

**Town of Mansfield
Day Care Fund
Balance Sheet
June 30, 2024**
(with comparative totals for June 30, 2023)

	<u>2024</u>	<u>2023</u>
Assets		
Cash and Cash Equivalents	\$ 786,319	\$ 884,452
Accounts Receivable	<u>57,252</u>	<u>63,986</u>
Total Assets	<u>843,571</u>	<u>948,438</u>
Liabilities and Fund Balance		
Liabilities		
Accounts Payable	14,449	27,019
Accrued Payroll	41,137	54,518
Deferred Revenue	<u>-</u>	<u>-</u>
Total Liabilities	<u>55,587</u>	<u>81,537</u>
Fund Balance	<u>787,984</u>	<u>866,901</u>
Total Liabilities and Fund Balance	\$ <u>843,571</u>	\$ <u>948,438</u>

Town of Mansfield
Day Care Fund - Combined Program
Comparative Statement of Revenues, Expenditures
and Changes in Fund Balance
June 30, 2024
(with comparative totals for June 30, 2023)

	<u>Budget 2023/24</u>	<u>2024</u>	<u>Percent of Adopted Budget</u>	<u>2023</u>
Revenues				
Fees for Services - Parent Fees	\$ 964,610	\$ 951,019	98.6%	\$ 1,016,869
Fees for Services - State Grant	534,919	553,358	103.4%	547,493
State Support - Other	15,546	19,177	123.4%	8,806
Program Stabilization	106,240	-	0.0%	-
School Readiness Grant	53,544	60,892	113.7%	63,156
Subsidies for Services	110,000	86,903	79.0%	93,119
National School Lunch Grant	40,000	40,867	102.2%	44,677
Other	-	68,757		153,491
	<u>1,824,859</u>	<u>1,780,972</u>	97.6%	<u>1,927,611</u>
Expenditures				
Direct Program	1,299,769	1,293,189	99.5%	1,224,199
Administrative	198,870	171,475	86.2%	181,403
Energy	42,000	42,000	100.0%	32,000
Food Service Supplies	50,500	49,539	98.1%	49,596
Purchased Property Services	85,000	91,602	107.8%	86,266
Other Purchased Services	48,000	118,449	246.8%	81,677
Insurance	12,000	11,603	96.7%	10,330
Building Supplies	31,000	32,329	104.3%	16,952
Repairs & Maintenance	20,000	19,778	98.9%	86,294
Instructional & Office Supplies	22,000	22,385	101.8%	30,549
Equipment	15,720	7,540	48.0%	102,777
	<u>1,824,859</u>	<u>1,859,889</u>	101.9%	<u>1,902,043</u>
Excess (Deficiency) of Revenues	-	(78,917)		25,567
Fund Balance, July 1	<u>866,901</u>	<u>866,901</u>		<u>841,333</u>
Fund Balance plus Cont. Capital, June 30	<u>\$ 866,901</u>	<u>\$ 787,984</u>		<u>\$ 866,901</u>