MINUTES

Members Present: Shaiken, Fratoni

Other Council Members Present: Moran, Coleman

Staff Present: Aylesworth, Bradshaw-Hill, Carrington

Guests:

1. Meeting called to order at 6:07 pm
2. Opportunity for Public Comment – None
3. Staff Reports –
4. Approval of minutes for April 11, 2022

Fratoni moved and Shaiken seconded to approve the minutes of February 14, 2022, as presented. Motion passed One to Zero.

5. Financial Statements as of March 30, 2022– Director Bradshaw-Hill provided an overview of the financial statements and answered questions from the Committee.

Fratoni moved and Shaiken seconded to accept the Financial Statements dated December 31, 2021 and to refer them to the Town Council. Motion passed unanimously.

6. Appropriations/Transfers from FY 2021/2022 PILOT and ARPA Funding Allocation – Ryan Aylesworth reviewed the materials regarding the staff recommendations for appropriating the PILOT funds. Charmaine Bradshaw-Hill indicated that in an effort to exhaust GF money before spending ARPA funds, she would bring forth the recommendation to use any surplus funds that exist at the close of FY21/22 for these projects. This would then trigger another vote to adjust the allocation of ARPA funds to cover the remaining costs.

Fratoni moved and Shaiken seconded, effective May 9, 2022 to increase the FY2021/22 the PILOT Revenue line item appropriation by $1,000,000 funded by the additional State PILOT grant.

Fratoni moved and Shaiken seconded, effective May 9, 2022 to increase the FY2021/22 General Fund Transfer to Capital/CNR by $1,000,000 funded by the additional State PILOT grant.

Fratoni moved and Shaiken seconded, effective May 9, 2022 to amend the Capital Non-recurring Fund and the Capital Improvement Program Fund budgets to fund $1,000,000 of project #1 as noted above.

Fratoni moved and Shaiken seconded, effective May 9, 2022 to authorize allocation of $555,000 from ARPA funds for the balance of project #1, project #2 and project #3 as noted above.
7. Communications/Other Business/Future Agenda Items:

8. Adjournment. The meeting adjourned at 6:52 pm.

   Fratoni moved and Shaiken seconded to adjourn. Motion so passed.

Respectfully submitted: Charmaine Bradshaw-Hill, Director of Finance