



FINANCE AND GROWTH COMMITTEE

Thursday, February 26, 2026

5:00 PM

DRAFT MINUTES

Present: Ryan Aylesworth, Mario Conjura, Toni Moran, Sean Vasington

Staff Present: Steven Ferrigno

1. Call to Order

Toni Moran called the meeting to order at 5:01 PM.

2. Public Comment

There was no public comment.

3. Approval of Finance and Growth Committee Minutes from January 21, 2026 and February 18, 2026

Ryan Aylesworth moved to approve the minutes from January 21, 2026. Sean Vasington seconded. The motion passed unanimously and the minutes were approved.

There was no discussion of the minutes from February 18, 2026.

4. Discussion Items

A) Updated Statement of Revenues, Expenditures & Changes in Fund Balance

Steven Ferrigno reviewed the updated financials and explained the need to update reporting to better reflect the categories and line items outlined in the MDP budget documents.

B) 270 Accounts – Updates & Strategy Going Forward

Mr. Ferrigno provided a summary on the MDP 270 accounts. He asked the committee members if they have a preference between grouping events into shared 270 funds, or if they would prefer a separate 270 fund for each program. Members asked clarifying questions.

Ms. Moran expressed a preference for taking a specific, separated approach. Members agreed that they liked the idea of separating the accounts.

C) 2026-2027 Fundraising Plan



Mr. Ferrigno proposed a new timeline for the MDP annual appeal, moving the donation outreach to early fall when memories of events like the Summer Concerts and Celebrate Mansfield Festival are fresh in the minds of residents. He also summarized benefits to streamlining the membership renewal process from year to year.

Mario Conjura and Mr. Aylesworth expressed support for the proposed schedule. Mr. Ferrigno and Ms. Moran discussed the benefits of MDP membership for individuals and businesses.

D) Investment Policy

Members discussed the Investment Policy and Mr. Ferrigno offered updates on the MDP Money Market Account.

5. In-Process Items

There were no updates to in-process items.

6. Adjourn

Ms. Moran moved to adjourn the meeting. Mario Conjura seconded. The motion passed unanimously and the meeting was adjourned at 5:38 PM.

Minutes respectfully submitted by
Rosemary Watson
Program Coordinator
Mansfield Downtown Partnership