MINUTES

Members Present: Kochenburger (Chair), Shaiken,

Other Council Members Present: Moran

Staff Present: Aylesworth, Bradshaw-Hill

Guests: Vanessa Rossitto, Partner CliftonLarsonAllen LLP

1. Meeting called to order at 6:04 pm
2. Opportunity for Public Comment – None
3. Staff Reports – None
4. Approval of minutes for March 14, 2022

Shaiken moved and Kochenburger seconded to approve the minutes of February 14, 2022, as presented. Motion passed.

5. June 30, 2020 ACFR – Presented by Vanessa Rossitto, Partner CliftonLarsonAllen LLP presented on the ACFR; the Federal and State Single Audits and answered questions from the Committee. She also reviewed the upcoming GASB Announcements that will need to be incorporated in the financial management protocols.

Shaiken moved and Kochenburger seconded, to recommend to the Town Council to accept the June 30, 2021 Annual Certified Financial Report. Motion passed.

6. Proposed Additional Appropriations – FY 21/22 – Charmaine Bradshaw-Hill reviewed the materials regarding the staff recommendations for appropriating the PILOT funds. She answered questions regarding timing of the recommendations and indicated that Staff produced the list over the course of the budget development process for the next fiscal year.

Shaiken moved and Kochenburger seconded, to recommend effective April 11, 2022 to increase the FY2021/22 the PILOT Revenue line item appropriation by $2,422,000 funded by the additional State PILOT grant.

Shaiken moved and Kochenburger seconded, to recommend effective April 11, 2022 to increase the FY2021/22 General Fund Transfer to Capital/CNR by $2,080,000 funded by the additional State PILOT grant.

Shaiken moved and Kochenburger seconded, to recommend effective April 11, 2022 to amend the Capital Non-recurring Fund and the Capital Improvement Program Fund budgets to fund projects 1 through 14 in the Agenda Item Summary for the Town Council Meeting Packet for April 11, 2022.
Shaiken moved and Kochenburger seconded, to recommend effective April 11, 2022 to amend the FY2021/22 General Fund Transfer to Park and Rec by $192,000 funded by the additional State PILOT grant.

Shaiken moved and Kochenburger seconded, to recommend effective April 11, 2022 to amend the FY2021/22 General Fund by adding a new account to the Legislative section of the General Government budget with an appropriation of $150,000 funded by the additional State PILOT grant. Motion passed.

7. Communications/Other Business/Future Agenda Items:

8. Adjournment. The meeting adjourned at 6:57 pm.

Shaiken moved and Kochenburger seconded to adjourn. Motion so passed.

Respectfully submitted: Charmaine Bradshaw-Hill, Director of Finance