access & pedestrian safety improvements
- Increase net reimbursement due to reduced square footage
- Improved social-emotional opportunities for students
- Improved ability for teachers to collaborate
- Easier to maintain classroom size in compliance with district guidelines
- More effective sharing of staff specialists (Counseling, OT, PT)
- Better coordination for special education teachers
- Allow for uniform classroom size
- Improved building security (offices located at front of building)
- More flexible to accommodate increased enrollment
- Newer facilities enhance the attractiveness of the community for existing/new residents/businesses
- Best return on investment in the long term?
- Land Acquisition estimated at \$450,000

Town of Mansfield
Proforma General Fund Revenues and Expenditures
Budget Forecast

Baseline

	Actual 2010-11	Amended 2011-12	Projected 2012-13	Projected 2013-14	Projected 2014-15	Projected 2015-16	Projected 2016-17	Projected 2017-18	Projected 2018-19
REVENUES AND TRANSFERS:									
Property Taxes	\$ 24,922,879	\$ 25,707,520	\$ 25,912,232	\$ 27,088,935	\$ 28,275,146	\$ 30,263,924	\$ 32,170,014	\$ 33,625,012	\$ 34,954,020
Tax Related Items	443,769	310,000	310,000	313,100	316,231	319,393	322,587	325,813	329,071
Licenses and Permits	371,542	490,370	490,370	495,274	500,226	505,229	510,281	515,384	520,538
Federal Support - Government	17,363	1,850	1,850	1,869	1,887	1,906	1,925	1,944	1,964
State Support - Education	8,772,718	10,192,080	10,260,557	10,363,163	10,466,794	10,571,462	10,677,177	10,783,949	10,891,788
State Support - Government	7,370,539	7,183,030	7,047,421	7,117,895	7,189,074	7,260,965	7,333,575	7,406,910	7,480,979
Local Support - Government	14,895								
Municipal Revenue Sharing			302,581	305,607	308,663	311,750	314,867	318,016	321,196
Charge for Services	342,400	325,000	325,000	328,250	331,533	334,848	338,196	341,578	344,994
Fines and Forfeitures	35,147	31,190	31,190	31,502	31,817	32,135	32,456	32,781	33,109
Miscellaneous	96,316	87,610	87,610	88,486	89,371	90,265	91,167	92,079	93,000
Transfers from Other Funds	2,500	2,500	2,500	2,500	2,500	2,500	2,500	2,500	2,500
Total Revenues and Transfers	42,390,068	44,331,150	44,771,311	46,136,580	47,513,243	49,694,376	51,794,746	53,445,966	54,973,158
EXPENDITURES AND TRANSFERS:									
General Government	2,255,782	2,345,690	2,392,604	2,464,382	2,538,313	2,614,463	2,692,897	2,773,684	2,856,894
Public Safety	2,872,456	2,881,900	3,039,538	3,230,724	3,427,646	3,530,475	3,636,389	3,745,481	3,857,846
Public Works	1,954,387	2,014,020	2,054,300	2,115,929	2,179,407	2,244,790	2,312,133	2,381,497	2,452,942
Community Services	1,573,732	1,671,205	1,704,629	1,755,768	1,808,441	1,862,694	1,918,575	1,976,132	2,035,416
Community Development	483,159	546,635	557,568	574,295	591,524	609,269	627,547	646,374	665,765
Education (K-8)	19,150,854	20,588,160	20,588,160	21,205,805	21,841,979	22,497,238	23,141,255	23,835,493	24,550,558
Education (K-8) - Anticipated Savings						(30,000)			
Education (9-12)	9,924,227	9,729,230	9,552,849	9,811,750	9,869,252	10,178,334	10,322,537	10,632,213	10,951,180
Town-Wide Expenditures	2,303,027	2,497,630	2,547,583	2,624,010	2,702,730	2,783,812	2,867,327	2,953,346	3,041,947
Transfers to Other Funds	1,668,260	1,872,660	1,984,080	1,903,917	2,003,950	2,853,300	3,726,085	3,951,746	4,010,611
Total Expenditures and Transfers	42,185,884	44,147,130	44,421,311	45,686,580	46,963,243	49,144,376	51,244,746	52,895,966	54,423,158
RESULTS OF OPERATIONS	204,184	184,020	350,000	450,000	550,000	550,000	550,000	550,000	550,000
FUND BALANCE - BEGINNING	1,865,928	2,070,112	2,254,132	2,604,132	3,054,132	3,604,132	4,154,132	4,704,132	5,254,132
FUND BALANCE - ENDING	\$ 2,070,112	\$ 2,254,132	\$ 2,604,132	\$ 3,054,132	\$ 3,604,132	\$ 4,154,132	\$ 4,704,132	\$ 5,254,132	\$ 5,804,132
SUPPLEMENTAL INFORMATION:									
Mill Rate	25.71	26.68	26.64	27.47	28.30	30.03	31.64	32.76	33.74
Mill Rate Change	0.00	0.97	(0.04)	0.83	0.84	1.73	1.61	1.13	0.98
Percentage Increase (Decrease)	0.00%	3.77%	-0.16%	3.11%	3.05%	6.10%	5.35%	3.56%	2.98%
Grand List	968,670,393	973,722,578	978,591,191	988,377,103	998,260,874	1,008,243,483	1,018,325,917	1,028,509,177	1,038,794,268
Taxes-Median Assessed Value	4,334	4,497	4,490	4,630	4,771	5,062	5,333	5,523	5,687
Increase	-	164	(7)	140	141	291	271	190	165

Town of Mansfield
Proforma General Fund Revenues and Expenditures
Budget Forecast

Baseline

	Actual 2010-11	Amended 2011-12	Projected 2012-13	Projected 2013-14	Projected 2014-15	Projected 2015-16	Projected 2016-17	Projected 2017-18	Projected 2018-19
Current Year Taxes	24,461,355	25,707,520	25,562,232	26,638,935	27,725,146	29,713,924	31,620,014	33,075,012	34,404,020
Elderly Programs	34,300	34,300	34,300	34,300	34,300	34,300	34,300	34,300	34,300
Reserve for Uncollected Taxes	420,000	440,000	470,419	474,056	494,815	529,619	562,975	588,438	611,695
Tax Levy	24,915,655	26,181,820	26,066,951	27,147,291	28,254,261	30,277,842	32,217,290	33,697,750	35,050,015
Percent Uncollected	1.69%	1.68%	1.80%	1.75%	1.75%	1.75%	1.75%	1.75%	1.75%
Increase in Tax Levy									
Dollars	1,101,878	1,266,165	(114,869)	1,080,341	1,106,970	2,023,581	1,939,447	1,480,460	1,352,265
Percentage	4.63%	5.08%	-0.44%	4.14%	4.08%	7.16%	6.41%	4.60%	4.01%

ASSUMPTIONS:

- 1 Tax Related Items are projected to remain flat for FY 2011/12 and 2012/13; increase an average of 1% per year thereafter.
- 2 State and Other Revenues are projected at Gov's proposed for 2011/12 and 2012/13 and 1% increase thereafter
- 3 Expenditures for Education (Grades K-8) are projected to increase 3% annually after FY 2012/13.
- 4 Expenditures for Education (Grades 9-12) are based on Regional School District 19's annual operating Budget.
 Region 19 assumptions: The annual operating budget projections are projected to increase 3% after 2012/13.
 The Town's levy for Region 19 is adjusted by changes in student population.
 State and other revenue is projected to increase by 1% annually after 2012/13.
- 5 The Grand List is projected at a slight increase (0.5%) for FY 2011/12 & 2012/13 and then increase 1.0% annually thereafter.
- 6 Expenditures for Town are projected to increase 2% for FY 2012/13 and then 3% per year thereafter.
- 7 Reserve for Uncollected taxes is 1.75% of the total levy.
- 8 Public Safety - add \$100,000 in FY 11/12, 12/13, 13/14, 14/15 for police services per the police study.

9 Transfers to Other Funds:	FY 10/11	FY 11/12	FY 12/13	FY 13/14	FY 14/15	FY 15/16	FY 16/17	FY 17/18	FY 18/19
Other Operating	5,000	5,000	5,000	5,000	5,000	5,000	5,000	5,000	5,000
Downtown Partnership	125,000	125,000	125,000	125,000	125,000	125,000	125,000	125,000	125,000
Parks & Recreation	340,760	347,600	354,550	365,447	376,440	387,730	399,317	411,301	423,641
Debt Service - Current	760,000	825,000	844,530	650,720	380,010	300,320	293,730	287,120	280,520
Debt Service - School Bldg Project					257,500	1,072,750	1,838,038	1,955,575	1,906,450
Capital Projects	387,500	450,000	600,000	700,000	800,000	900,000	1,000,000	1,100,000	1,200,000
Medical Pension Trust Fund	50,000	52,500	55,000	57,750	60,000	62,500	65,000	67,750	70,000
	1,668,260	1,805,100	1,984,080	1,903,917	2,003,950	2,853,300	3,726,085	3,951,746	4,010,611

- 10 Median Assessed Value 10/1/10 \$ 168,560
- 11 Reminder -- next revaluation is 10/1/14 -- affects grand list for 2015/16

Town of Mansfield
Proforma General Fund Revenues and Expenditures
Budget Forecast

Option A

	Actual 2010-11	Amended 2011-12	Projected 2012-13	Projected 2013-14	Projected 2014-15	Projected 2015-16	Projected 2016-17	Projected 2017-18	Projected 2018-19
REVENUES AND TRANSFERS:									
Property Taxes	\$ 24,922,879	\$ 25,707,520	\$ 25,912,232	\$ 27,088,935	\$ 28,292,146	\$ 30,521,074	\$ 32,580,076	\$ 33,979,987	\$ 35,300,195
Tax Related Items	443,769	310,000	310,000	313,100	316,231	319,393	322,587	325,813	329,071
Licenses and Permits	371,542	490,370	490,370	495,274	500,226	505,229	510,281	515,384	520,538
Federal Support - Government	17,363	1,850	1,850	1,869	1,887	1,906	1,925	1,944	1,964
State Support - Education	8,772,718	10,192,080	10,260,557	10,363,163	10,466,794	10,571,462	10,677,177	10,783,949	10,891,788
State Support - Government	7,370,539	7,183,030	7,047,421	7,117,895	7,189,074	7,260,965	7,333,575	7,406,910	7,480,979
Local Support - Government	14,895								
Municipal Revenue Sharing			302,581	305,607	308,663	311,750	314,867	318,016	321,196
Charge for Services	342,400	325,000	325,000	328,250	331,533	334,848	338,196	341,578	344,994
Fines and Forfeitures	35,147	31,190	31,190	31,502	31,817	32,135	32,456	32,781	33,109
Miscellaneous	96,316	87,610	87,610	88,486	89,371	90,265	91,167	92,079	93,000
Transfers from Other Funds	2,500	2,500	2,500	2,500	2,500	2,500	2,500	2,500	2,500
Total Revenues and Transfers	42,390,068	44,331,150	44,771,311	46,136,580	47,530,243	49,951,526	52,204,808	53,800,941	55,319,333
EXPENDITURES AND TRANSFERS:									
General Government	2,255,782	2,345,690	2,392,604	2,464,382	2,538,313	2,614,463	2,692,897	2,773,684	2,856,894
Public Safety	2,872,456	2,881,900	3,039,538	3,230,724	3,427,646	3,530,475	3,636,389	3,745,481	3,857,846
Public Works	1,954,387	2,014,020	2,054,300	2,115,929	2,179,407	2,244,790	2,312,133	2,381,497	2,452,942
Community Services	1,573,732	1,671,205	1,704,629	1,755,768	1,808,441	1,862,694	1,918,575	1,976,132	2,035,416
Community Development	483,159	546,635	557,568	574,295	591,524	609,269	627,547	646,374	665,765
Education (K-8)	19,150,854	20,588,160	20,588,160	21,205,805	21,841,979	22,497,238	23,141,255	23,835,493	24,550,558
Education (K-8) - Anticipated Savings						(30,000)			
Education (9-12)	9,924,227	9,729,230	9,552,849	9,811,750	9,869,252	10,178,334	10,322,537	10,632,213	10,951,180
Town-Wide Expenditures	2,303,027	2,497,630	2,547,583	2,624,010	2,702,730	2,783,812	2,867,327	2,953,346	3,041,947
Transfers to Other Funds	1,668,260	1,872,660	1,984,080	1,903,917	2,020,950	3,110,450	4,136,147	4,306,721	4,356,786
Total Expenditures and Transfers	42,185,884	44,147,130	44,421,311	45,686,580	46,980,243	49,401,526	51,654,808	53,250,941	54,769,333
RESULTS OF OPERATIONS	204,184	184,020	350,000	450,000	550,000	550,000	550,000	550,000	550,000
FUND BALANCE - BEGINNING	1,865,928	2,070,112	2,254,132	2,604,132	3,054,132	3,604,132	4,154,132	4,704,132	5,254,132
FUND BALANCE - ENDING	\$ 2,070,112	\$ 2,254,132	\$ 2,604,132	\$ 3,054,132	\$ 3,604,132	\$ 4,154,132	\$ 4,704,132	\$ 5,254,132	\$ 5,804,132
SUPPLEMENTAL INFORMATION:									
Mill Rate	25.71	26.68	26.64	27.47	28.32	30.29	32.05	33.11	34.08
Mill Rate Change	0.00	0.97	(0.04)	0.83	0.85	1.97	1.76	1.07	0.97
Percentage Increase (Decrease)	0.00%	3.77%	-0.16%	3.11%	3.11%	6.95%	5.80%	3.33%	2.91%
Grand List	968,670,393	973,722,578	978,591,191	988,377,103	998,260,874	1,008,243,483	1,018,325,917	1,028,509,177	1,038,794,268
Taxes-Median Assessed Value	4,334	4,497	4,490	4,630	4,774	5,106	5,402	5,582	5,745
Increase	-	164	(7)	140	144	332	296	180	163

Town of Mansfield
Proforma General Fund Revenues and Expenditures
Budget Forecast

Option A

	Actual 2010-11	Amended 2011-12	Projected 2012-13	Projected 2013-14	Projected 2014-15	Projected 2015-16	Projected 2016-17	Projected 2017-18	Projected 2018-19
Current Year Taxes	24,461,355	25,707,520	25,562,232	26,638,935	27,742,146	29,971,074	32,030,076	33,429,987	34,750,195
Elderly Programs	34,300	34,300	34,300	34,300	34,300	34,300	34,300	34,300	34,300
Reserve for Uncollected Taxes	420,000	440,000	470,419	474,056	495,113	534,119	570,151	594,650	617,753
Tax Levy	24,915,655	26,181,820	26,066,951	27,147,291	28,271,559	30,539,493	32,634,528	34,058,937	35,402,248
Percent Uncollected	1.69%	1.68%	1.80%	1.75%	1.75%	1.75%	1.75%	1.75%	1.74%
Increase in Tax Levy									
Dollars	1,101,878	1,266,165	(114,869)	1,080,341	1,124,268	2,267,934	2,095,035	1,424,409	1,343,311
Percentage	4.63%	5.08%	-0.44%	4.14%	4.14%	8.02%	6.86%	4.36%	3.94%

ASSUMPTIONS:

- 1 Tax Related Items are projected to remain flat for FY 2011/12 and 2012/13; increase an average of 1% per year thereafter.
- 2 State and Other Revenues are projected at Gov's proposed for 2011/12 and 2012/13 and 1% increase thereafter
- 3 Expenditures for Education (Grades K-8) are projected to increase 3% annually after FY 2012/13.
- 4 Expenditures for Education (Grades 9-12) are based on Regional School District 19's annual operating Budget.
Region 19 assumptions: The annual operating budget projections are projected to increase 3% after 2012/13.
The Town's levy for Region 19 is adjusted by changes in student population.
State and other revenue is projected to increase by 1% annually after 2012/13.
- 5 The Grand List is projected at a slight increase (0.5%) for FY 2011/12 & 2012/13 and then increase 1.0% annually thereafter.
- 6 Expenditures for Town are projected to increase 2% for FY 2012/13 and then 3% per year thereafter.
- 7 Reserve for Uncollected taxes is 1.75% of the total levy.
- 8 Public Safety - add \$100,000 in FY 11/12, 12/13, 13/14, 14/15 for police services per the police study.

9 Transfers to Other Funds:	FY 10/11	FY 11/12	FY 12/13	FY 13/14	FY 14/15	FY 15/16	FY 16/17	FY 17/18	FY 18/19
Other Operating	5,000	5,000	5,000	5,000	5,000	5,000	5,000	5,000	5,000
Downtown Partnership	125,000	125,000	125,000	125,000	125,000	125,000	125,000	125,000	125,000
Parks & Recreation	340,760	347,600	354,550	365,447	376,440	387,730	399,317	411,301	423,641
Debt Service - Current	760,000	825,000	844,530	650,720	380,010	300,320	293,730	287,120	280,520
Debt Service - School Bldg Project					274,500	1,329,900	2,248,100	2,310,550	2,252,625
Capital Projects	387,500	450,000	600,000	700,000	800,000	900,000	1,000,000	1,100,000	1,200,000
Medical Pension Trust Fund	50,000	52,500	55,000	57,750	60,000	62,500	65,000	67,750	70,000
	1,668,260	1,805,100	1,984,080	1,903,917	2,020,950	3,110,450	4,136,147	4,306,721	4,356,786

- 10 Median Assessed Value 10/1/10 \$ 168,560
- 11 Reminder -- next revaluation is 10/1/14 -- affects grand list for 2015/16

Town of Mansfield
 Proforma General Fund Revenues and Expenditures
 Budget Forecast

Option A Enhanced

	Actual 2010-11	Amended 2011-12	Projected 2012-13	Projected 2013-14	Projected 2014-15	Projected 2015-16	Projected 2016-17	Projected 2017-18	Projected 2018-19
REVENUES AND TRANSFERS:									
Property Taxes	\$ 24,922,879	\$ 25,707,520	\$ 25,912,232	\$ 27,088,935	\$ 28,411,146	\$ 30,837,124	\$ 32,964,951	\$ 34,355,687	\$ 35,666,720
Tax Related Items	443,769	310,000	310,000	313,100	316,231	319,393	322,587	325,813	329,071
Licenses and Permits	371,542	490,370	490,370	495,274	500,226	505,229	510,281	515,384	520,538
Federal Support - Government	17,363	1,850	1,850	1,869	1,887	1,906	1,925	1,944	1,964
State Support - Education	8,772,718	10,192,080	10,260,557	10,363,163	10,466,794	10,571,462	10,677,177	10,783,949	10,891,788
State Support - Government	7,370,539	7,183,030	7,047,421	7,117,895	7,189,074	7,260,965	7,333,575	7,406,910	7,480,979
Local Support - Government	14,895								
Municipal Revenue Sharing			302,581	305,607	308,663	311,750	314,867	318,016	321,196
Charge for Services	342,400	325,000	325,000	328,250	331,533	334,848	338,196	341,578	344,994
Fines and Forfeitures	35,147	31,190	31,190	31,502	31,817	32,135	32,456	32,781	33,109
Miscellaneous	96,316	87,610	87,610	88,486	89,371	90,265	91,167	92,079	93,000
Transfers from Other Funds	2,500	2,500	2,500	2,500	2,500	2,500	2,500	2,500	2,500
Total Revenues and Transfers	42,390,068	44,331,150	44,771,311	46,136,580	47,649,243	50,267,576	52,589,683	54,176,641	55,685,858
EXPENDITURES AND TRANSFERS:									
General Government	2,255,782	2,345,690	2,392,604	2,464,382	2,538,313	2,614,463	2,692,897	2,773,684	2,856,894
Public Safety	2,872,456	2,881,900	3,039,538	3,230,724	3,427,646	3,530,475	3,636,389	3,745,481	3,857,846
Public Works	1,954,387	2,014,020	2,054,300	2,115,929	2,179,407	2,244,790	2,312,133	2,381,497	2,452,942
Community Services	1,573,732	1,671,205	1,704,629	1,755,768	1,808,441	1,862,694	1,918,575	1,976,132	2,035,416
Community Development	483,159	546,635	557,568	574,295	591,524	609,269	627,547	646,374	665,765
Education (K-8)	19,150,854	20,588,160	20,588,160	21,205,805	21,841,979	22,497,238	23,141,255	23,835,493	24,550,558
Education (K-8) - Anticipated Savings						(30,000)			
Education (9-12)	9,924,227	9,729,230	9,552,849	9,811,750	9,869,252	10,178,334	10,322,537	10,632,213	10,951,180
Town-Wide Expenditures	2,303,027	2,497,630	2,547,583	2,624,010	2,702,730	2,783,812	2,867,327	2,953,346	3,041,947
Transfers to Other Funds	1,668,260	1,872,660	1,984,080	1,903,917	2,139,950	3,426,500	4,521,022	4,682,421	4,723,311
Total Expenditures and Transfers	42,185,884	44,147,130	44,421,311	45,686,580	47,099,243	49,717,576	52,039,683	53,626,641	55,135,858
RESULTS OF OPERATIONS	204,184	184,020	350,000	450,000	550,000	550,000	550,000	550,000	550,000
FUND BALANCE - BEGINNING	1,865,928	2,070,112	2,254,132	2,604,132	3,054,132	3,604,132	4,154,132	4,704,132	5,254,132
FUND BALANCE - ENDING	\$ 2,070,112	\$ 2,254,132	\$ 2,604,132	\$ 3,054,132	\$ 3,604,132	\$ 4,154,132	\$ 4,704,132	\$ 5,254,132	\$ 5,804,132
SUPPLEMENTAL INFORMATION:									
Mill Rate	25.71	26.68	26.64	27.47	28.44	30.61	32.43	33.49	34.44
Mill Rate Change	0.00	0.97	(0.04)	0.83	0.98	2.17	1.82	1.05	0.95
Percentage Increase (Decrease)	0.00%	3.77%	-0.16%	3.11%	3.55%	7.62%	5.96%	3.25%	2.84%
Grand List	968,670,393	973,722,578	978,591,191	988,377,103	998,260,874	1,008,243,483	1,018,325,917	1,028,509,177	1,038,794,268
Taxes-Median Assessed Value	4,334	4,497	4,490	4,630	4,794	5,159	5,467	5,644	5,805
Increase	-	164	(7)	140	164	365	307	178	161

Town of Mansfield
Proforma General Fund Revenues and Expenditures
Budget Forecast

Option A Enhanced

	Actual 2010-11	Amended 2011-12	Projected 2012-13	Projected 2013-14	Projected 2014-15	Projected 2015-16	Projected 2016-17	Projected 2017-18	Projected 2018-19
Current Year Taxes	24,461,355	25,707,520	25,562,232	26,638,935	27,861,146	30,287,124	32,414,951	33,805,687	35,116,720
Elderly Programs	34,300	34,300	34,300	34,300	34,300	34,300	34,300	34,300	34,300
Reserve for Uncollected Taxes	420,000	440,000	470,419	474,056	497,195	539,650	576,887	601,225	624,168
Tax Levy	24,915,655	26,181,820	26,066,951	27,147,291	28,392,641	30,861,073	33,026,138	34,441,212	35,775,187
Percent Uncollected	1.69%	1.68%	1.80%	1.75%	1.75%	1.75%	1.75%	1.75%	1.74%
Increase in Tax Levy									
Dollars	1,101,878	1,266,165	(114,869)	1,080,341	1,245,350	2,468,432	2,165,065	1,415,074	1,333,975
Percentage	4.63%	5.08%	-0.44%	4.14%	4.59%	8.69%	7.02%	4.28%	3.87%

ASSUMPTIONS:

- 1 Tax Related Items are projected to remain flat for FY 2011/12 and 2012/13; increase an average of 1% per year thereafter.
- 2 State and Other Revenues are projected at Gov's proposed for 2011/12 and 2012/13 and 1% increase thereafter
- 3 Expenditures for Education (Grades K-8) are projected to increase 3% annually after FY 2012/13.
- 4 Expenditures for Education (Grades 9-12) are based on Regional School District 19's annual operating Budget.
Region 19 assumptions: The annual operating budget projections are projected to increase 3% after 2012/13.
 The Town's levy for Region 19 is adjusted by changes in student population.
 State and other revenue is projected to increase by 1% annually after 2012/13.
- 5 The Grand List is projected at a slight increase (0.5%) for FY 2011/12 & 2012/13 and then increase 1.0% annually thereafter.
- 6 Expenditures for Town are projected to increase 2% for FY 2012/13 and then 3% per year thereafter.
- 7 Reserve for Uncollected taxes is 1.75% of the total levy.
- 8 Public Safety - add \$100,000 in FY 11/12, 12/13, 13/14, 14/15 for police services per the police study.

9 Transfers to Other Funds:	FY 10/11	FY 11/12	FY 12/13	FY 13/14	FY 14/15	FY 15/16	FY 16/17	FY 17/18	FY 18/19
Other Operating	5,000	5,000	5,000	5,000	5,000	5,000	5,000	5,000	5,000
Downtown Partnership	125,000	125,000	125,000	125,000	125,000	125,000	125,000	125,000	125,000
Parks & Recreation	340,760	347,600	354,550	365,447	376,440	387,730	399,317	411,301	423,641
Debt Service - Current	760,000	825,000	844,530	650,720	380,010	300,320	293,730	287,120	280,520
Debt Service - School Bldg Project					393,500	1,645,950	2,632,975	2,686,250	2,619,150
Capital Projects	387,500	450,000	600,000	700,000	800,000	900,000	1,000,000	1,100,000	1,200,000
Medical Pension Trust Fund	50,000	52,500	55,000	57,750	60,000	62,500	65,000	67,750	70,000
	1,668,260	1,805,100	1,984,080	1,903,917	2,139,950	3,426,500	4,521,022	4,682,421	4,723,311

10 Median Assessed Value 10/1/10 \$ 168,560

Town of Mansfield
 Proforma General Fund Revenues and Expenditures
 Budget Forecast

Option C

	Actual 2010-11	Amended 2011-12	Projected 2012-13	Projected 2013-14	Projected 2014-15	Projected 2015-16	Projected 2016-17	Projected 2017-18	Projected 2018-19
REVENUES AND TRANSFERS:									
Property Taxes	\$ 24,922,879	\$ 25,707,520	\$ 25,912,232	\$ 27,088,935	\$ 28,760,146	\$ 31,040,549	\$ 33,736,201	\$ 35,128,941	\$ 36,373,788
Tax Related Items	443,769	310,000	310,000	313,100	316,231	319,393	322,587	325,813	329,071
Licenses and Permits	371,542	490,370	490,370	495,274	500,226	505,229	510,281	515,384	520,538
Federal Support - Government	17,363	1,850	1,850	1,869	1,887	1,906	1,925	1,944	1,964
State Support - Education	8,772,718	10,192,080	10,260,557	10,363,163	10,466,794	10,571,462	10,677,177	10,783,949	10,891,788
State Support - Government	7,370,539	7,183,030	7,047,421	7,117,895	7,189,074	7,260,965	7,333,575	7,406,910	7,480,979
Local Support - Government	14,895								
Municipal Revenue Sharing			302,581	305,607	308,663	311,750	314,867	318,016	321,196
Charge for Services	342,400	325,000	325,000	328,250	331,533	334,848	338,196	341,578	344,994
Fines and Forfeitures	35,147	31,190	31,190	31,502	31,817	32,135	32,456	32,781	33,109
Miscellaneous	96,316	87,610	87,610	88,486	89,371	90,265	91,167	92,079	93,000
Transfers from Other Funds	2,500	2,500	2,500	2,500	2,500	2,500	2,500	2,500	2,500
Total Revenues and Transfers	42,390,068	44,331,150	44,771,311	46,136,580	47,998,243	50,471,001	53,360,933	54,949,895	56,392,926
EXPENDITURES AND TRANSFERS:									
General Government	2,255,782	2,345,690	2,392,604	2,464,382	2,538,313	2,614,463	2,692,897	2,773,684	2,856,894
Public Safety	2,872,456	2,881,900	3,039,538	3,230,724	3,427,646	3,530,475	3,636,389	3,745,481	3,857,846
Public Works	1,954,387	2,014,020	2,054,300	2,115,929	2,179,407	2,244,790	2,312,133	2,381,497	2,452,942
Community Services	1,573,732	1,671,205	1,704,629	1,755,768	1,808,441	1,862,694	1,918,575	1,976,132	2,035,416
Community Development	483,159	546,635	557,568	574,295	591,524	609,269	627,547	646,374	665,765
Education (K-8)	19,150,854	20,588,160	20,588,160	21,205,805	21,841,979	22,497,238	22,487,205	23,161,822	23,856,676
Education (K-8) - Anticipated Savings						(665,000)			
Education (9-12)	9,924,227	9,729,230	9,552,849	9,811,750	9,869,252	10,178,334	10,322,537	10,632,213	10,951,180
Town-Wide Expenditures	2,303,027	2,497,630	2,547,583	2,624,010	2,702,730	2,783,812	2,867,327	2,953,346	3,041,947
Transfers to Other Funds	1,668,260	1,872,660	1,984,080	1,903,917	2,488,950	4,264,925	5,946,322	6,129,346	6,124,261
Total Expenditures and Transfers	42,185,884	44,147,130	44,421,311	45,686,580	47,448,243	49,921,001	52,810,933	54,399,895	55,842,926
RESULTS OF OPERATIONS	204,184	184,020	350,000	450,000	550,000	550,000	550,000	550,000	550,000
FUND BALANCE - BEGINNING	1,865,928	2,070,112	2,254,132	2,604,132	3,054,132	3,604,132	4,154,132	4,704,132	5,254,132
FUND BALANCE - ENDING	\$ 2,070,112	\$ 2,254,132	\$ 2,604,132	\$ 3,054,132	\$ 3,604,132	\$ 4,154,132	\$ 4,704,132	\$ 5,254,132	\$ 5,804,132
SUPPLEMENTAL INFORMATION:									
Mill Rate	25.71	26.68	26.64	27.47	28.80	30.81	33.20	34.25	35.13
Mill Rate Change	0.00	0.97	(0.04)	0.83	1.33	2.02	2.39	1.05	0.88
Percentage Increase (Decrease)	0.00%	3.77%	-0.16%	3.11%	4.85%	7.00%	7.75%	3.16%	2.57%
Grand List	968,670,393	973,722,578	978,591,191	988,377,103	998,260,874	1,008,243,483	1,018,325,917	1,028,509,177	1,038,794,268
Taxes-Median Assessed Value	4,334	4,497	4,490	4,630	4,854	5,194	5,597	5,773	5,922
Increase	-	164	(7)	140	224	340	403	177	148

Town of Mansfield
Proforma General Fund Revenues and Expenditures
Budget Forecast

Option C

	Actual 2010-11	Amended 2011-12	Projected 2012-13	Projected 2013-14	Projected 2014-15	Projected 2015-16	Projected 2016-17	Projected 2017-18	Projected 2018-19
Current Year Taxes	24,461,355	25,707,520	25,562,232	26,638,935	28,210,146	30,490,549	33,186,201	34,578,941	35,823,788
Elderly Programs	34,300	34,300	34,300	34,300	34,300	34,300	34,300	34,300	34,300
Reserve for Uncollected Taxes	420,000	440,000	470,419	474,056	503,303	543,210	590,384	614,756	636,541
Tax Levy	24,915,655	26,181,820	26,066,951	27,147,291	28,747,749	31,068,058	33,810,885	35,227,997	36,494,629
Percent Uncollected	1.69%	1.68%	1.80%	1.75%	1.75%	1.75%	1.75%	1.75%	1.74%
Increase in Tax Levy									
Dollars	1,101,878	1,266,165	(114,869)	1,080,341	1,800,458	2,320,309	2,742,827	1,417,112	1,266,632
Percentage	4.63%	5.08%	-0.44%	4.14%	5.90%	8.07%	8.83%	4.19%	3.60%

ASSUMPTIONS:

- 1 Tax Related Items are projected to remain flat for FY 2011/12 and 2012/13; increase an average of 1% per year thereafter.
- 2 State and Other Revenues are projected at Gov's proposed for 2011/12 and 2012/13 and 1% increase thereafter
- 3 Expenditures for Education (Grades K-8) are projected to increase 3% annually after FY 2012/13.
- 4 Expenditures for Education (Grades 9-12) are based on Regional School District 19's annual operating Budget.
Region 19 assumptions: The annual operating budget projections are projected to increase 3% after 2012/13.
 The Town's levy for Region 19 is adjusted by changes in student population.
 State and other revenue is projected to increase by 1% annually after 2012/13.
- 5 The Grand List is projected at a slight increase (0.5%) for FY 2011/12 & 2012/13 and then increase 1.0% annually thereafter.
- 6 Expenditures for Town are projected to increase 2% for FY 2012/13 and then 3% per year thereafter.
- 7 Reserve for Uncollected taxes is 1.75% of the total levy.
- 8 Public Safety - add \$100,000 in FY 11/12, 12/13, 13/14, 14/15 for police services per the police study.

9 Transfers to Other Funds:	FY 10/11	FY 11/12	FY 12/13	FY 13/14	FY 14/15	FY 15/16	FY 16/17	FY 17/18	FY 18/19
Other Operating	5,000	5,000	5,000	5,000	5,000	5,000	5,000	5,000	5,000
Downtown Partnership	125,000	125,000	125,000	125,000	125,000	125,000	125,000	125,000	125,000
Parks & Recreation	340,760	347,600	354,550	365,447	376,440	387,730	399,317	411,301	423,641
Debt Service - Current	760,000	825,000	844,530	650,720	380,010	300,320	293,730	287,120	280,520
Debt Service - School Bldg Project					742,500	2,484,375	4,058,275	4,133,175	4,020,100
Capital Projects	387,500	450,000	600,000	700,000	800,000	900,000	1,000,000	1,100,000	1,200,000
Medical Pension Trust Fund	50,000	52,500	55,000	57,750	60,000	62,500	65,000	67,750	70,000
	1,668,260	1,805,100	1,984,080	1,903,917	2,488,950	4,264,925	5,946,322	6,129,346	6,124,261

- 10 Median Assessed Value 10/1/10 \$ 168,560
- 11 Reminder -- next revaluation is 10/1/14 -- affects grand list for 2015/16

Town of Mansfield
Proforma General Fund Revenues and Expenditures
Budget Forecast

Option E (750)

	Actual 2010-11	Amended 2011-12	Projected 2012-13	Projected 2013-14	Projected 2014-15	Projected 2015-16	Projected 2016-17	Projected 2017-18	Projected 2018-19
REVENUES AND TRANSFERS:									
Property Taxes	\$ 24,922,879	\$ 25,707,520	\$ 25,912,232	\$ 27,088,935	\$ 28,538,646	\$ 30,425,499	\$ 32,657,526	\$ 34,063,220	\$ 35,333,645
Tax Related Items	443,769	310,000	310,000	313,100	316,231	319,393	322,587	325,813	329,071
Licenses and Permits	371,542	490,370	490,370	495,274	500,226	505,229	510,281	515,384	520,538
Federal Support - Government	17,363	1,850	1,850	1,869	1,887	1,906	1,925	1,944	1,964
State Support - Education	8,772,718	10,192,080	10,260,557	10,363,163	10,466,794	10,571,462	10,677,177	10,783,949	10,891,788
State Support - Government	7,370,539	7,183,030	7,047,421	7,117,895	7,189,074	7,260,965	7,333,575	7,406,910	7,480,979
Local Support - Government	14,895								
Municipal Revenue Sharing			302,581	305,607	308,663	311,750	314,867	318,016	321,196
Charge for Services	342,400	325,000	325,000	328,250	331,533	334,848	338,196	341,578	344,994
Fines and Forfeitures	35,147	31,190	31,190	31,502	31,817	32,135	32,456	32,781	33,109
Miscellaneous	96,316	87,610	87,610	88,486	89,371	90,265	91,167	92,079	93,000
Transfers from Other Funds	2,500	2,500	2,500	2,500	2,500	2,500	2,500	2,500	2,500
Total Revenues and Transfers	42,390,068	44,331,150	44,771,311	46,136,580	47,776,743	49,855,951	52,282,258	53,884,174	55,352,783
EXPENDITURES AND TRANSFERS:									
General Government	2,255,782	2,345,690	2,392,604	2,464,382	2,538,313	2,614,463	2,692,897	2,773,684	2,856,894
Public Safety	2,872,456	2,881,900	3,039,538	3,230,724	3,427,646	3,530,475	3,636,389	3,745,481	3,857,846
Public Works	1,954,387	2,014,020	2,054,300	2,115,929	2,179,407	2,244,790	2,312,133	2,381,497	2,452,942
Community Services	1,573,732	1,671,205	1,704,629	1,755,768	1,808,441	1,862,694	1,918,575	1,976,132	2,035,416
Community Development	483,159	546,635	557,568	574,295	591,524	609,269	627,547	646,374	665,765
Education (K-8)	19,150,854	20,588,160	20,588,160	21,205,805	21,841,979	22,497,238	22,291,506	22,960,251	23,649,058
Education (K-8) - Anticipated Savings						(855,000)			
Education (9-12)	9,924,227	9,729,230	9,552,849	9,811,750	9,869,252	10,178,334	10,322,537	10,632,213	10,951,180
Town-Wide Expenditures	2,303,027	2,497,630	2,547,583	2,624,010	2,702,730	2,783,812	2,867,327	2,953,346	3,041,947
Transfers to Other Funds	1,668,260	1,872,660	1,984,080	1,903,917	2,267,450	3,839,875	5,063,347	5,265,196	5,291,736
Total Expenditures and Transfers	42,185,884	44,147,130	44,421,311	45,686,580	47,226,743	49,305,951	51,732,258	53,334,174	54,802,783
RESULTS OF OPERATIONS	204,184	184,020	350,000	450,000	550,000	550,000	550,000	550,000	550,000
FUND BALANCE - BEGINNING	1,865,928	2,070,112	2,254,132	2,604,132	3,054,132	3,604,132	4,154,132	4,704,132	5,254,132
FUND BALANCE - ENDING	\$ 2,070,112	\$ 2,254,132	\$ 2,604,132	\$ 3,054,132	\$ 3,604,132	\$ 4,154,132	\$ 4,704,132	\$ 5,254,132	\$ 5,804,132
SUPPLEMENTAL INFORMATION:									
Mill Rate	25.71	26.68	26.64	27.47	28.57	30.19	32.12	33.20	34.11
Mill Rate Change	0.00	0.97	(0.04)	0.83	1.11	1.62	1.93	1.07	0.92
Percentage Increase (Decrease)	0.00%	3.77%	-0.16%	3.11%	4.03%	5.67%	6.40%	3.34%	2.76%
Grand List	968,670,393	973,722,578	978,591,191	988,377,103	998,260,874	1,008,243,483	1,018,325,917	1,028,509,177	1,038,794,268
Taxes-Median Assessed Value	4,334	4,497	4,490	4,630	4,816	5,089	5,415	5,596	5,750
Increase	-	164	(7)	140	186	273	326	181	154

Town of Mansfield
Proforma General Fund Revenues and Expenditures
Budget Forecast

Option E (750)

	Actual 2010-11	Amended 2011-12	Projected 2012-13	Projected 2013-14	Projected 2014-15	Projected 2015-16	Projected 2016-17	Projected 2017-18	Projected 2018-19
Current Year Taxes	24,461,355	25,707,520	25,562,232	26,638,935	27,988,646	29,875,499	32,107,526	33,513,220	34,783,645
Elderly Programs	34,300	34,300	34,300	34,300	34,300	34,300	34,300	34,300	34,300
Reserve for Uncollected Taxes	420,000	440,000	470,419	474,056	499,426	532,446	571,507	596,106	618,339
Tax Levy	24,915,655	26,181,820	26,066,951	27,147,291	28,522,373	30,442,245	32,713,333	34,143,626	35,436,284
Percent Uncollected	1.69%	1.68%	1.80%	1.75%	1.75%	1.75%	1.75%	1.75%	1.74%
Increase in Tax Levy									
Dollars	1,101,878	1,266,165	(114,869)	1,080,341	1,375,081	1,919,872	2,271,088	1,430,293	1,292,657
Percentage	4.63%	5.08%	-0.44%	4.14%	5.07%	6.73%	7.46%	4.37%	3.79%

ASSUMPTIONS:

- 1 Tax Related Items are projected to remain flat for FY 2011/12 and 2012/13; increase an average of 1% per year thereafter.
- 2 State and Other Revenues are projected at Gov's proposed for 2011/12 and 2012/13 and 1% increase thereafter
- 3 Expenditures for Education (Grades K-8) are projected to increase 3% annually after FY 2012/13.
- 4 Expenditures for Education (Grades 9-12) are based on Regional School District 19's annual operating Budget.
Region 19 assumptions: The annual operating budget projections are projected to increase 3% after 2012/13.
 The Town's levy for Region 19 is adjusted by changes in student population.
 State and other revenue is projected to increase by 1% annually after 2012/13.
- 5 The Grand List is projected at a slight increase (0.5%) for FY 2011/12 & 2012/13 and then increase 1.0% annually thereafter.
- 6 Expenditures for Town are projected to increase 2% for FY 2012/13 and then 3% per year thereafter.
- 7 Reserve for Uncollected taxes is 1.75% of the total levy.
- 8 Public Safety - add \$100,000 in FY 11/12, 12/13, 13/14, 14/15 for police services per the police study.

9 Transfers to Other Funds:	FY 10/11	FY 11/12	FY 12/13	FY 13/14	FY 14/15	FY 15/16	FY 16/17	FY 17/18	FY 18/19
Other Operating	5,000	5,000	5,000	5,000	5,000	5,000	5,000	5,000	5,000
Downtown Partnership	125,000	125,000	125,000	125,000	125,000	125,000	125,000	125,000	125,000
Parks & Recreation	340,760	347,600	354,550	365,447	376,440	387,730	399,317	411,301	423,641
Debt Service - Current	760,000	825,000	844,530	650,720	380,010	300,320	293,730	287,120	280,520
Debt Service - School Bldg Project					521,000	2,059,325	3,175,300	3,269,025	3,187,575
Capital Projects	387,500	450,000	600,000	700,000	800,000	900,000	1,000,000	1,100,000	1,200,000
Medical Pension Trust Fund	50,000	52,500	55,000	57,750	60,000	62,500	65,000	67,750	70,000
	1,668,260	1,805,100	1,984,080	1,903,917	2,267,450	3,839,875	5,063,347	5,265,196	5,291,736

- 10 Median Assessed Value 10/1/10 \$ 168,560
- 11 Reminder -- next revaluation is 10/1/14 -- affects grand list for 2015/16

Town of Mansfield
 Proforma General Fund Revenues and Expenditures
 Budget Forecast

Option E (700)

	Actual 2010-11	Amended 2011-12	Projected 2012-13	Projected 2013-14	Projected 2014-15	Projected 2015-16	Projected 2016-17	Projected 2017-18	Projected 2018-19
REVENUES AND TRANSFERS:									
Property Taxes	\$ 24,922,879	\$ 25,707,520	\$ 25,912,232	\$ 27,088,935	\$ 28,453,646	\$ 30,249,499	\$ 32,385,526	\$ 33,789,970	\$ 35,067,170
Tax Related Items	443,769	310,000	310,000	313,100	316,231	319,393	322,587	325,813	329,071
Licenses and Permits	371,542	490,370	490,370	495,274	500,226	505,229	510,281	515,384	520,538
Federal Support - Government	17,363	1,850	1,850	1,869	1,887	1,906	1,925	1,944	1,964
State Support - Education	8,772,718	10,192,080	10,260,557	10,363,163	10,466,794	10,571,462	10,677,177	10,783,949	10,891,788
State Support - Government	7,370,539	7,183,030	7,047,421	7,117,895	7,189,074	7,260,965	7,333,575	7,406,910	7,480,979
Local Support - Government	14,895								
Municipal Revenue Sharing			302,581	305,607	308,663	311,750	314,867	318,016	321,196
Charge for Services	342,400	325,000	325,000	328,250	331,533	334,848	338,196	341,578	344,994
Fines and Forfeitures	35,147	31,190	31,190	31,502	31,817	32,135	32,456	32,781	33,109
Miscellaneous	96,316	87,610	87,610	88,486	89,371	90,265	91,167	92,079	93,000
Transfers from Other Funds	2,500	2,500	2,500	2,500	2,500	2,500	2,500	2,500	2,500
Total Revenues and Transfers	42,390,068	44,331,150	44,771,311	46,136,580	47,691,743	49,679,951	52,010,258	53,610,924	55,086,308
EXPENDITURES AND TRANSFERS:									
General Government	2,255,782	2,345,690	2,392,604	2,464,382	2,538,313	2,614,463	2,692,897	2,773,684	2,856,894
Public Safety	2,872,456	2,881,900	3,039,538	3,230,724	3,427,646	3,530,475	3,636,389	3,745,481	3,857,846
Public Works	1,954,387	2,014,020	2,054,300	2,115,929	2,179,407	2,244,790	2,312,133	2,381,497	2,452,942
Community Services	1,573,732	1,671,205	1,704,629	1,755,768	1,808,441	1,862,694	1,918,575	1,976,132	2,035,416
Community Development	483,159	546,635	557,568	574,295	591,524	609,269	627,547	646,374	665,765
Education (K-8)	19,150,854	20,588,160	20,588,160	21,205,805	21,841,979	22,497,238	22,291,505	22,960,251	23,649,058
Education (K-8) - Anticipated Savings						(855,000)			
Education (9-12)	9,924,227	9,729,230	9,552,849	9,811,750	9,869,252	10,178,334	10,322,537	10,632,213	10,951,180
Town-Wide Expenditures	2,303,027	2,497,630	2,547,583	2,624,010	2,702,730	2,783,812	2,867,327	2,953,346	3,041,947
Transfers to Other Funds	1,668,260	1,872,660	1,984,080	1,903,917	2,182,450	3,663,875	4,791,347	4,991,946	5,025,261
Total Expenditures and Transfers	42,185,884	44,147,130	44,421,311	45,686,580	47,141,743	49,129,951	51,460,258	53,060,924	54,536,308
RESULTS OF OPERATIONS	204,184	184,020	350,000	450,000	550,000	550,000	550,000	550,000	550,000
FUND BALANCE - BEGINNING	1,865,928	2,070,112	2,254,132	2,604,132	3,054,132	3,604,132	4,154,132	4,704,132	5,254,132
FUND BALANCE - ENDING	\$ 2,070,112	\$ 2,254,132	\$ 2,604,132	\$ 3,054,132	\$ 3,604,132	\$ 4,154,132	\$ 4,704,132	\$ 5,254,132	\$ 5,804,132
SUPPLEMENTAL INFORMATION:									
Mill Rate	25.71	26.68	26.64	27.47	28.49	30.02	31.85	32.93	33.85
Mill Rate Change	0.00	0.97	(0.04)	0.83	1.02	1.53	1.84	1.07	0.93
Percentage Increase (Decrease)	0.00%	3.77%	-0.16%	3.11%	3.71%	5.37%	6.12%	3.37%	2.81%
Grand List	968,670,393	973,722,578	978,591,191	988,377,103	998,260,874	1,008,243,483	1,018,325,917	1,028,509,177	1,038,794,268
Taxes-Median Assessed Value Increase	4,334	4,497	4,490	4,630	4,802	5,059	5,369	5,550	5,706
	-	164	(7)	140	172	258	310	181	156

Town of Mansfield
 Proforma General Fund Revenues and Expenditures
 Budget Forecast

Option E (700)

	Actual 2010-11	Amended 2011-12	Projected 2012-13	Projected 2013-14	Projected 2014-15	Projected 2015-16	Projected 2016-17	Projected 2017-18	Projected 2018-19
Current Year Taxes	24,461,355	25,707,520	25,562,232	26,638,935	27,903,646	29,699,499	31,835,526	33,239,970	34,517,170
Elderly Programs	34,300	34,300	34,300	34,300	34,300	34,300	34,300	34,300	34,300
Reserve for Uncollected Taxes	420,000	440,000	470,419	474,056	497,939	529,366	566,747	591,324	613,675
Tax Levy	24,915,655	26,181,820	26,066,951	27,147,291	28,435,885	30,263,165	32,436,573	33,865,594	35,165,145
Percent Uncollected	1.69%	1.68%	1.80%	1.75%	1.75%	1.75%	1.75%	1.75%	1.75%
Increase in Tax Levy									
Dollars	1,101,878	1,266,165	(114,869)	1,080,341	1,288,594	1,827,280	2,173,408	1,429,021	1,299,551
Percentage	4.63%	5.08%	-0.44%	4.14%	4.75%	6.43%	7.18%	4.41%	3.84%

ASSUMPTIONS:

- 1 Tax Related Items are projected to remain flat for FY 2011/12 and 2012/13; increase an average of 1% per year thereafter.
- 2 State and Other Revenues are projected at Gov's proposed for 2011/12 and 2012/13 and 1% increase thereafter
- 3 Expenditures for Education (Grades K-8) are projected to increase 3% annually after FY 2012/13.
- 4 Expenditures for Education (Grades 9-12) are based on Regional School District 19's annual operating Budget.
 Region 19 assumptions: The annual operating budget projections are projected to increase 3% after 2012/13.
 The Town's levy for Region 19 is adjusted by changes in student population.
 State and other revenue is projected to increase by 1% annually after 2012/13.
- 5 The Grand List is projected at a slight increase (0.5%) for FY 2011/12 & 2012/13 and then increase 1.0% annually thereafter.
- 6 Expenditures for Town are projected to increase 2% for FY 2012/13 and then 3% per year thereafter.
- 7 Reserve for Uncollected taxes is 1.75% of the total levy.
- 8 Public Safety - add \$100,000 in FY 11/12, 12/13, 13/14, 14/15 for police services per the police study.

9 Transfers to Other Funds:	FY 10/11	FY 11/12	FY 12/13	FY 13/14	FY 14/15	FY 15/16	FY 16/17	FY 17/18	FY 18/19
Other Operating	5,000	5,000	5,000	5,000	5,000	5,000	5,000	5,000	5,000
Downtown Partnership	125,000	125,000	125,000	125,000	125,000	125,000	125,000	125,000	125,000
Parks & Recreation	340,760	347,600	354,550	365,447	376,440	387,730	399,317	411,301	423,641
Debt Service - Current	760,000	825,000	844,530	650,720	380,010	300,320	293,730	287,120	280,520
Debt Service - School Bldg Project					436,000	1,883,325	2,903,300	2,995,775	2,921,100
Capital Projects	387,500	450,000	600,000	700,000	800,000	900,000	1,000,000	1,100,000	1,200,000
Medical Pension Trust Fund	50,000	52,500	55,000	57,750	60,000	62,500	65,000	67,750	70,000
	1,668,260	1,805,100	1,984,080	1,903,917	2,182,450	3,663,875	4,791,347	4,991,946	5,025,261

- 10 Median Assessed Value 10/1/10 \$ 168,560
- 11 Reminder -- next revaluation is 10/1/14 -- affects grand list for 2015/16

Town of Mansfield
Proforma General Fund Revenues and Expenditures
Budget Forecast

Baseline

	Actual 2010-11	Amended 2011-12	Projected 2012-13	Projected 2013-14	Projected 2014-15	Projected 2015-16	Projected 2016-17	Projected 2017-18	Projected 2018-19
REVENUES AND TRANSFERS:									
Property Taxes	\$ 24,922,879	\$ 25,707,520	\$ 25,912,232	\$ 27,088,935	\$ 28,017,646	\$ 29,572,524	\$ 31,544,851	\$ 33,667,702	\$ 35,164,349
Tax Related Items	443,769	310,000	310,000	313,100	316,231	319,393	322,587	325,813	329,071
Licenses and Permits	371,542	490,370	490,370	495,274	500,226	505,229	510,281	515,384	520,538
Federal Support - Government	17,363	1,850	1,850	1,869	1,887	1,906	1,925	1,944	1,964
State Support - Education	8,772,718	10,192,080	10,260,557	10,363,163	10,466,794	10,571,462	10,677,177	10,783,949	10,891,788
State Support - Government	7,370,539	7,183,030	7,047,421	7,117,895	7,189,074	7,260,965	7,333,575	7,406,910	7,480,979
Local Support - Government	14,895								
Municipal Revenue Sharing			302,581	305,607	308,663	311,750	314,867	318,016	321,196
Charge for Services	342,400	325,000	325,000	328,250	331,533	334,848	338,196	341,578	344,994
Fines and Forfeitures	35,147	31,190	31,190	31,502	31,817	32,135	32,456	32,781	33,109
Miscellaneous	96,316	87,610	87,610	88,486	89,371	90,265	91,167	92,079	93,000
Transfers from Other Funds	2,500	2,500	2,500	2,500	2,500	2,500	2,500	2,500	2,500
Total Revenues and Transfers	42,390,068	44,331,150	44,771,311	46,136,580	47,255,743	49,002,976	51,169,583	53,488,656	55,183,488
EXPENDITURES AND TRANSFERS:									
General Government	2,255,782	2,345,690	2,392,604	2,464,382	2,538,313	2,614,463	2,692,897	2,773,684	2,856,894
Public Safety	2,872,456	2,881,900	3,039,538	3,230,724	3,427,646	3,530,475	3,636,389	3,745,481	3,857,846
Public Works	1,954,387	2,014,020	2,054,300	2,115,929	2,179,407	2,244,790	2,312,133	2,381,497	2,452,942
Community Services	1,573,732	1,671,205	1,704,629	1,755,768	1,808,441	1,862,694	1,918,575	1,976,132	2,035,416
Community Development	483,159	546,635	557,568	574,295	591,524	609,269	627,547	646,374	665,765
Education (K-8)	19,150,854	20,588,160	20,588,160	21,205,805	21,841,979	22,497,238	23,172,155	23,836,420	24,551,513
Education (K-8) - Anticipated Savings							(30,000)		
Education (9-12)	9,924,227	9,729,230	9,552,849	9,811,750	9,869,252	10,178,334	10,322,537	10,632,213	10,951,180
Town-Wide Expenditures	2,303,027	2,497,630	2,547,583	2,624,010	2,702,730	2,783,812	2,867,327	2,953,346	3,041,947
Transfers to Other Funds	1,668,260	1,872,660	1,984,080	1,903,917	1,746,450	2,131,900	3,100,022	3,993,509	4,219,986
Total Expenditures and Transfers	42,185,884	44,147,130	44,421,311	45,686,580	46,705,743	48,452,976	50,619,583	52,938,656	54,633,488
RESULTS OF OPERATIONS	204,184	184,020	350,000	450,000	550,000	550,000	550,000	550,000	550,000
FUND BALANCE - BEGINNING	1,865,928	2,070,112	2,254,132	2,604,132	3,054,132	3,604,132	4,154,132	4,704,132	5,254,132
FUND BALANCE - ENDING	\$ 2,070,112	\$ 2,254,132	\$ 2,604,132	\$ 3,054,132	\$ 3,604,132	\$ 4,154,132	\$ 4,704,132	\$ 5,254,132	\$ 5,804,132
SUPPLEMENTAL INFORMATION:									
Mill Rate	25.71	26.68	26.64	27.47	28.04	29.33	31.01	32.81	33.95
Mill Rate Change	0.00	0.97	(0.04)	0.83	0.57	1.29	1.68	1.79	1.14
Percentage Increase (Decrease)	0.00%	3.77%	-0.16%	3.11%	2.09%	4.61%	5.73%	5.78%	3.48%
Grand List	968,670,393	973,722,578	978,591,191	988,377,103	998,260,874	1,008,243,483	1,018,325,917	1,028,509,177	1,038,794,268
Taxes-Median Assessed Value	4,334	4,497	4,490	4,630	4,727	4,944	5,228	5,530	5,722
Increase	-	164	(7)	140	97	218	283	302	192

Town of Mansfield
Proforma General Fund Revenues and Expenditures
Budget Forecast

Baseline

	Actual 2010-11	Amended 2011-12	Projected 2012-13	Projected 2013-14	Projected 2014-15	Projected 2015-16	Projected 2016-17	Projected 2017-18	Projected 2018-19
Current Year Taxes	24,461,355	25,707,520	25,562,232	26,638,935	27,467,646	29,022,524	30,994,851	33,117,702	34,614,349
Elderly Programs	34,300	34,300	34,300	34,300	34,300	34,300	34,300	34,300	34,300
Reserve for Uncollected Taxes	420,000	440,000	470,419	474,056	490,309	517,519	552,035	589,185	615,376
Tax Levy	24,915,655	26,181,820	26,066,951	27,147,291	27,992,255	29,574,343	31,581,186	33,741,187	35,264,025
Percent Uncollected	1.69%	1.68%	1.80%	1.75%	1.75%	1.75%	1.75%	1.75%	1.75%
Increase in Tax Levy									
Dollars	1,101,878	1,266,165	(114,869)	1,080,341	844,964	1,582,088	2,006,843	2,160,001	1,522,838
Percentage	4.63%	5.08%	-0.44%	4.14%	3.11%	5.65%	6.79%	6.84%	4.51%

ASSUMPTIONS:

- 1 Tax Related Items are projected to remain flat for FY 2011/12 and 2012/13; increase an average of 1% per year thereafter.
- 2 State and Other Revenues are projected at Gov's proposed for 2011/12 and 2012/13 and 1% increase thereafter
- 3 Expenditures for Education (Grades K-8) are projected to increase 3% annually after FY 2012/13.
- 4 Expenditures for Education (Grades 9-12) are based on Regional School District 19's annual operating Budget.
Region 19 assumptions: The annual operating budget projections are projected to increase 3% after 2012/13.
 The Town's levy for Region 19 is adjusted by changes in student population.
 State and other revenue is projected to increase by 1% annually after 2012/13.
- 5 The Grand List is projected at a slight increase (0.5%) for FY 2011/12 & 2012/13 and then increase 1.0% annually thereafter.
- 6 Expenditures for Town are projected to increase 2% for FY 2012/13 and then 3% per year thereafter.
- 7 Reserve for Uncollected taxes is 1.75% of the total levy.
- 8 Public Safety - add \$100,000 in FY 11/12, 12/13, 13/14, 14/15 for police services per the police study.

9 Transfers to Other Funds:	FY 10/11	FY 11/12	FY 12/13	FY 13/14	FY 14/15	FY 15/16	FY 16/17	FY 17/18	FY 18/19
Other Operating	5,000	5,000	5,000	5,000	5,000	5,000	5,000	5,000	5,000
Downtown Partnership	125,000	125,000	125,000	125,000	125,000	125,000	125,000	125,000	125,000
Parks & Recreation	340,760	347,600	354,550	365,447	376,440	387,730	399,317	411,301	423,641
Debt Service - Current	760,000	825,000	844,530	650,720	380,010	300,320	293,730	287,120	280,520
Debt Service - School Bldg Project						351,350	1,211,975	1,997,338	2,115,825
Capital Projects	387,500	450,000	600,000	700,000	800,000	900,000	1,000,000	1,100,000	1,200,000
Medical Pension Trust Fund	50,000	52,500	55,000	57,750	60,000	62,500	65,000	67,750	70,000
	1,668,260	1,805,100	1,984,080	1,903,917	1,746,450	2,131,900	3,100,022	3,993,509	4,219,986

- 10 Median Assessed Value 10/1/10 \$ 168,560
- 11 Reminder -- next revaluation is 10/1/14 -- affects grand list for 2015/16

Town of Mansfield
 Proforma General Fund Revenues and Expenditures
 Budget Forecast

Option A

	Actual 2010-11	Amended 2011-12	Projected 2012-13	Projected 2013-14	Projected 2014-15	Projected 2015-16	Projected 2016-17	Projected 2017-18	Projected 2018-19
REVENUES AND TRANSFERS:									
Property Taxes	\$ 24,922,879	\$ 25,707,520	\$ 25,912,232	\$ 27,088,935	\$ 28,017,646	\$ 29,599,674	\$ 31,832,576	\$ 34,106,352	\$ 35,547,299
Tax Related Items	443,769	310,000	310,000	313,100	316,231	319,393	322,587	325,813	329,071
Licenses and Permits	371,542	490,370	490,370	495,274	500,226	505,229	510,281	515,384	520,538
Federal Support - Government	17,363	1,850	1,850	1,869	1,887	1,906	1,925	1,944	1,964
State Support - Education	8,772,718	10,192,080	10,260,557	10,363,163	10,466,794	10,571,462	10,677,177	10,783,949	10,891,788
State Support - Government	7,370,539	7,183,030	7,047,421	7,117,895	7,189,074	7,260,965	7,333,575	7,406,910	7,480,979
Local Support - Government	14,895								
Municipal Revenue Sharing			302,581	305,607	308,663	311,750	314,867	318,016	321,196
Charge for Services	342,400	325,000	325,000	328,250	331,533	334,848	338,196	341,578	344,994
Fines and Forfeitures	35,147	31,190	31,190	31,502	31,817	32,135	32,456	32,781	33,109
Miscellaneous	96,316	87,610	87,610	88,486	89,371	90,265	91,167	92,079	93,000
Transfers from Other Funds	2,500	2,500	2,500	2,500	2,500	2,500	2,500	2,500	2,500
Total Revenues and Transfers	42,390,068	44,331,150	44,771,311	46,136,580	47,255,743	49,030,126	51,457,308	53,927,306	55,566,438
EXPENDITURES AND TRANSFERS:									
General Government	2,255,782	2,345,690	2,392,604	2,464,382	2,538,313	2,614,463	2,692,897	2,773,684	2,856,894
Public Safety	2,872,456	2,881,900	3,039,538	3,230,724	3,427,646	3,530,475	3,636,389	3,745,481	3,857,846
Public Works	1,954,387	2,014,020	2,054,300	2,115,929	2,179,407	2,244,790	2,312,133	2,381,497	2,452,942
Community Services	1,573,732	1,671,205	1,704,629	1,755,768	1,808,441	1,862,694	1,918,575	1,976,132	2,035,416
Community Development	483,159	546,635	557,568	574,295	591,524	609,269	627,547	646,374	665,765
Education (K-8)	19,150,854	20,588,160	20,588,160	21,205,805	21,841,979	22,497,238	23,172,155	23,836,420	24,551,513
Education (K-8) - Anticipated Savings							(30,000)		
Education (9-12)	9,924,227	9,729,230	9,552,849	9,811,750	9,869,252	10,178,334	10,322,537	10,632,213	10,951,180
Town-Wide Expenditures	2,303,027	2,497,630	2,547,583	2,624,010	2,702,730	2,783,812	2,867,327	2,953,346	3,041,947
Transfers to Other Funds	1,668,260	1,872,660	1,984,080	1,903,917	1,746,450	2,159,050	3,387,747	4,432,159	4,602,936
Total Expenditures and Transfers	42,185,884	44,147,130	44,421,311	45,686,580	46,705,743	48,480,126	50,907,308	53,377,306	55,016,438
RESULTS OF OPERATIONS	204,184	184,020	350,000	450,000	550,000	550,000	550,000	550,000	550,000
FUND BALANCE - BEGINNING	1,865,928	2,070,112	2,254,132	2,604,132	3,054,132	3,604,132	4,154,132	4,704,132	5,254,132
FUND BALANCE - ENDING	\$ 2,070,112	\$ 2,254,132	\$ 2,604,132	\$ 3,054,132	\$ 3,604,132	\$ 4,154,132	\$ 4,704,132	\$ 5,254,132	\$ 5,804,132
SUPPLEMENTAL INFORMATION:									
Mill Rate	25.71	26.68	26.64	27.47	28.04	29.36	31.30	33.24	34.32
Mill Rate Change	0.00	0.97	(0.04)	0.83	0.57	1.32	1.94	1.94	1.08
Percentage Increase (Decrease)	0.00%	3.77%	-0.16%	3.11%	2.09%	4.70%	6.61%	6.20%	3.26%
Grand List	968,670,393	973,722,578	978,591,191	988,377,103	998,260,874	1,008,243,483	1,018,325,917	1,028,509,177	1,038,794,268
Taxes-Median Assessed Value	4,334	4,497	4,490	4,630	4,727	4,949	5,276	5,603	5,785
Increase	-	164	(7)	140	97	222	327	327	182

Town of Mansfield
Proforma General Fund Revenues and Expenditures
Budget Forecast

Option A

	Actual 2010-11	Amended 2011-12	Projected 2012-13	Projected 2013-14	Projected 2014-15	Projected 2015-16	Projected 2016-17	Projected 2017-18	Projected 2018-19
Current Year Taxes	24,461,355	25,707,520	25,562,232	26,638,935	27,467,646	29,049,674	31,282,576	33,556,352	34,997,299
Elderly Programs	34,300	34,300	34,300	34,300	34,300	34,300	34,300	34,300	34,300
Reserve for Uncollected Taxes	420,000	440,000	470,419	474,056	490,309	517,994	557,070	596,861	622,078
Tax Levy	24,915,655	26,181,820	26,066,951	27,147,291	27,992,255	29,601,968	31,873,946	34,187,514	35,653,677
Percent Uncollected	1.69%	1.68%	1.80%	1.75%	1.75%	1.75%	1.75%	1.75%	1.74%
Increase in Tax Levy									
Dollars	1,101,878	1,266,165	(114,869)	1,080,341	844,964	1,609,713	2,271,978	2,313,567	1,466,163
Percentage	4.63%	5.08%	-0.44%	4.14%	3.11%	5.75%	7.68%	7.26%	4.29%

ASSUMPTIONS:

- 1 Tax Related Items are projected to remain flat for FY 2011/12 and 2012/13; increase an average of 1% per year thereafter.
- 2 State and Other Revenues are projected at Gov's proposed for 2011/12 and 2012/13 and 1% increase thereafter
- 3 Expenditures for Education (Grades K-8) are projected to increase 3% annually after FY 2012/13.
- 4 Expenditures for Education (Grades 9-12) are based on Regional School District 19's annual operating Budget.
- Region 19 assumptions: The annual operating budget projections are projected to increase 3% after 2012/13.
The Town's levy for Region 19 is adjusted by changes in student population.
State and other revenue is projected to increase by 1% annually after 2012/13.
- 5 The Grand List is projected at a slight increase (0.5%) for FY 2011/12 & 2012/13 and then increase 1.0% annually thereafter.
- 6 Expenditures for Town are projected to increase 2% for FY 2012/13 and then 3% per year thereafter.
- 7 Reserve for Uncollected taxes is 1.75% of the total levy.
- 8 Public Safety - add \$100,000 in FY 11/12, 12/13, 13/14, 14/15 for police services per the police study.

9 Transfers to Other Funds:	FY 10/11	FY 11/12	FY 12/13	FY 13/14	FY 14/15	FY 15/16	FY 16/17	FY 17/18	FY 18/19
Other Operating	5,000	5,000	5,000	5,000	5,000	5,000	5,000	5,000	5,000
Downtown Partnership	125,000	125,000	125,000	125,000	125,000	125,000	125,000	125,000	125,000
Parks & Recreation	340,760	347,600	354,550	365,447	376,440	387,730	399,317	411,301	423,641
Debt Service - Current	760,000	825,000	844,530	650,720	380,010	300,320	293,730	287,120	280,520
Debt Service - School Bldg Project						378,500	1,499,700	2,435,988	2,498,775
Capital Projects	387,500	450,000	600,000	700,000	800,000	900,000	1,000,000	1,100,000	1,200,000
Medical Pension Trust Fund	50,000	52,500	55,000	57,750	60,000	62,500	65,000	67,750	70,000
	1,668,260	1,805,100	1,984,080	1,903,917	1,746,450	2,159,050	3,387,747	4,432,159	4,602,936

- 10 Median Assessed Value 10/1/10 \$ 168,560
- 11 Reminder -- next revaluation is 10/1/14 -- affects grand list for 2015/16

Town of Mansfield
 Proforma General Fund Revenues and Expenditures
 Budget Forecast

Option A Enhanced

	Actual 2010-11	Amended 2011-12	Projected 2012-13	Projected 2013-14	Projected 2014-15	Projected 2015-16	Projected 2016-17	Projected 2017-18	Projected 2018-19
REVENUES AND TRANSFERS:									
Property Taxes	\$ 24,922,879	\$ 25,707,520	\$ 25,912,232	\$ 27,088,935	\$ 28,017,646	\$ 29,749,424	\$ 32,188,726	\$ 34,533,252	\$ 35,963,149
Tax Related Items	443,769	310,000	310,000	313,100	316,231	319,393	322,587	325,813	329,071
Licenses and Permits	371,542	490,370	490,370	495,274	500,226	505,229	510,281	515,384	520,538
Federal Support - Government	17,363	1,850	1,850	1,869	1,887	1,906	1,925	1,944	1,964
State Support - Education	8,772,718	10,192,080	10,260,557	10,363,163	10,466,794	10,571,462	10,677,177	10,783,949	10,891,788
State Support - Government	7,370,539	7,183,030	7,047,421	7,117,895	7,189,074	7,260,965	7,333,575	7,406,910	7,480,979
Local Support - Government	14,895								
Municipal Revenue Sharing			302,581	305,607	308,663	311,750	314,867	318,016	321,196
Charge for Services	342,400	325,000	325,000	328,250	331,533	334,848	338,196	341,578	344,994
Fines and Forfeitures	35,147	31,190	31,190	31,502	31,817	32,135	32,456	32,781	33,109
Miscellaneous	96,316	87,610	87,610	88,486	89,371	90,265	91,167	92,079	93,000
Transfers from Other Funds	2,500	2,500	2,500	2,500	2,500	2,500	2,500	2,500	2,500
Total Revenues and Transfers	42,390,068	44,331,150	44,771,311	46,136,580	47,255,743	49,179,876	51,813,458	54,354,206	55,982,288
EXPENDITURES AND TRANSFERS:									
General Government	2,255,782	2,345,690	2,392,604	2,464,382	2,538,313	2,614,463	2,692,897	2,773,684	2,856,894
Public Safety	2,872,456	2,881,900	3,039,538	3,230,724	3,427,646	3,530,475	3,636,389	3,745,481	3,857,846
Public Works	1,954,387	2,014,020	2,054,300	2,115,929	2,179,407	2,244,790	2,312,133	2,381,497	2,452,942
Community Services	1,573,732	1,671,205	1,704,629	1,755,768	1,808,441	1,862,694	1,918,575	1,976,132	2,035,416
Community Development	483,159	546,635	557,568	574,295	591,524	609,269	627,547	646,374	665,765
Education (K-8)	19,150,854	20,588,160	20,588,160	21,205,805	21,841,979	22,497,238	23,172,155	23,836,420	24,551,513
Education (K-8) - Anticipated Savings							(30,000)		
Education (9-12)	9,924,227	9,729,230	9,552,849	9,811,750	9,869,252	10,178,334	10,322,537	10,632,213	10,951,180
Town-Wide Expenditures	2,303,027	2,497,630	2,547,583	2,624,010	2,702,730	2,783,812	2,867,327	2,953,346	3,041,947
Transfers to Other Funds	1,668,260	1,872,660	1,984,080	1,903,917	1,746,450	2,308,800	3,743,897	4,859,059	5,018,786
Total Expenditures and Transfers	42,185,884	44,147,130	44,421,311	45,686,580	46,705,743	48,629,876	51,263,458	53,804,206	55,432,288
RESULTS OF OPERATIONS	204,184	184,020	350,000	450,000	550,000	550,000	550,000	550,000	550,000
FUND BALANCE - BEGINNING	1,865,928	2,070,112	2,254,132	2,604,132	3,054,132	3,604,132	4,154,132	4,704,132	5,254,132
FUND BALANCE - ENDING	\$ 2,070,112	\$ 2,254,132	\$ 2,604,132	\$ 3,054,132	\$ 3,604,132	\$ 4,154,132	\$ 4,704,132	\$ 5,254,132	\$ 5,804,132
SUPPLEMENTAL INFORMATION:									
Mill Rate	25.71	26.68	26.64	27.47	28.04	29.51	31.66	33.66	34.73
Mill Rate Change	0.00	0.97	(0.04)	0.83	0.57	1.47	2.15	2.01	1.07
Percentage Increase (Decrease)	0.00%	3.77%	-0.16%	3.11%	2.09%	5.24%	7.27%	6.34%	3.17%
Grand List	968,670,393	973,722,578	978,591,191	988,377,103	998,260,874	1,008,243,483	1,018,325,917	1,028,509,177	1,038,794,268
Taxes-Median Assessed Value	4,334	4,497	4,490	4,630	4,727	4,974	5,336	5,674	5,854
Increase	-	164	(7)	140	97	248	362	338	180

Town of Mansfield
Proforma General Fund Revenues and Expenditures
Budget Forecast

Option A Enhanced

	Actual 2010-11	Amended 2011-12	Projected 2012-13	Projected 2013-14	Projected 2014-15	Projected 2015-16	Projected 2016-17	Projected 2017-18	Projected 2018-19
Current Year Taxes	24,461,355	25,707,520	25,562,232	26,638,935	27,467,646	29,199,424	31,638,726	33,983,252	35,413,149
Elderly Programs	34,300	34,300	34,300	34,300	34,300	34,300	34,300	34,300	34,300
Reserve for Uncollected Taxes	420,000	440,000	470,419	474,056	490,309	520,615	563,303	604,332	629,355
Tax Levy	24,915,655	26,181,820	26,066,951	27,147,291	27,992,255	29,754,339	32,236,329	34,621,884	36,076,804
Percent Uncollected	1.69%	1.68%	1.80%	1.75%	1.75%	1.75%	1.75%	1.75%	1.74%
Increase in Tax Levy									
Dollars	1,101,878	1,266,165	(114,869)	1,080,341	844,964	1,762,084	2,481,990	2,385,555	1,454,920
Percentage	4.63%	5.08%	-0.44%	4.14%	3.11%	6.29%	8.34%	7.40%	4.20%

ASSUMPTIONS:

- 1 Tax Related Items are projected to remain flat for FY 2011/12 and 2012/13; increase an average of 1% per year thereafter.
- 2 State and Other Revenues are projected at Gov's proposed for 2011/12 and 2012/13 and 1% increase thereafter
- 3 Expenditures for Education (Grades K-8) are projected to increase 3% annually after FY 2012/13.
- 4 Expenditures for Education (Grades 9-12) are based on Regional School District 19's annual operating Budget.
Region 19 assumptions: The annual operating budget projections are projected to increase 3% after 2012/13.
 The Town's levy for Region 19 is adjusted by changes in student population.
 State and other revenue is projected to increase by 1% annually after 2012/13.
- 5 The Grand List is projected at a slight increase (0.5%) for FY 2011/12 & 2012/13 and then increase 1.0% annually thereafter.
- 6 Expenditures for Town are projected to increase 2% for FY 2012/13 and then 3% per year thereafter.
- 7 Reserve for Uncollected taxes is 1.75% of the total levy.
- 8 Public Safety - add \$100,000 in FY 11/12, 12/13, 13/14, 14/15 for police services per the police study.

9 Transfers to Other Funds:	FY 10/11	FY 11/12	FY 12/13	FY 13/14	FY 14/15	FY 15/16	FY 16/17	FY 17/18	FY 18/19
Other Operating	5,000	5,000	5,000	5,000	5,000	5,000	5,000	5,000	5,000
Downtown Partnership	125,000	125,000	125,000	125,000	125,000	125,000	125,000	125,000	125,000
Parks & Recreation	340,760	347,600	354,550	365,447	376,440	387,730	399,317	411,301	423,641
Debt Service - Current	760,000	825,000	844,530	650,720	380,010	300,320	293,730	287,120	280,520
Debt Service - School Bldg Project						528,250	1,855,850	2,862,888	2,914,625
Capital Projects	387,500	450,000	600,000	700,000	800,000	900,000	1,000,000	1,100,000	1,200,000
Medical Pension Trust Fund	50,000	52,500	55,000	57,750	60,000	62,500	65,000	67,750	70,000
	1,668,260	1,805,100	1,984,080	1,903,917	1,746,450	2,308,800	3,743,897	4,859,059	5,018,786

10 Median Assessed Value 10/1/10 \$ 168,560

Town of Mansfield
Proforma General Fund Revenues and Expenditures
Budget Forecast

Option C

	Actual 2010-11	Amended 2011-12	Projected 2012-13	Projected 2013-14	Projected 2014-15	Projected 2015-16	Projected 2016-17	Projected 2017-18	Projected 2018-19
REVENUES AND TRANSFERS:									
Property Taxes	\$ 24,922,879	\$ 25,707,520	\$ 25,912,232	\$ 27,088,935	\$ 28,017,646	\$ 30,144,674	\$ 32,480,701	\$ 35,415,539	\$ 36,827,728
Tax Related Items	443,769	310,000	310,000	313,100	316,231	319,393	322,587	325,813	329,071
Licenses and Permits	371,542	490,370	490,370	495,274	500,226	505,229	510,281	515,384	520,538
Federal Support - Government	17,363	1,850	1,850	1,869	1,887	1,906	1,925	1,944	1,964
State Support - Education	8,772,718	10,192,080	10,260,557	10,363,163	10,466,794	10,571,462	10,677,177	10,783,949	10,891,788
State Support - Government	7,370,539	7,183,030	7,047,421	7,117,895	7,189,074	7,260,965	7,333,575	7,406,910	7,480,979
Local Support - Government	14,895								
Municipal Revenue Sharing			302,581	305,607	308,663	311,750	314,867	318,016	321,196
Charge for Services	342,400	325,000	325,000	328,250	331,533	334,848	338,196	341,578	344,994
Fines and Forfeitures	35,147	31,190	31,190	31,502	31,817	32,135	32,456	32,781	33,109
Miscellaneous	96,316	87,610	87,610	88,486	89,371	90,265	91,167	92,079	93,000
Transfers from Other Funds	2,500	2,500	2,500	2,500	2,500	2,500	2,500	2,500	2,500
Total Revenues and Transfers	42,390,068	44,331,150	44,771,311	46,136,580	47,255,743	49,575,126	52,105,433	55,236,493	56,846,866
EXPENDITURES AND TRANSFERS:									
General Government	2,255,782	2,345,690	2,392,604	2,464,382	2,538,313	2,614,463	2,692,897	2,773,684	2,856,894
Public Safety	2,872,456	2,881,900	3,039,538	3,230,724	3,427,646	3,530,475	3,636,389	3,745,481	3,857,846
Public Works	1,954,387	2,014,020	2,054,300	2,115,929	2,179,407	2,244,790	2,312,133	2,381,497	2,452,942
Community Services	1,573,732	1,671,205	1,704,629	1,755,768	1,808,441	1,862,694	1,918,575	1,976,132	2,035,416
Community Development	483,159	546,635	557,568	574,295	591,524	609,269	627,547	646,374	665,765
Education (K-8)	19,150,854	20,588,160	20,588,160	21,205,805	21,841,979	22,497,238	23,172,155	23,182,370	23,877,841
Education (K-8) - Anticipated Savings							(665,000)		
Education (9-12)	9,924,227	9,729,230	9,552,849	9,811,750	9,869,252	10,178,334	10,322,537	10,632,213	10,951,180
Town-Wide Expenditures	2,303,027	2,497,630	2,547,583	2,624,010	2,702,730	2,783,812	2,867,327	2,953,346	3,041,947
Transfers to Other Funds	1,668,260	1,872,660	1,984,080	1,903,917	1,746,450	2,704,050	4,670,872	6,395,396	6,557,036
Total Expenditures and Transfers	42,185,884	44,147,130	44,421,311	45,686,580	46,705,743	49,025,126	51,555,433	54,686,493	56,296,866
RESULTS OF OPERATIONS	204,184	184,020	350,000	450,000	550,000	550,000	550,000	550,000	550,000
FUND BALANCE - BEGINNING	1,865,928	2,070,112	2,254,132	2,604,132	3,054,132	3,604,132	4,154,132	4,704,132	5,254,132
FUND BALANCE - ENDING	\$ 2,070,112	\$ 2,254,132	\$ 2,604,132	\$ 3,054,132	\$ 3,604,132	\$ 4,154,132	\$ 4,704,132	\$ 5,254,132	\$ 5,804,132
SUPPLEMENTAL INFORMATION:									
Mill Rate	25.71	26.68	26.64	27.47	28.04	29.91	31.95	34.54	35.58
Mill Rate Change	0.00	0.97	(0.04)	0.83	0.57	1.87	2.04	2.59	1.04
Percentage Increase (Decrease)	0.00%	3.77%	-0.16%	3.11%	2.09%	6.66%	6.81%	8.10%	3.02%
Grand List	968,670,393	973,722,578	978,591,191	988,377,103	998,260,874	1,008,243,483	1,018,325,917	1,028,509,177	1,038,794,268
Taxes-Median Assessed Value	4,334	4,497	4,490	4,630	4,727	5,042	5,385	5,821	5,997
Increase	-	164	(7)	140	97	315	344	436	176

Town of Mansfield
Proforma General Fund Revenues and Expenditures
Budget Forecast

Option C

	Actual 2010-11	Amended 2011-12	Projected 2012-13	Projected 2013-14	Projected 2014-15	Projected 2015-16	Projected 2016-17	Projected 2017-18	Projected 2018-19
Current Year Taxes	24,461,355	25,707,520	25,562,232	26,638,935	27,467,646	29,594,674	31,930,701	34,865,539	36,277,728
Elderly Programs	34,300	34,300	34,300	34,300	34,300	34,300	34,300	34,300	34,300
Reserve for Uncollected Taxes	420,000	440,000	470,419	474,056	490,309	527,532	568,412	619,772	644,485
Tax Levy	24,915,655	26,181,820	26,066,951	27,147,291	27,992,255	30,156,506	32,533,414	35,519,611	36,956,513
Percent Uncollected	1.69%	1.68%	1.80%	1.75%	1.75%	1.75%	1.75%	1.74%	1.74%
Increase in Tax Levy									
Dollars	1,101,878	1,266,165	(114,869)	1,080,341	844,964	2,164,250	2,376,908	2,986,198	1,436,902
Percentage	4.63%	5.08%	-0.44%	4.14%	3.11%	7.73%	7.88%	9.18%	4.05%

ASSUMPTIONS:

- 1 Tax Related Items are projected to remain flat for FY 2011/12 and 2012/13; increase an average of 1% per year thereafter.
- 2 State and Other Revenues are projected at Gov's proposed for 2011/12 and 2012/13 and 1% increase thereafter
- 3 Expenditures for Education (Grades K-8) are projected to increase 3% annually after FY 2012/13.
- 4 Expenditures for Education (Grades 9-12) are based on Regional School District 19's annual operating Budget.
Region 19 assumptions: The annual operating budget projections are projected to increase 3% after 2012/13.
 The Town's levy for Region 19 is adjusted by changes in student population.
 State and other revenue is projected to increase by 1% annually after 2012/13.
- 5 The Grand List is projected at a slight increase (0.5%) for FY 2011/12 & 2012/13 and then increase 1.0% annually thereafter.
- 6 Expenditures for Town are projected to increase 2% for FY 2012/13 and then 3% per year thereafter.
- 7 Reserve for Uncollected taxes is 1.75% of the total levy.
- 8 Public Safety - add \$100,000 in FY 11/12, 12/13, 13/14, 14/15 for police services per the police study.

9 Transfers to Other Funds:	FY 10/11	FY 11/12	FY 12/13	FY 13/14	FY 14/15	FY 15/16	FY 16/17	FY 17/18	FY 18/19
Other Operating	5,000	5,000	5,000	5,000	5,000	5,000	5,000	5,000	5,000
Downtown Partnership	125,000	125,000	125,000	125,000	125,000	125,000	125,000	125,000	125,000
Parks & Recreation	340,760	347,600	354,550	365,447	376,440	387,730	399,317	411,301	423,641
Debt Service - Current	760,000	825,000	844,530	650,720	380,010	300,320	293,730	287,120	280,520
Debt Service - School Bldg Project						923,500	2,782,825	4,399,225	4,452,875
Capital Projects	387,500	450,000	600,000	700,000	800,000	900,000	1,000,000	1,100,000	1,200,000
Medical Pension Trust Fund	50,000	52,500	55,000	57,750	60,000	62,500	65,000	67,750	70,000
	1,668,260	1,805,100	1,984,080	1,903,917	1,746,450	2,704,050	4,670,872	6,395,396	6,557,036

- 10 Median Assessed Value 10/1/10 \$ 168,560
- 11 Reminder -- next revaluation is 10/1/14 -- affects grand list for 2015/16

Town of Mansfield
Proforma General Fund Revenues and Expenditures
Budget Forecast

Option E (750)

	Actual 2010-11	Amended 2011-12	Projected 2012-13	Projected 2013-14	Projected 2014-15	Projected 2015-16	Projected 2016-17	Projected 2017-18	Projected 2018-19
REVENUES AND TRANSFERS:									
Property Taxes	\$ 24,922,879	\$ 25,707,520	\$ 25,912,232	\$ 27,088,935	\$ 28,017,646	\$ 29,895,974	\$ 31,814,401	\$ 34,275,939	\$ 35,712,332
Tax Related Items	443,769	310,000	310,000	313,100	316,231	319,393	322,587	325,813	329,071
Licenses and Permits	371,542	490,370	490,370	495,274	500,226	505,229	510,281	515,384	520,538
Federal Support - Government	17,363	1,850	1,850	1,869	1,887	1,906	1,925	1,944	1,964
State Support - Education	8,772,718	10,192,080	10,260,557	10,363,163	10,466,794	10,571,462	10,677,177	10,783,949	10,891,788
State Support - Government	7,370,539	7,183,030	7,047,421	7,117,895	7,189,074	7,260,965	7,333,575	7,406,910	7,480,979
Local Support - Government	14,895								
Municipal Revenue Sharing			302,581	305,607	308,663	311,750	314,867	318,016	321,196
Charge for Services	342,400	325,000	325,000	328,250	331,533	334,848	338,196	341,578	344,994
Fines and Forfeitures	35,147	31,190	31,190	31,502	31,817	32,135	32,456	32,781	33,109
Miscellaneous	96,316	87,610	87,610	88,486	89,371	90,265	91,167	92,079	93,000
Transfers from Other Funds	2,500	2,500	2,500	2,500	2,500	2,500	2,500	2,500	2,500
Total Revenues and Transfers	42,390,068	44,331,150	44,771,311	46,136,580	47,255,743	49,326,426	51,439,133	54,096,893	55,731,470
EXPENDITURES AND TRANSFERS:									
General Government	2,255,782	2,345,690	2,392,604	2,464,382	2,538,313	2,614,463	2,692,897	2,773,684	2,856,894
Public Safety	2,872,456	2,881,900	3,039,538	3,230,724	3,427,646	3,530,475	3,636,389	3,745,481	3,857,846
Public Works	1,954,387	2,014,020	2,054,300	2,115,929	2,179,407	2,244,790	2,312,133	2,381,497	2,452,942
Community Services	1,573,732	1,671,205	1,704,629	1,755,768	1,808,441	1,862,694	1,918,575	1,976,132	2,035,416
Community Development	483,159	546,635	557,568	574,295	591,524	609,269	627,547	646,374	665,765
Education (K-8)	19,150,854	20,588,160	20,588,160	21,205,805	21,841,979	22,497,238	23,172,155	22,986,670	23,676,270
Education (K-8) - Anticipated Savings							(855,000)		
Education (9-12)	9,924,227	9,729,230	9,552,849	9,811,750	9,869,252	10,178,334	10,322,537	10,632,213	10,951,180
Town-Wide Expenditures	2,303,027	2,497,630	2,547,583	2,624,010	2,702,730	2,783,812	2,867,327	2,953,346	3,041,947
Transfers to Other Funds	1,868,260	1,872,660	1,984,080	1,903,917	1,746,450	2,455,350	4,194,572	5,451,496	5,643,211
Total Expenditures and Transfers	42,185,884	44,147,130	44,421,311	45,686,580	46,705,743	48,776,426	50,889,133	53,546,893	55,181,470
RESULTS OF OPERATIONS	204,184	184,020	350,000	450,000	550,000	550,000	550,000	550,000	550,000
FUND BALANCE - BEGINNING	1,865,928	2,070,112	2,254,132	2,604,132	3,054,132	3,604,132	4,154,132	4,704,132	5,254,132
FUND BALANCE - ENDING	\$ 2,070,112	\$ 2,254,132	\$ 2,604,132	\$ 3,054,132	\$ 3,604,132	\$ 4,154,132	\$ 4,704,132	\$ 5,254,132	\$ 5,804,132
SUPPLEMENTAL INFORMATION:									
Mill Rate	25.71	26.68	26.64	27.47	28.04	29.66	31.28	33.41	34.48
Mill Rate Change	0.00	0.97	(0.04)	0.83	0.57	1.62	1.62	2.13	1.08
Percentage Increase (Decrease)	0.00%	3.77%	-0.16%	3.11%	2.09%	5.77%	5.47%	6.79%	3.22%
Grand List	968,670,393	973,722,578	978,591,191	988,377,103	998,260,874	1,008,243,483	1,018,325,917	1,028,509,177	1,038,794,268
Taxes-Median Assessed Value Increase	4,334	4,497	4,490	4,630	4,727	4,999	5,273	5,631	5,813
		164	(7)	140	97	273	274	358	181

Town of Mansfield
Proforma General Fund Revenues and Expenditures
Budget Forecast

Option E (750)

	Actual 2010-11	Amended 2011-12	Projected 2012-13	Projected 2013-14	Projected 2014-15	Projected 2015-16	Projected 2016-17	Projected 2017-18	Projected 2018-19
Current Year Taxes	24,461,355	25,707,520	25,562,232	26,638,935	27,467,646	29,345,974	31,264,401	33,725,939	35,162,332
Elderly Programs	34,300	34,300	34,300	34,300	34,300	34,300	34,300	34,300	34,300
Reserve for Uncollected Taxes	420,000	440,000	470,419	474,056	490,309	523,180	556,752	599,829	624,966
Tax Levy	24,915,655	26,181,820	26,066,951	27,147,291	27,992,255	29,903,453	31,855,453	34,360,068	35,821,598
Percent Uncollected	1.69%	1.68%	1.80%	1.75%	1.75%	1.75%	1.75%	1.75%	1.74%
Increase in Tax Levy									
Dollars	1,101,878	1,266,165	(114,869)	1,080,341	844,964	1,911,198	1,952,000	2,504,615	1,461,529
Percentage	4.63%	5.08%	-0.44%	4.14%	3.11%	6.83%	6.53%	7.86%	4.25%

ASSUMPTIONS:

- 1 Tax Related Items are projected to remain flat for FY 2011/12 and 2012/13; increase an average of 1% per year thereafter.
- 2 State and Other Revenues are projected at Gov's proposed for 2011/12 and 2012/13 and 1% increase thereafter
- 3 Expenditures for Education (Grades K-8) are projected to increase 3% annually after FY 2012/13.
- 4 Expenditures for Education (Grades 9-12) are based on Regional School District 19's annual operating Budget.
Region 19 assumptions: The annual operating budget projections are projected to increase 3% after 2012/13.
 The Town's levy for Region 19 is adjusted by changes in student population.
 State and other revenue is projected to increase by 1% annually after 2012/13.
- 5 The Grand List is projected at a slight increase (0.5%) for FY 2011/12 & 2012/13 and then increase 1.0% annually thereafter.
- 6 Expenditures for Town are projected to increase 2% for FY 2012/13 and then 3% per year thereafter.
- 7 Reserve for Uncollected taxes is 1.75% of the total levy.
- 8 Public Safety - add \$100,000 in FY 11/12, 12/13, 13/14, 14/15 for police services per the police study.

9 Transfers to Other Funds:	FY 10/11	FY 11/12	FY 12/13	FY 13/14	FY 14/15	FY 15/16	FY 16/17	FY 17/18	FY 18/19
Other Operating	5,000	5,000	5,000	5,000	5,000	5,000	5,000	5,000	5,000
Downtown Partnership	125,000	125,000	125,000	125,000	125,000	125,000	125,000	125,000	125,000
Parks & Recreation	340,760	347,600	354,550	365,447	376,440	387,730	399,317	411,301	423,641
Debt Service - Current	760,000	825,000	844,530	650,720	380,010	300,320	293,730	287,120	280,520
Debt Service - School Bldg Project						674,800	2,306,525	3,455,325	3,539,050
Capital Projects	387,500	450,000	600,000	700,000	800,000	900,000	1,000,000	1,100,000	1,200,000
Medical Pension Trust Fund	50,000	52,500	55,000	57,750	60,000	62,500	65,000	67,750	70,000
	1,668,260	1,805,100	1,984,080	1,903,917	1,746,450	2,455,350	4,194,572	5,451,496	5,643,211

- 10 Median Assessed Value 10/1/10 \$ 168,560
- 11 Reminder -- next revaluation is 10/1/14 -- affects grand list for 2015/16

Town of Mansfield
 Proforma General Fund Revenues and Expenditures
 Budget Forecast

Option E (700)

	Actual 2010-11	Amended 2011-12	Projected 2012-13	Projected 2013-14	Projected 2014-15	Projected 2015-16	Projected 2016-17	Projected 2017-18	Projected 2018-19
REVENUES AND TRANSFERS:									
Property Taxes	\$ 24,922,879	\$ 25,707,520	\$ 25,912,232	\$ 27,088,935	\$ 28,017,646	\$ 29,796,924	\$ 31,620,101	\$ 33,979,439	\$ 35,421,682
Tax Related Items	443,769	310,000	310,000	313,100	316,231	319,393	322,587	325,813	329,071
Licenses and Permits	371,542	490,370	490,370	495,274	500,226	505,229	510,281	515,384	520,538
Federal Support - Government	17,363	1,850	1,850	1,869	1,887	1,906	1,925	1,944	1,964
State Support - Education	8,772,718	10,192,080	10,260,557	10,363,163	10,466,794	10,571,462	10,677,177	10,783,949	10,891,788
State Support - Government	7,370,539	7,183,030	7,047,421	7,117,895	7,189,074	7,260,965	7,333,575	7,406,910	7,480,979
Local Support - Government	14,895								
Municipal Revenue Sharing			302,581	305,607	308,663	311,750	314,867	318,016	321,196
Charge for Services	342,400	325,000	325,000	328,250	331,533	334,848	338,196	341,578	344,994
Fines and Forfeitures	35,147	31,190	31,190	31,502	31,817	32,135	32,456	32,781	33,109
Miscellaneous	96,316	87,610	87,610	88,486	89,371	90,265	91,167	92,079	93,000
Transfers from Other Funds	2,500	2,500	2,500	2,500	2,500	2,500	2,500	2,500	2,500
Total Revenues and Transfers	42,390,068	44,331,150	44,771,311	46,136,580	47,255,743	49,227,376	51,244,833	53,800,393	55,440,820
EXPENDITURES AND TRANSFERS:									
General Government	2,255,782	2,345,690	2,392,604	2,464,382	2,538,313	2,614,463	2,692,897	2,773,684	2,856,894
Public Safety	2,872,456	2,881,900	3,039,538	3,230,724	3,427,646	3,530,475	3,636,389	3,745,481	3,857,846
Public Works	1,954,387	2,014,020	2,054,300	2,115,929	2,179,407	2,244,790	2,312,133	2,381,497	2,452,942
Community Services	1,573,732	1,671,205	1,704,629	1,755,768	1,808,441	1,862,694	1,918,575	1,976,132	2,035,416
Community Development	483,159	546,635	557,568	574,295	591,524	609,269	627,547	646,374	665,765
Education (K-8)	19,150,854	20,588,160	20,588,160	21,205,805	21,841,979	22,497,238	23,172,155	22,986,670	23,676,270
Education (K-8) - Anticipated Savings							(855,000)		
Education (9-12)	9,924,227	9,729,230	9,552,849	9,811,750	9,869,252	10,178,334	10,322,537	10,632,213	10,951,180
Town-Wide Expenditures	2,303,027	2,497,630	2,547,583	2,624,010	2,702,730	2,783,812	2,867,327	2,953,346	3,041,947
Transfers to Other Funds	1,668,260	1,872,660	1,984,080	1,903,917	1,746,450	2,356,300	4,000,272	5,154,996	5,352,561
Total Expenditures and Transfers	42,185,884	44,147,130	44,421,311	45,686,580	46,705,743	48,677,376	50,694,833	53,250,393	54,890,820
RESULTS OF OPERATIONS	204,184	184,020	350,000	450,000	550,000	550,000	550,000	550,000	550,000
FUND BALANCE - BEGINNING	1,865,928	2,070,112	2,254,132	2,604,132	3,054,132	3,604,132	4,154,132	4,704,132	5,254,132
FUND BALANCE - ENDING	\$ 2,070,112	\$ 2,254,132	\$ 2,604,132	\$ 3,054,132	\$ 3,604,132	\$ 4,154,132	\$ 4,704,132	\$ 5,254,132	\$ 5,804,132
SUPPLEMENTAL INFORMATION:									
Mill Rate	25.71	26.68	26.64	27.47	28.04	29.56	31.09	33.11	34.20
Mill Rate Change	0.00	0.97	(0.04)	0.83	0.57	1.52	1.53	2.03	1.08
Percentage Increase (Decrease)	0.00%	3.77%	-0.16%	3.11%	2.09%	5.41%	5.17%	6.52%	3.28%
Grand List	968,670,393	973,722,578	978,591,191	988,377,103	998,260,874	1,008,243,483	1,018,325,917	1,028,509,177	1,038,794,268
Taxes-Median Assessed Value	4,334	4,497	4,490	4,630	4,727	4,982	5,240	5,582	5,765
Increase	-	164	(7)	140	97	256	258	342	183

Town of Mansfield
Proforma General Fund Revenues and Expenditures
Budget Forecast

Option E (700)

	Actual 2010-11	Amended 2011-12	Projected 2012-13	Projected 2013-14	Projected 2014-15	Projected 2015-16	Projected 2016-17	Projected 2017-18	Projected 2018-19
Current Year Taxes	24,461,355	25,707,520	25,562,232	26,638,935	27,467,646	29,246,924	31,070,101	33,429,439	34,871,682
Elderly Programs	34,300	34,300	34,300	34,300	34,300	34,300	34,300	34,300	34,300
Reserve for Uncollected Taxes	420,000	440,000	470,419	474,056	490,309	521,446	553,352	594,640	619,879
Tax Levy	24,915,655	26,181,820	26,066,951	27,147,291	27,992,255	29,802,670	31,657,753	34,058,380	35,525,861
Percent Uncollected	1.69%	1.68%	1.80%	1.75%	1.75%	1.75%	1.75%	1.75%	1.74%
Increase in Tax Levy									
Dollars	1,101,878	1,266,165	(114,869)	1,080,341	844,964	1,810,415	1,855,083	2,400,626	1,467,482
Percentage	4.63%	5.08%	-0.44%	4.14%	3.11%	6.47%	6.22%	7.58%	4.31%

ASSUMPTIONS:

- 1 Tax Related Items are projected to remain flat for FY 2011/12 and 2012/13; increase an average of 1% per year thereafter.
- 2 State and Other Revenues are projected at Gov's proposed for 2011/12 and 2012/13 and 1% increase thereafter
- 3 Expenditures for Education (Grades K-8) are projected to increase 3% annually after FY 2012/13.
- 4 Expenditures for Education (Grades 9-12) are based on Regional School District 19's annual operating Budget.
- Region 19 assumptions:
 - The annual operating budget projections are projected to increase 3% after 2012/13.
 - The Town's levy for Region 19 is adjusted by changes in student population.
 - State and other revenue is projected to increase by 1% annually after 2012/13.
- 5 The Grand List is projected at a slight increase (0.5%) for FY 2011/12 & 2012/13 and then increase 1.0% annually thereafter.
- 6 Expenditures for Town are projected to increase 2% for FY 2012/13 and then 3% per year thereafter.
- 7 Reserve for Uncollected taxes is 1.75% of the total levy.
- 8 Public Safety - add \$100,000 in FY 11/12, 12/13, 13/14, 14/15 for police services per the police study.

9 Transfers to Other Funds:	FY 10/11	FY 11/12	FY 12/13	FY 13/14	FY 14/15	FY 15/16	FY 16/17	FY 17/18	FY 18/19
Other Operating	5,000	5,000	5,000	5,000	5,000	5,000	5,000	5,000	5,000
Downtown Partnership	125,000	125,000	125,000	125,000	125,000	125,000	125,000	125,000	125,000
Parks & Recreation	340,760	347,600	354,550	365,447	376,440	387,730	399,317	411,301	423,641
Debt Service - Current	760,000	825,000	844,530	650,720	380,010	300,320	293,730	287,120	280,520
Debt Service - School Bldg Project						575,750	2,112,225	3,158,825	3,248,400
Capital Projects	387,500	450,000	600,000	700,000	800,000	900,000	1,000,000	1,100,000	1,200,000
Medical Pension Trust Fund	50,000	52,500	55,000	57,750	60,000	62,500	65,000	67,750	70,000
	1,668,260	1,805,100	1,984,080	1,903,917	1,746,450	2,356,300	4,000,272	5,154,996	5,352,561

- 10 Median Assessed Value 10/1/10 \$ 168,560
- 11 Reminder -- next revaluation is 10/1/14 -- affects grand list for 2015/16

AS REVISED 2/08/12 - Updated Construction Costs per Tom D.

Mansfield School Building Project
20 Year Cost Projection - Based on Spring, 2012 Referendum

Description	2014/2015	2015/2016	2016/2017	2017/2018	2018/2019	2019/2020	2020/2021	2021/2022	2022/2023	2023/2024	2024/2025	2025/2026	2026/2027	2027/2028
BASELINE - REPAIRS & MAINTENANCE - 20 YEARS														
Total Project Construction Cost	25,452,048													
Estimated NET Construction Cost	20,341,895													
Estimated Reimbursement Rate	20.1%													
Estimated Annual Costs:														
Debt Service Payments	257,500	1,072,750	1,838,038	1,955,575	1,906,450	1,857,325	1,808,200	1,759,075	1,709,950	1,660,825	1,611,700	1,562,575	1,513,450	1,464,325
Salary & Benefit Savings														
Maintenance Cost Savings		(30,000)												
Maintenance of Abandoned Buildings														
Net Estimated Annual Costs	257,500	1,042,750	1,838,038	1,955,575	1,906,450	1,857,325	1,808,200	1,759,075	1,709,950	1,660,825	1,611,700	1,562,575	1,513,450	1,464,325
Projected Mill Rate	26.94	27.75	28.57	28.69	28.64	28.59	28.54	28.49	28.44	28.39	28.34	28.28	28.23	28.18
Projected Mill Rate Change (From Pr Yr)	0.26	0.81	0.82	0.12	(0.05)	(0.05)	(0.05)	(0.05)	(0.05)	(0.05)	(0.05)	(0.05)	(0.05)	(0.05)
Projected % Increase in Mill Rate (From Pr. Yr.)	0.99%	3.02%	3.06%	0.45%	(0.19%)	(0.19%)	(0.19%)	(0.19%)	(0.19%)	(0.19%)	(0.19%)	(0.19%)	(0.19%)	(0.19%)
Taxes on Median Home Assessed at \$168,560	4,542	4,678	4,815	4,836	4,827	4,819	4,810	4,802	4,793	4,785	4,776	4,768	4,759	4,751
Increase/Decrease from Prior Year	45	136	138	20	(9)	(9)	(9)	(9)	(9)	(9)	(9)	(9)	(9)	(9)
Annual Average Increase														

OPTION A - REPAIRS & MAINT - 20 YEARS PLUS SOLAR PANELS

Total Project Construction Cost	30,913,495													
Estimated NET Construction Cost	24,253,399													
Estimated Reimbursement Rate	21.5%													
Estimated Annual Costs:														
Debt Service Payments	274,500	1,329,900	2,248,100	2,310,550	2,252,625	2,194,700	2,136,775	2,078,850	2,020,925	1,963,000	1,905,075	1,847,150	1,789,225	1,731,300
Salary & Benefit Savings														
Maintenance Cost Savings		(30,000)												
Maintenance of Abandoned Buildings														
Net Estimated Annual Costs	274,500	1,299,900	2,248,100	2,310,550	2,252,625	2,194,700	2,136,775	2,078,850	2,020,925	1,963,000	1,905,075	1,847,150	1,789,225	1,731,300
Projected Mill Rate	26.96	28.01	28.99	29.05	28.99	28.93	28.87	28.81	28.76	28.70	28.64	28.58	28.52	28.46
Projected Mill Rate Change (From Pr Yr)	0.28	1.05	0.97	0.06	(0.06)	(0.06)	(0.06)	(0.06)	(0.06)	(0.06)	(0.06)	(0.06)	(0.06)	(0.06)
Projected % Increase in Mill Rate (From Pr. Yr.)	1.06%	3.95%	3.65%	0.24%	(0.22%)	(0.22%)	(0.22%)	(0.22%)	(0.22%)	(0.22%)	(0.22%)	(0.22%)	(0.22%)	(0.22%)
Taxes on Median Home Assessed at \$168,560	4,545	4,722	4,886	4,897	4,887	4,877	4,867	4,857	4,847	4,837	4,827	4,817	4,807	4,797
Increase/Decrease from Prior Year	48	178	164	11	(10)	(10)	(10)	(10)	(10)	(10)	(10)	(10)	(10)	(10)
Annual Average Increase														
Annual Average Increase OVER BASELINE														

OPTION A ENHANCED - PLUS LIBRARY MEDIA CENTERS

Total Project Construction Cost	35,517,211													
Estimated NET Construction Cost	28,475,101													
Estimated Reimbursement Rate	19.8%													
Estimated Annual Costs:														
Debt Service Payments	393,500	1,645,950	2,632,975	2,686,250	2,619,150	2,552,050	2,484,950	2,417,850	2,350,750	2,283,650	2,216,550	2,149,450	2,077,350	2,010,500
Salary & Benefit Savings														
Maintenance Cost Savings		(30,000)												
Maintenance of Abandoned Buildings														
Net Estimated Annual Costs	393,500	1,615,950	2,632,975	2,686,250	2,619,150	2,552,050	2,484,950	2,417,850	2,350,750	2,283,650	2,216,550	2,149,450	2,077,350	2,010,500
Projected Mill Rate	27.08	28.34	29.38	29.44	29.37	29.30	29.23	29.16	29.09	29.03	28.96	28.89	28.81	28.74
Projected Mill Rate Change (From Pr Yr)	0.40	1.26	1.04	0.05	(0.07)	(0.07)	(0.07)	(0.07)	(0.07)	(0.07)	(0.07)	(0.07)	(0.07)	(0.07)
Projected % Increase in Mill Rate (From Pr. Yr.)	1.51%	4.71%	3.91%	0.21%	(0.26%)	(0.26%)	(0.26%)	(0.26%)	(0.26%)	(0.26%)	(0.26%)	(0.26%)	(0.26%)	(0.26%)
Taxes on Median Home Assessed at \$168,560	4,565	4,777	4,953	4,962	4,951	4,939	4,927	4,916	4,904	4,893	4,881	4,869	4,857	4,845
Increase/Decrease from Prior Year	68	212	176	9	(12)	(12)	(12)	(12)	(12)	(12)	(12)	(12)	(12)	(12)
Annual Average Increase														
Annual Average Increase OVER BASELINE														

AS REVISED 2/08/12 - Updated Costruction Costs per Tom D.

Mansfield School Building Project
20 Year Cost Projection - Based on Spring, 2012 Ref

Description	2028/2029	2029/2030	2030/2031	2031/2032	2032/2033	2033/2034	2034/2035	2035/2036	2036/2037	23 Year Analysis
BASELINE - REPAIRS & MAINTENANCE - 20 YEARS										
Total Project Construction Cost										
Estimated NET Construction Cost										
Estimated Reimbursement Rate										
Estimated Annual Costs:										
Debt Service Payments	1,415,200	1,366,075	1,311,950	1,263,100	1,214,250	1,165,400	1,016,550	571,200	73,850	31,375,313
Salary & Benefit Savings										-
Maintenance Cost Savings										(916,103)
Maintenance of Abandoned Buildings										
Net Estimated Annual Costs	1,415,200	1,366,075	1,311,950	1,263,100	1,214,250	1,165,400	1,016,550	571,200	73,850	30,459,210
Projected Mill Rate	28.13	28.08	28.03	27.98	27.93	27.88	27.72	27.27	26.76	
Projected Mill Rate Change (From Pr Yr)	(0.05)	(0.05)	(0.06)	(0.05)	(0.05)	(0.05)	(0.15)	(0.46)	(0.51)	
Projected % Increase in Mill Rate (From Pr. Yr.)	(0.19%)	(0.19%)	(0.21%)	(0.19%)	(0.19%)	(0.19%)	(0.57%)	(1.71%)	(1.91%)	
Taxes on Median Home Assessed at \$168,560	4,742	4,734	4,724	4,716	4,707	4,699	4,673	4,596	4,510	108,861
Increase/Decrease from Prior Year	(9)	(9)	(9)	(8)	(8)	(8)	(26)	(77)	(86)	5,426
Annual Average Increase										236
OPTION A - REPAIRS & MAINT - 20 YEARS PLUS SO										
Total Project Construction Cost										
Estimated NET Construction Cost										
Estimated Reimbursement Rate										
Estimated Annual Costs:										
Debt Service Payments	1,673,375	1,615,450	1,557,525	1,499,600	1,441,675	1,383,750	1,215,825	681,750	79,125	37,230,750
Salary & Benefit Savings										-
Maintenance Cost Savings										(916,103)
Maintenance of Abandoned Buildings										
Net Estimated Annual Costs	1,673,375	1,615,450	1,557,525	1,499,600	1,441,675	1,383,750	1,215,825	681,750	79,125	36,314,647
Projected Mill Rate	28.40	28.34	28.28	28.22	28.16	28.10	27.93	27.38	26.76	
Projected Mill Rate Change (From Pr Yr)	(0.06)	(0.06)	(0.06)	(0.06)	(0.06)	(0.06)	(0.17)	(0.55)	(0.62)	
Projected % Increase in Mill Rate (From Pr. Yr.)	(0.22%)	(0.22%)	(0.22%)	(0.22%)	(0.22%)	(0.22%)	(0.65%)	(2.06%)	(2.32%)	
Taxes on Median Home Assessed at \$168,560	4,787	4,777	4,767	4,757	4,747	4,737	4,708	4,615	4,511	109,875
Increase/Decrease from Prior Year	(10)	(10)	(10)	(10)	(10)	(10)	(29)	(92)	(104)	6,440
Annual Average Increase										280
Annual Average Increase OVER BASELINE										44
OPTION A ENHANCED - PLUS LIBRARY MEDIA CEN										
Total Project Construction Cost										
Estimated NET Construction Cost										
Estimated Reimbursement Rate										
Estimated Annual Costs:										
Debt Service Payments	1,943,650	1,876,800	1,809,950	1,743,100	1,676,250	1,609,400	1,362,550	687,000	79,125	43,308,750
Salary & Benefit Savings										-
Maintenance Cost Savings										(916,103)
Maintenance of Abandoned Buildings										
Net Estimated Annual Costs	1,943,650	1,876,800	1,809,950	1,743,100	1,676,250	1,609,400	1,362,550	687,000	79,125	42,392,647
Projected Mill Rate	28.68	28.61	28.54	28.47	28.40	28.33	28.08	27.39	26.76	
Projected Mill Rate Change (From Pr Yr)	(0.07)	(0.07)	(0.07)	(0.07)	(0.07)	(0.07)	(0.25)	(0.69)	(0.62)	
Projected % Increase in Mill Rate (From Pr. Yr.)	(0.26%)	(0.26%)	(0.26%)	(0.26%)	(0.26%)	(0.26%)	(0.95%)	(2.60%)	(2.34%)	
Taxes on Median Home Assessed at \$168,560	4,834	4,822	4,810	4,799	4,787	4,776	4,733	4,616	4,511	110,927
Increase/Decrease from Prior Year	(12)	(12)	(12)	(12)	(12)	(12)	(43)	(117)	(105)	7,492
Annual Average Increase										326
Annual Average Increase OVER BASELINE										90

AS REVISED 2/08/12 - Updated Costruction Costs per Tom D.

Mansfield School Building Project
20 Year Cost Projection - Based on Spring, 2012 Referendum

Description	2014/2015	2015/2016	2016/2017	2017/2018	2018/2019	2019/2020	2020/2021	2021/2022	2022/2023	2023/2024	2024/2025	2025/2026	2026/2027	2027/2028
OPTION C - ALTERATIONS TO 2 SCHOOLS														
Total Project Construction Cost	64,537,624													
Estimated NET Construction Cost	44,197,294													
Estimated Reimbursement Rate	31.5%													
Estimated Annual Costs:														
Debt Service Payments	742,500	2,484,375	4,058,275	4,133,175	4,020,100	3,917,575	3,815,050	3,712,525	3,610,000	3,507,475	3,404,950	3,302,425	3,199,900	3,092,375
Salary & Benefit Savings		(589,977)												
Maintenance Cost Savings		(75,023)												
Maintenance of Abandoned Buildings				15,000										
Net Estimated Annual Costs	742,500	1,819,376	4,058,275	4,148,175	4,020,100	3,917,575	3,815,050	3,712,525	3,610,000	3,507,475	3,404,950	3,302,425	3,199,900	3,092,375
Projected Mill Rate	27.44	28.55	30.85	30.94	30.81	30.70	30.60	30.49	30.39	30.28	30.18	30.07	29.97	29.86
Projected Mill Rate Change (From Pr Yr)	0.76	1.11	2.30	0.09	(0.13)	(0.11)	(0.11)	(0.11)	(0.11)	(0.11)	(0.11)	(0.11)	(0.11)	(0.11)
Projected % Increase in Mill Rate (From Pr. Yr.)	2.86%	4.15%	8.62%	0.35%	(0.49%)	(0.39%)	(0.39%)	(0.39%)	(0.39%)	(0.39%)	(0.39%)	(0.39%)	(0.39%)	(0.41%)
Taxes on Median Home Assessed at \$168,560	4,626	4,812	5,200	5,215	5,193	5,175	5,158	5,140	5,122	5,104	5,087	5,069	5,051	5,032
Increase/Decrease from Prior Year	129	186	388	16	(22)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(19)
Annual Average Increase														
Annual Average Increase OVER BASELINE														
OPTION E (TWO NEW ELEM SCHOOLS - GOODWIN SITE - 750)														
Total Project Construction Cost	63,798,987													
Estimated NET Construction Cost	34,873,177													
Estimated Reimbursement Rate	45.3%													
Estimated Annual Costs:														
Debt Service Payments	521,000	2,059,325	3,175,300	3,269,025	3,187,575	3,106,125	3,024,675	2,943,225	2,861,775	2,780,325	2,698,875	2,617,425	2,535,975	2,449,525
Salary & Benefit Savings		(614,000)												
Maintenance Cost Savings		(241,000)												
Maintenance of Abandoned Buildings				15,000										
Net Estimated Annual Costs	521,000	1,204,325	3,175,300	3,284,025	3,187,575	3,106,125	3,024,675	2,943,225	2,861,775	2,780,325	2,698,875	2,617,425	2,535,975	2,449,525
Projected Mill Rate	27.22	27.92	29.94	30.05	29.95	29.87	29.79	29.70	29.62	29.54	29.45	29.37	29.28	29.20
Projected Mill Rate Change (From Pr Yr)	0.54	0.70	2.02	0.11	(0.10)	(0.08)	(0.08)	(0.08)	(0.08)	(0.08)	(0.08)	(0.08)	(0.08)	(0.09)
Projected % Increase in Mill Rate (From Pr. Yr.)	2.01%	2.63%	7.59%	0.42%	(0.37%)	(0.31%)	(0.31%)	(0.31%)	(0.31%)	(0.31%)	(0.31%)	(0.31%)	(0.31%)	(0.33%)
Taxes on Median Home Assessed at \$168,560	4,587	4,706	5,047	5,066	5,049	5,035	5,021	5,007	4,993	4,978	4,964	4,950	4,936	4,921
Increase/Decrease from Prior Year	90	118	341	19	(17)	(14)	(14)	(14)	(14)	(14)	(14)	(14)	(14)	(15)
Annual Average Increase														
Annual Average Increase OVER BASELINE														
OPTION E (TWO NEW ELEM SCHOOLS - GOODWIN SITE- 700)														
Total Project Construction Cost	61,362,289													
Estimated NET Construction Cost	31,817,264													
Estimated Reimbursement Rate	48.1%													
Estimated Annual Costs:														
Debt Service Payments	436,000	1,883,325	2,903,300	2,995,775	2,921,100	2,846,425	2,771,750	2,697,075	2,622,400	2,547,725	2,473,050	2,398,375	2,323,700	2,249,025
Salary & Benefit Savings		(614,000)												
Maintenance Cost Savings		(241,000)												
Maintenance of Abandoned Buildings				15,000										
Net Estimated Annual Costs	436,000	1,028,325	2,903,300	3,010,775	2,921,100	2,846,425	2,771,750	2,697,075	2,622,400	2,547,725	2,473,050	2,398,375	2,323,700	2,249,025
Projected Mill Rate	27.13	27.74	29.66	29.77	29.68	29.60	29.53	29.45	29.37	29.30	29.22	29.14	29.07	28.99
Projected Mill Rate Change (From Pr Yr)	0.45	0.61	1.93	0.11	(0.09)	(0.08)	(0.08)	(0.08)	(0.08)	(0.08)	(0.08)	(0.08)	(0.08)	(0.08)
Projected % Increase in Mill Rate (From Pr. Yr.)	1.68%	2.28%	7.22%	0.41%	(0.35%)	(0.29%)	(0.29%)	(0.29%)	(0.29%)	(0.29%)	(0.29%)	(0.29%)	(0.29%)	(0.29%)
Taxes on Median Home Assessed at \$168,560	4,573	4,675	5,000	5,018	5,003	4,990	4,977	4,964	4,951	4,938	4,925	4,912	4,899	4,887
Increase/Decrease from Prior Year	75	103	325	19	(16)	(13)	(13)	(13)	(13)	(13)	(13)	(13)	(13)	(13)
Annual Average Increase														
Annual Average Increase OVER BASELINE														

AS REVISED 2/08/12 - Updated Costruction Costs per Tom D.

Mansfield School Building Project
20 Year Cost Projection - Based on Spring, 2012 Ref

Description	2028/2029	2029/2030	2030/2031	2031/2032	2032/2033	2033/2034	2034/2035	2035/2036	2036/2037	23 Year Analysis
OPTION C - ALTERATIONS TO 2 SCHOOLS										
Total Project Construction Cost										
Estimated NET Construction Cost										
Estimated Reimbursement Rate										
Estimated Annual Costs:										
Debt Service Payments	2,990,125	2,887,875	2,785,625	2,683,375	2,581,125	2,478,875	2,001,625	1,087,500	105,500	66,602,325
Salary & Benefit Savings										(18,015,998)
Maintenance Cost Savings										(2,290,946)
Maintenance of Abandoned Buildings										403,056
Net Estimated Annual Costs	2,990,125	2,887,875	2,785,625	2,683,375	2,581,125	2,478,875	2,001,625	1,087,500	105,500	46,698,437
Projected Mill Rate	29.75	29.65	29.54	29.44	29.33	29.23	28.74	27.80	26.79	
Projected Mill Rate Change (From Pr Yr)	(0.11)	(0.11)	(0.11)	(0.11)	(0.11)	(0.11)	(0.49)	(0.94)	(1.01)	
Projected % Increase in Mill Rate (From Pr. Yr.)	(0.39%)	(0.39%)	(0.39%)	(0.39%)	(0.39%)	(0.39%)	(1.84%)	(3.52%)	(3.78%)	
Taxes on Median Home Assessed at \$168,560	5,015	4,997	4,979	4,962	4,944	4,926	4,844	4,685	4,515	114,852
Increase/Decrease from Prior Year	(18)	(18)	(18)	(18)	(18)	(18)	(83)	(158)	(170)	11,417
Annual Average Increase										496
Annual Average Increase OVER BASELINE										260
OPTION E (TWO NEW ELEM SCHOOLS - GOODWIN :										
Total Project Construction Cost										
Estimated NET Construction Cost										
Estimated Reimbursement Rate										
Estimated Annual Costs:										
Debt Service Payments	2,368,350	2,287,175	2,206,000	2,124,825	2,043,650	1,962,475	1,626,300	799,050	110,775	52,758,750
Salary & Benefit Savings										(18,749,583)
Maintenance Cost Savings										(7,359,352)
Maintenance of Abandoned Buildings										403,056
Net Estimated Annual Costs	2,368,350	2,287,175	2,206,000	2,124,825	2,043,650	1,962,475	1,626,300	799,050	110,775	27,052,871
Projected Mill Rate	29.11	29.03	28.95	28.86	28.78	28.70	28.35	27.50	26.79	
Projected Mill Rate Change (From Pr Yr)	(0.08)	(0.08)	(0.08)	(0.08)	(0.08)	(0.08)	(0.35)	(0.85)	(0.71)	
Projected % Increase in Mill Rate (From Pr. Yr.)	(0.31%)	(0.31%)	(0.31%)	(0.31%)	(0.31%)	(0.31%)	(1.29%)	(3.18%)	(2.65%)	
Taxes on Median Home Assessed at \$168,560	4,907	4,893	4,879	4,865	4,851	4,837	4,779	4,636	4,516	112,423
Increase/Decrease from Prior Year	(14)	(14)	(14)	(14)	(14)	(14)	(58)	(143)	(119)	8,988
Annual Average Increase										391
Annual Average Increase OVER BASELINE										155
OPTION E (TWO NEW ELEM SCHOOLS - GOODWIN :										
Total Project Construction Cost										
Estimated NET Construction Cost										
Estimated Reimbursement Rate										
Estimated Annual Costs:										
Debt Service Payments	2,174,350	2,099,675	2,025,000	1,950,325	1,875,650	1,800,975	1,571,300	746,550	110,775	48,423,625
Salary & Benefit Savings										(18,749,583)
Maintenance Cost Savings										(7,359,352)
Maintenance of Abandoned Buildings										403,056
Net Estimated Annual Costs	2,174,350	2,099,675	2,025,000	1,950,325	1,875,650	1,800,975	1,571,300	746,550	110,775	22,717,746
Projected Mill Rate	28.91	28.84	28.76	28.68	28.61	28.53	28.29	27.45	26.79	
Projected Mill Rate Change (From Pr Yr)	(0.08)	(0.08)	(0.08)	(0.08)	(0.08)	(0.08)	(0.24)	(0.85)	(0.65)	
Projected % Increase in Mill Rate (From Pr. Yr.)	(0.29%)	(0.29%)	(0.29%)	(0.29%)	(0.29%)	(0.29%)	(0.88%)	(3.17%)	(2.45%)	
Taxes on Median Home Assessed at \$168,560	4,874	4,861	4,848	4,835	4,822	4,809	4,769	4,626	4,516	111,672
Increase/Decrease from Prior Year	(13)	(13)	(13)	(13)	(13)	(13)	(40)	(143)	(110)	8,237
Annual Average Increase										358
Annual Average Increase OVER BASELINE										122

AS REVISED 2/08/12 - Updated Construction Costs per Tom D.
Mansfield School Building Project
20 Year Cost Projection - Based on Spring, 2012 Referendum

Description	2014/2015	2015/2016	2016/2017	2017/2018	2018/2019	2019/2020	2020/2021	2021/2022	2022/2023	2023/2024	2024/2025	2025/2026	2026/2027	2027/2028
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Option A does not include the replacement of the relocatable classrooms at Southeast (\$800,000) and MMS (\$400,000)

The land acq at Goodwin of \$450,000 is the cost NET of any land sold off.

MMS improvements are included in all options above.

23 Year Cumulative Operating Savings - escalated 3% per year

10/1/2010 Grand List = \$ 973,722,578

2011/12 Mill Rate = \$ 26.68

Current Median Home Assessed Value = \$ 168,560

Current Taxes on Median Home = \$ 4,497

Current Taxes on Median Home for 23 years = \$ 103,435

Note: Median home value left constant over time.

Next revaluation is 10/01/2014

Mansfield School Building Project
20 Year Cost Projection - Based on Fall, 2012 Referendum

Description	2015/2016	2016/2017	2017/2018	2018/2019	2019/2020	2020/2021	2021/2022	2022/2023	2023/2024	2024/2025	2025/2026	2026/2027	2027/2028	2028/2029	2029/2030
BASELINE - REPAIRS & MAINTENANCE - 20 YEARS															
Total Project Construction Cost	26,216,119														
Estimated NET Construction Cost	20,953,615														
Estimated Reimbursement Rate	20.1%														
Estimated Annual Costs:															
Debt Service Payments	351,350	1,211,975	1,997,338	2,115,825	2,059,550	2,003,275	1,947,000	1,890,725	1,834,450	1,778,175	1,721,900	1,665,625	1,604,350	1,548,375	1,492,400
Salary & Benefit Savings															
Maintenance Cost Savings		(30,000)													
Maintenance of Abandoned Buildings															
Net Estimated Annual Costs	351,350	1,181,975	1,997,338	2,115,825	2,059,550	2,003,275	1,947,000	1,890,725	1,834,450	1,778,175	1,721,900	1,665,625	1,604,350	1,548,375	1,492,400
Projected Mill Rate	27.04	27.89	28.73	28.85	28.80	28.74	28.68	28.62	28.56	28.51	28.45	28.39	28.33	28.27	28.21
Projected Mill Rate Change (From Pr Yr)	0.36	0.85	0.84	0.12	(0.06)	(0.06)	(0.06)	(0.06)	(0.06)	(0.06)	(0.06)	(0.06)	(0.06)	(0.06)	(0.06)
Projected % Increase in Mill Rate (From Pr. Yr.)	1.35%	3.20%	3.14%	0.46%	(0.22%)	(0.22%)	(0.22%)	(0.22%)	(0.22%)	(0.22%)	(0.22%)	(0.22%)	(0.24%)	(0.22%)	(0.22%)
Taxes on Median Home Assessed at \$168,560	4,558	4,702	4,843	4,863	4,854	4,844	4,834	4,824	4,815	4,805	4,795	4,786	4,775	4,765	4,756
Increase/Decrease from Prior Year	61	144	141	21	(10)	(10)	(10)	(10)	(10)	(10)	(10)	(10)	(11)	(10)	(10)
Annual Average Increase															

OPTION A - REPAIRS & MAINT - 20 YEARS PLUS SOLAR PANELS

Total Project Construction Cost	31,840,181														
Estimated NET Construction Cost	24,981,944														
Estimated Reimbursement Rate	21.5%														
Estimated Annual Costs:															
Debt Service Payments	378,500	1,499,700	2,435,988	2,498,775	2,432,500	2,366,225	2,299,950	2,233,675	2,167,400	2,101,125	2,034,850	1,968,575	1,902,300	1,836,025	1,769,750
Salary & Benefit Savings															
Maintenance Cost Savings		(30,000)													
Maintenance of Abandoned Buildings															
Net Estimated Annual Costs	378,500	1,469,700	2,435,988	2,498,775	2,432,500	2,366,225	2,299,950	2,233,675	2,167,400	2,101,125	2,034,850	1,968,575	1,902,300	1,836,025	1,769,750
Projected Mill Rate	27.07	28.19	29.18	29.25	29.18	29.11	29.04	28.97	28.91	28.84	28.77	28.70	28.63	28.57	28.50
Projected Mill Rate Change (From Pr Yr)	0.39	1.12	0.99	0.06	(0.07)	(0.07)	(0.07)	(0.07)	(0.07)	(0.07)	(0.07)	(0.07)	(0.07)	(0.07)	(0.07)
Projected % Increase in Mill Rate (From Pr. Yr.)	1.46%	4.20%	3.72%	0.24%	(0.26%)	(0.26%)	(0.26%)	(0.26%)	(0.26%)	(0.26%)	(0.26%)	(0.26%)	(0.26%)	(0.26%)	(0.26%)
Taxes on Median Home Assessed at \$168,560	4,563	4,752	4,919	4,930	4,918	4,907	4,895	4,884	4,872	4,861	4,849	4,838	4,826	4,815	4,804
Increase/Decrease from Prior Year	66	189	167	11	(11)	(11)	(11)	(11)	(11)	(11)	(11)	(11)	(11)	(11)	(11)
Annual Average Increase															
Annual Average Increase OVER BASELINE															

OPTION A ENHANCED - PLUS LIBRARY MEDIA CENTERS

Total Project Construction Cost	36,582,893														
Estimated NET Construction Cost	29,331,108														
Estimated Reimbursement Rate	19.8%														
Estimated Annual Costs:															
Debt Service Payments	528,250	1,855,850	2,862,888	2,914,625	2,837,300	2,759,975	2,682,650	2,605,325	2,528,000	2,450,675	2,368,350	2,291,250	2,209,150	2,132,325	2,055,500
Salary & Benefit Savings															
Maintenance Cost Savings		(30,000)													
Maintenance of Abandoned Buildings															
Net Estimated Annual Costs	528,250	1,825,850	2,862,888	2,914,625	2,837,300	2,759,975	2,682,650	2,605,325	2,528,000	2,450,675	2,368,350	2,291,250	2,209,150	2,132,325	2,055,500
Projected Mill Rate	27.22	28.56	29.62	29.67	29.59	29.51	29.44	29.36	29.28	29.20	29.11	29.03	28.95	28.87	28.79
Projected Mill Rate Change (From Pr Yr)	0.54	1.33	1.07	0.05	(0.08)	(0.08)	(0.08)	(0.08)	(0.08)	(0.08)	(0.08)	(0.08)	(0.08)	(0.08)	(0.08)
Projected % Increase in Mill Rate (From Pr. Yr.)	2.03%	4.99%	3.99%	0.20%	(0.30%)	(0.30%)	(0.30%)	(0.30%)	(0.30%)	(0.30%)	(0.32%)	(0.30%)	(0.32%)	(0.30%)	(0.30%)
Taxes on Median Home Assessed at \$168,560	4,589	4,813	4,993	5,002	4,988	4,975	4,962	4,948	4,935	4,921	4,907	4,894	4,880	4,866	4,853
Increase/Decrease from Prior Year	91	225	180	9	(13)	(13)	(13)	(13)	(13)	(13)	(14)	(13)	(14)	(13)	(13)
Annual Average Increase															
Annual Average Increase OVER BASELINE															

Mansfield School Building Project
20 Year Cost Projection - Based on Fall, 2012 Refere

Description	2030/2031	2031/2032	2032/2033	2033/2034	2034/2035	2035/2036	2036/2037	2037/2038	23 Year Analysis
BASELINE - REPAIRS & MAINTENANCE - 20 YEARS									
Total Project Construction Cost									
Estimated NET Construction Cost									
Estimated Reimbursement Rate									
Estimated Annual Costs:									
Debt Service Payments	1,436,425	1,380,450	1,324,475	1,268,500	1,242,525	1,030,200	579,850	79,500	33,564,238
Salary & Benefit Savings									-
Maintenance Cost Savings									(916,103)
Maintenance of Abandoned Buildings									
Net Estimated Annual Costs	1,436,425	1,380,450	1,324,475	1,268,500	1,242,525	1,030,200	579,850	79,500	32,648,135
Projected Mill Rate	28.16	28.10	28.04	27.98	27.96	27.74	27.28	26.76	
Projected Mill Rate Change (From Pr Yr)	(0.06)	(0.06)	(0.06)	(0.06)	(0.03)	(0.22)	(0.46)	(0.51)	
Projected % Increase in Mill Rate (From Pr. Yr.)	(0.22%)	(0.22%)	(0.22%)	(0.22%)	(0.10%)	(0.82%)	(1.73%)	(1.93%)	
Taxes on Median Home Assessed at \$168,560	4,746	4,736	4,726	4,717	4,712	4,676	4,598	4,511	109,240
Increase/Decrease from Prior Year	(10)	(10)	(10)	(10)	(4)	(37)	(78)	(87)	5,805
Annual Average Increase									252
OPTION A - REPAIRS & MAINT - 20 YEARS PLUS SO									
Total Project Construction Cost									
Estimated NET Construction Cost									
Estimated Reimbursement Rate									
Estimated Annual Costs:									
Debt Service Payments	1,703,475	1,637,200	1,570,925	1,504,650	1,438,375	1,232,100	692,125	106,000	39,810,188
Salary & Benefit Savings									-
Maintenance Cost Savings									(916,103)
Maintenance of Abandoned Buildings									
Net Estimated Annual Costs	1,703,475	1,637,200	1,570,925	1,504,650	1,438,375	1,232,100	692,125	106,000	38,894,085
Projected Mill Rate	28.43	28.36	28.29	28.23	28.16	27.95	27.39	26.79	
Projected Mill Rate Change (From Pr Yr)	(0.07)	(0.07)	(0.07)	(0.07)	(0.07)	(0.21)	(0.55)	(0.60)	
Projected % Increase in Mill Rate (From Pr. Yr.)	(0.26%)	(0.26%)	(0.26%)	(0.26%)	(0.26%)	(0.79%)	(2.08%)	(2.26%)	
Taxes on Median Home Assessed at \$168,560	4,792	4,781	4,769	4,758	4,746	4,710	4,617	4,516	110,321
Increase/Decrease from Prior Year	(11)	(11)	(11)	(11)	(11)	(36)	(93)	(101)	6,886
Annual Average Increase									299
Annual Average Increase OVER BASELINE									47
OPTION A ENHANCED - PLUS LIBRARY MEDIA CEN									
Total Project Construction Cost									
Estimated NET Construction Cost									
Estimated Reimbursement Rate									
Estimated Annual Costs:									
Debt Service Payments	1,978,675	1,901,850	1,825,025	1,748,200	1,671,375	1,379,550	697,400	106,000	46,390,188
Salary & Benefit Savings									-
Maintenance Cost Savings									(916,103)
Maintenance of Abandoned Buildings									
Net Estimated Annual Costs	1,978,675	1,901,850	1,825,025	1,748,200	1,671,375	1,379,550	697,400	106,000	45,474,085
Projected Mill Rate	28.71	28.63	28.55	28.48	28.40	28.10	27.40	26.79	
Projected Mill Rate Change (From Pr Yr)	(0.08)	(0.08)	(0.08)	(0.08)	(0.08)	(0.30)	(0.70)	(0.61)	
Projected % Increase in Mill Rate (From Pr. Yr.)	(0.30%)	(0.30%)	(0.30%)	(0.30%)	(0.30%)	(1.12%)	(2.63%)	(2.28%)	
Taxes on Median Home Assessed at \$168,560	4,840	4,826	4,813	4,800	4,787	4,736	4,618	4,516	111,461
Increase/Decrease from Prior Year	(13)	(13)	(13)	(13)	(13)	(51)	(118)	(102)	8,025
Annual Average Increase									349
Annual Average Increase OVER BASELINE									97

Mansfield School Building Project
20 Year Cost Projection - Based on Fall, 2012 Referendum

Description	2015/2016	2016/2017	2017/2018	2018/2019	2019/2020	2020/2021	2021/2022	2022/2023	2023/2024	2024/2025	2025/2026	2026/2027	2027/2028	2028/2029	2029/2030
OPTION C - ALTERATIONS TO 2 SCHOOLS															
Total Project Construction Cost	66,476,259														
Estimated NET Construction Cost	45,136,482														
Estimated Reimbursement Rate	32.1%														
Estimated Annual Costs:															
Debt Service Payments	923,500	2,782,825	4,399,225	4,452,875	4,324,650	4,207,025	4,089,400	3,971,775	3,854,150	3,736,525	3,618,900	3,501,275	3,383,650	3,266,025	3,148,400
Salary & Benefit Savings		(589,977)													
Maintenance Cost Savings		(75,023)													
Maintenance of Abandoned Buildings				15,000											
Net Estimated Annual Costs	923,500	2,117,826	4,399,225	4,467,875	4,324,650	4,207,025	4,089,400	3,971,775	3,854,150	3,736,525	3,618,900	3,501,275	3,383,650	3,266,025	3,148,400
Projected Mill Rate	27.63	28.85	31.20	31.27	31.12	31.00	30.88	30.76	30.64	30.52	30.40	30.28	30.15	30.03	29.91
Projected Mill Rate Change (From Pr Yr)	0.95	1.23	2.34	0.07	(0.15)	(0.12)	(0.12)	(0.12)	(0.12)	(0.12)	(0.12)	(0.12)	(0.12)	(0.12)	(0.12)
Projected % Increase in Mill Rate (From Pr. Yr.)	3.55%	4.60%	8.78%	0.26%	(0.55%)	(0.45%)	(0.45%)	(0.45%)	(0.45%)	(0.45%)	(0.45%)	(0.45%)	(0.45%)	(0.45%)	(0.45%)
Taxes on Median Home Assessed at \$168,560	4,657	4,864	5,259	5,271	5,246	5,225	5,205	5,185	5,164	5,144	5,124	5,103	5,083	5,063	5,042
Increase/Decrease from Prior Year	160	207	395	12	(25)	(20)	(20)	(20)	(20)	(20)	(20)	(20)	(20)	(20)	(20)
Annual Average Increase															
Annual Average Increase OVER BASELINE															
OPTION E (TWO NEW ELEM SCHOOLS - GOODWIN SITE - 750)															
Total Project Construction Cost	65,715,321														
Estimated NET Construction Cost	35,874,006														
Estimated Reimbursement Rate	45.4%														
Estimated Annual Costs:															
Debt Service Payments	674,800	2,306,525	3,455,325	3,539,050	3,445,400	3,351,750	3,258,100	3,164,450	3,070,800	2,977,150	2,883,500	2,789,850	2,696,200	2,602,550	2,508,900
Salary & Benefit Savings		(614,000)													
Maintenance Cost Savings		(241,000)													
Maintenance of Abandoned Buildings				15,000											
Net Estimated Annual Costs	674,800	1,451,525	3,455,325	3,554,050	3,445,400	3,351,750	3,258,100	3,164,450	3,070,800	2,977,150	2,883,500	2,789,850	2,696,200	2,602,550	2,508,900
Projected Mill Rate	27.37	28.17	30.23	30.33	30.22	30.12	30.03	29.93	29.83	29.74	29.64	29.55	29.45	29.35	29.26
Projected Mill Rate Change (From Pr Yr)	0.69	0.80	2.06	0.10	(0.11)	(0.10)	(0.10)	(0.10)	(0.10)	(0.10)	(0.10)	(0.10)	(0.10)	(0.10)	(0.10)
Projected % Increase in Mill Rate (From Pr. Yr.)	2.60%	2.99%	7.71%	0.38%	(0.42%)	(0.36%)	(0.36%)	(0.36%)	(0.36%)	(0.36%)	(0.36%)	(0.36%)	(0.36%)	(0.36%)	(0.36%)
Taxes on Median Home Assessed at \$168,560	4,614	4,748	5,095	5,112	5,094	5,077	5,061	5,045	5,029	5,013	4,996	4,980	4,964	4,948	4,931
Increase/Decrease from Prior Year	117	134	347	17	(19)	(16)	(16)	(16)	(16)	(16)	(16)	(16)	(16)	(16)	(16)
Annual Average Increase															
Annual Average Increase OVER BASELINE															
OPTION E (TWO NEW ELEM SCHOOLS - GOODWIN SITE- 700)															
Total Project Construction Cost	63,205,054														
Estimated NET Construction Cost	32,720,286														
Estimated Reimbursement Rate	48.2%														
Estimated Annual Costs:															
Debt Service Payments	575,750	2,112,225	3,158,825	3,248,400	3,162,250	3,076,100	2,989,950	2,903,800	2,817,650	2,731,500	2,640,350	2,554,425	2,468,500	2,377,575	2,291,950
Salary & Benefit Savings		(614,000)													
Maintenance Cost Savings		(241,000)													
Maintenance of Abandoned Buildings				15,000											
Net Estimated Annual Costs	575,750	1,257,225	3,158,825	3,263,400	3,162,250	3,076,100	2,989,950	2,903,800	2,817,650	2,731,500	2,640,350	2,554,425	2,468,500	2,377,575	2,291,950
Projected Mill Rate	27.27	27.97	29.92	30.03	29.93	29.84	29.75	29.66	29.57	29.49	29.39	29.30	29.22	29.12	29.03
Projected Mill Rate Change (From Pr Yr)	0.59	0.70	1.95	0.11	(0.10)	(0.09)	(0.09)	(0.09)	(0.09)	(0.09)	(0.09)	(0.09)	(0.09)	(0.09)	(0.09)
Projected % Increase in Mill Rate (From Pr. Yr.)	2.22%	2.62%	7.32%	0.40%	(0.39%)	(0.33%)	(0.33%)	(0.33%)	(0.33%)	(0.33%)	(0.35%)	(0.33%)	(0.33%)	(0.35%)	(0.33%)
Taxes on Median Home Assessed at \$168,560	4,597	4,715	5,044	5,062	5,045	5,030	5,015	5,000	4,985	4,970	4,954	4,939	4,925	4,909	4,894
Increase/Decrease from Prior Year	100	118	329	18	(18)	(15)	(15)	(15)	(15)	(15)	(15)	(15)	(15)	(15)	(15)
Annual Average Increase															
Annual Average Increase OVER BASELINE															

Mansfield School Building Project
20 Year Cost Projection - Based on Fall, 2012 Refere

Description	2030/2031	2031/2032	2032/2033	2033/2034	2034/2035	2035/2036	2036/2037	2037/2038	23 Year Analysis
OPTION C - ALTERATIONS TO 2 SCHOOLS									
Total Project Construction Cost									
Estimated NET Construction Cost									
Estimated Reimbursement Rate									
Estimated Annual Costs:									
Debt Service Payments	3,030,775	2,913,150	2,795,525	2,677,900	2,560,275	2,027,650	1,103,700	106,000	70,875,175
Salary & Benefit Savings									(18,015,998)
Maintenance Cost Savings									(2,290,946)
Maintenance of Abandoned Buildings									403,056
Net Estimated Annual Costs	3,030,775	2,913,150	2,795,525	2,677,900	2,560,275	2,027,650	1,103,700	106,000	50,971,287
Projected Mill Rate	29.79	29.67	29.55	29.43	29.31	28.76	27.81	26.79	
Projected Mill Rate Change (From Pr Yr)	(0.12)	(0.12)	(0.12)	(0.12)	(0.12)	(0.55)	(0.95)	(1.02)	
Projected % Increase in Mill Rate (From Pr. Yr.)	(0.45%)	(0.45%)	(0.45%)	(0.45%)	(0.45%)	(2.05%)	(3.56%)	(3.84%)	
Taxes on Median Home Assessed at \$168,560	5,022	5,001	4,981	4,961	4,940	4,848	4,688	4,516	115,592
Increase/Decrease from Prior Year	(20)	(20)	(20)	(20)	(20)	(92)	(160)	(173)	12,157
Annual Average Increase									529
Annual Average Increase OVER BASELINE									276
OPTION E (TWO NEW ELEM SCHOOLS - GOODWIN :									
Total Project Construction Cost									
Estimated NET Construction Cost									
Estimated Reimbursement Rate									
Estimated Annual Costs:									
Debt Service Payments	2,415,250	2,321,600	2,227,950	2,134,300	2,080,650	1,650,200	814,825	127,200	56,496,325
Salary & Benefit Savings									(18,749,583)
Maintenance Cost Savings									(7,359,352)
Maintenance of Abandoned Buildings									403,056
Net Estimated Annual Costs	2,415,250	2,321,600	2,227,950	2,134,300	2,080,650	1,650,200	814,825	127,200	30,790,446
Projected Mill Rate	29.16	29.06	28.97	28.87	28.82	28.37	27.52	26.81	
Projected Mill Rate Change (From Pr Yr)	(0.10)	(0.10)	(0.10)	(0.10)	(0.06)	(0.44)	(0.86)	(0.71)	
Projected % Increase in Mill Rate (From Pr. Yr.)	(0.36%)	(0.36%)	(0.36%)	(0.36%)	(0.21%)	(1.66%)	(3.22%)	(2.65%)	
Taxes on Median Home Assessed at \$168,560	4,915	4,899	4,883	4,867	4,857	4,783	4,638	4,519	113,070
Increase/Decrease from Prior Year	(16)	(16)	(16)	(16)	(9)	(75)	(145)	(119)	9,635
Annual Average Increase									419
Annual Average Increase OVER BASELINE									167
OPTION E (TWO NEW ELEM SCHOOLS - GOODWIN :									
Total Project Construction Cost									
Estimated NET Construction Cost									
Estimated Reimbursement Rate									
Estimated Annual Costs:									
Debt Service Payments	2,206,325	2,120,700	2,035,075	1,949,450	1,863,825	1,588,200	755,875	111,300	51,740,000
Salary & Benefit Savings									(18,749,583)
Maintenance Cost Savings									(7,359,352)
Maintenance of Abandoned Buildings									403,056
Net Estimated Annual Costs	2,206,325	2,120,700	2,035,075	1,949,450	1,863,825	1,588,200	755,875	111,300	26,034,121
Projected Mill Rate	28.95	28.86	28.77	28.68	28.59	28.31	27.46	26.79	
Projected Mill Rate Change (From Pr Yr)	(0.09)	(0.09)	(0.09)	(0.09)	(0.09)	(0.28)	(0.85)	(0.66)	
Projected % Increase in Mill Rate (From Pr. Yr.)	(0.33%)	(0.33%)	(0.33%)	(0.33%)	(0.33%)	(1.06%)	(3.20%)	(2.48%)	
Taxes on Median Home Assessed at \$168,560	4,879	4,864	4,849	4,835	4,820	4,772	4,628	4,516	112,246
Increase/Decrease from Prior Year	(15)	(15)	(15)	(15)	(15)	(48)	(144)	(112)	8,811
Annual Average Increase									383
Annual Average Increase OVER BASELINE									131



Governor's Mandates Relief Proposals

2/8/12

✚ Local Assessment of Partially Completed Structures:

Identical to CCM's proposal – would clarify the municipal authority to assess, for the purposes of local property taxes, partially constructed structures by amending CGS 12-64 to include "improvements that are partially completed or under construction".

Background: *Kasica v. Town of Columbia*, a Superior Court decision dated October 6, 2011, decreed that municipalities are not permitted to assess partially constructed structures until completion and the issuance of a certificate of occupancy. During the 2011 Legislative Session, CCM lobbied to defeat Senate Bill 505, "An Act Concerning the Assessment of New Construction". The bill would have prohibited towns and cities from collecting property taxes on partially-completed construction sites. CCM opposed it as an unfunded state mandate, and successfully killed the bill in the Planning and Development Committee. According to results of a survey conducted by the Connecticut Association of Assessing Officers (CAAO), not enacting this proposal could cost municipalities approximately \$30 million statewide in lost property tax revenue.

✚ Minimum Budget Requirements (MBR):

A. *Non-conditional funding districts:*

1. 2012-13 MBR equals 2011-12 budgeted appropriation, **except for** (a) up to one-half percent reduction for an increase in resident students when comparing October 2011 and October 2009, (b) up to a one percent reduction for demonstrating new savings through increased inter-district efficiencies or through regional collaboration, or (c) a reduction determined by the Commissioner for documentable savings for closing of one or more schools.
2. Any increases in ECS aid may be added to the board of education at the discretion of the municipality.

B. *Conditional funding districts:*

1. 2012-13 MBR equals 2011-12 budgeted appropriation **plus** any additional local funds necessary to ensure that the local share of public school expenditures is at least 20%.
2. Any increases in the ECS aid will be conditional, subject to the Department of Education approval for the purpose of improving district-wide academic improvement and reduction of any achievement gaps.

✚ Phase-out of Health Insurance Premium Tax:

Identical to a CCM proposed amendment (2010 S.B. 16) – would phase out the health-insurance premium tax on municipalities by (a) cutting the tax rate by 50% beginning 2014, (b) by another 25% for 2015, and (c) eliminating the premium tax on municipalities altogether for 2016.

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CCM has long advocated for protecting municipalities from the premium tax as a tangible step that the State can take to help cut costs for property taxpayers. The premium tax **costs municipalities up to \$9 million** each year. The tax is 1.75% on fully insured municipal premiums. Municipalities that are self-insured do not pay the premium tax. But some municipalities, particularly small towns, cannot reasonably consider self-insurance as an option, because just one catastrophic illness could have a severe negative impact on a local budget.

✦ **Unemployment Exemption:**

Similar to CCM's proposal – **would establish a minimum threshold of at least 600 work-hours** of service for part-time, temporary, or seasonal municipal employees' **eligibility for unemployment benefits.**

This threshold would protect existing, limited funds and protect against abuse of benefits – while also offering towns and cities some financial and administrative relief.

✦ **FOI Redaction:**

Similar to CCM's proposal – **would limit the scope of the requirement** in a way that would protect both the public's right-to-know and the privacy of public employees.

A key CCM legislative proposal this year – local leaders made clear their request to seek relief from the requirement to redact certain personal information for certain individuals from public documents requested via the Freedom of Information Act.

✦ **Storage of Evicted Tenants' Possessions:**

A variation of previous CCM proposals – **would allow municipalities to assess landlords for the cost of storing evicted tenants' possessions**, and would then, stipulate towns and cities store such items for an additional 15 days.

Although some relief was provided to towns and cities by eliminating the portion of this mandate that required municipalities transport such items – the existing mandate to store items continues to drain local finances and resources. While municipalities are allowed to try to recoup some of the costs by auctioning off the items, municipalities must incur costs associated with conducting an auction (including publicizing the auction, etc.). And, usually the possessions are not sellable – ultimately, the revenue generation does not meet full reimbursement. Therefore, requiring municipalities to collect receipts from landlords and calculate the amount of reimbursement might be an added administrative burden.

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