



BUDGET SUMMARY
TOWN MANAGER'S FY 2025/26
BUDGET RECOMMENDATIONS

PUBLIC INFORMATION SESSION TO BE HELD THURSDAY MARCH 27
6:00 PM IN COUNCIL CHAMBER, TOWN HALL (WITH VIRTUAL OPTION)



FY 2025/26 BUDGET HIGHLIGHTS

- Provides funding to sustain service levels in all municipal operations, and **enhanced service in multiple areas**
 - Fire/EMS, Public Works, Planning, Building, Library and Human Services
- Significant YOY increase in the Grand List due to growth and increased property values resulting from revaluation (46.94%)
- Assumes noteworthy increases in state aid based on Governor's proposed adjustments to state budget for FY 2026
- Projects a **decreased tax rate** of 10.42 mills (34.1%)
 - Mill rate of 30.52 would decrease to 20.10
- Meets contractual/non-discretionary obligations
- Continues pay-as-you-go capital plan (growing investment)
- Preserves a healthy/desired fund balance in the GF



FY 2025/26 BUDGET "SNAPSHOT"

Budget	Amount
Town of Mansfield	\$30,470,850
Mansfield Public Schools	\$25,605,000
Region 19 Contribution	\$12,344,848
General Fund	\$68,420,698
Capital and Non-Recurring Fund	\$5,266,300
Capital Fund	\$8,710,000

**Town of Mansfield
Budget in Brief
Summary of Revenues and Expenditures**

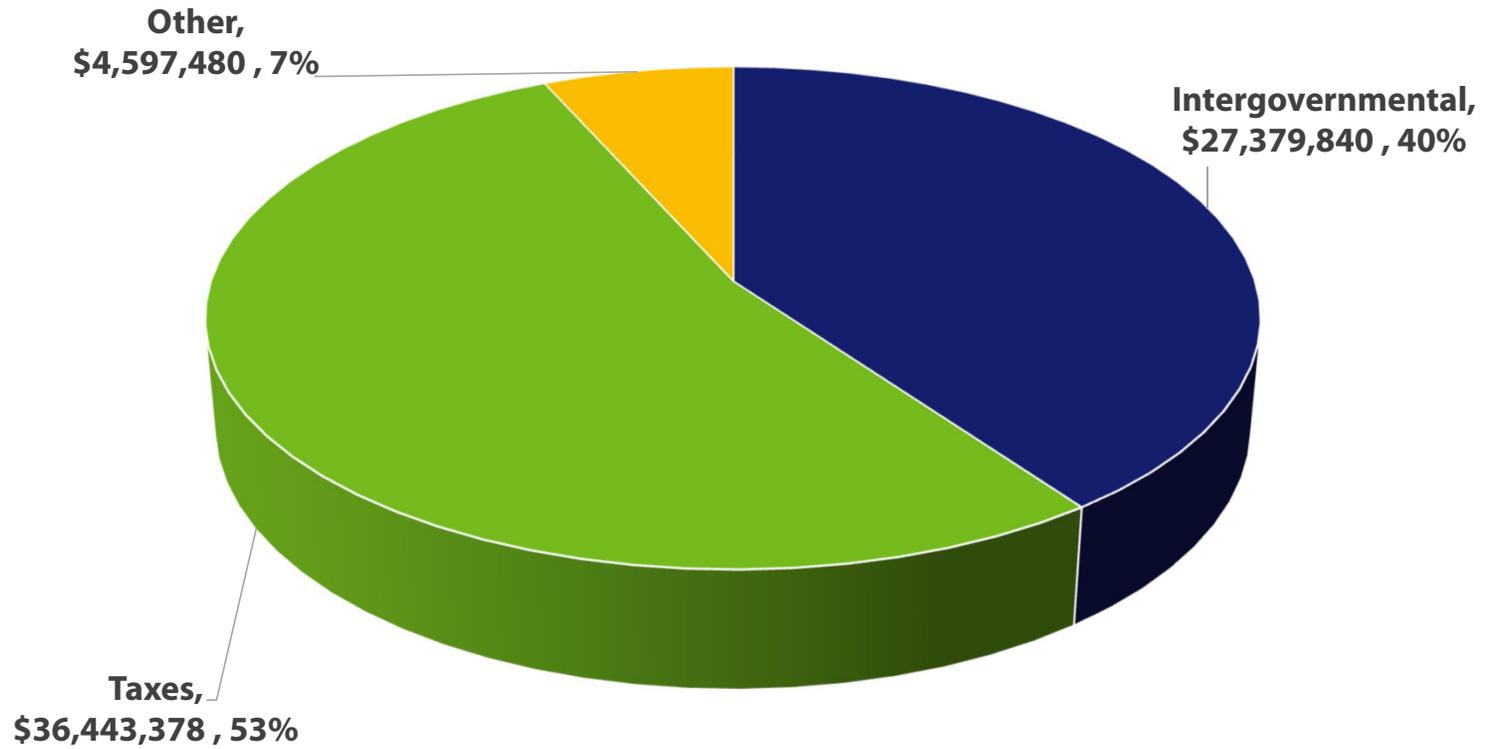
2025/26 over 2024/25

	FY 24/25 Adopted	FY 25/26 Proposed	Increase/Decrease	
			Amount	Percentage
<u>Revenues:</u>				
Taxes	\$ 37,418,167	\$ 36,443,378	\$ (974,789)	(2.6%)
Intergovernmental	25,093,400	27,379,840	2,286,440	9.1%
Other Revenues	2,847,515	4,332,480	1,484,965	52.1%
Appropriation of Fund Balance	550,000	265,000	(285,000)	(51.8%)
Total Revenues	\$ 65,909,082	\$ 68,420,698	\$ 2,511,616	3.8%
<u>Expenditures:</u>				
General Government	\$ 7,964,894	\$ 8,453,620	\$ 488,726	6.1%
Public Safety	6,344,700	6,688,040	343,340	5.4%
Public Works	4,538,370	4,931,670	393,300	8.7%
Health & Welfare	1,304,310	1,282,710	(21,600)	(1.7%)
Culture & Recreation	1,065,880	1,170,800	104,920	9.8%
Mansfield Board of Education	24,801,880	25,605,000	803,120	3.2%
Contingency	260,150	116,180	(143,970)	(55.3%)
Transfers/Other Financing Uses	7,610,810	7,827,830	217,020	2.9%
Total Town of Mansfield	53,890,994	56,075,850	2,184,856	4.1%
Contributions to Region 19	\$ 12,018,088	\$ 12,344,848	326,760	2.7%
Total General Fund	\$ 65,909,082	\$ 68,420,698	\$ 2,511,616	3.8%
Net Increase to Fund Balance	\$ -	\$ -	\$ -	



GENERAL FUND REVENUES

Total \$68,420,698





REVENUES – PRELIMINARY GRAND LIST

	10/1/2023	10/1/2024	Change	% Change
Real Estate	\$ 985,941,754	\$ 1,543,256,550	\$ 557,314,796	56.53%
Pers. Property	\$ 112,251,797	\$ 132,257,340	\$ 20,005,543	17.82%
MV	\$ 106,251,720	\$ 94,252,829	(\$ 11,998,891)	(11.29%)
Totals	\$1,204,445,271	\$1,769,766,719	\$565,321,448	46.94%

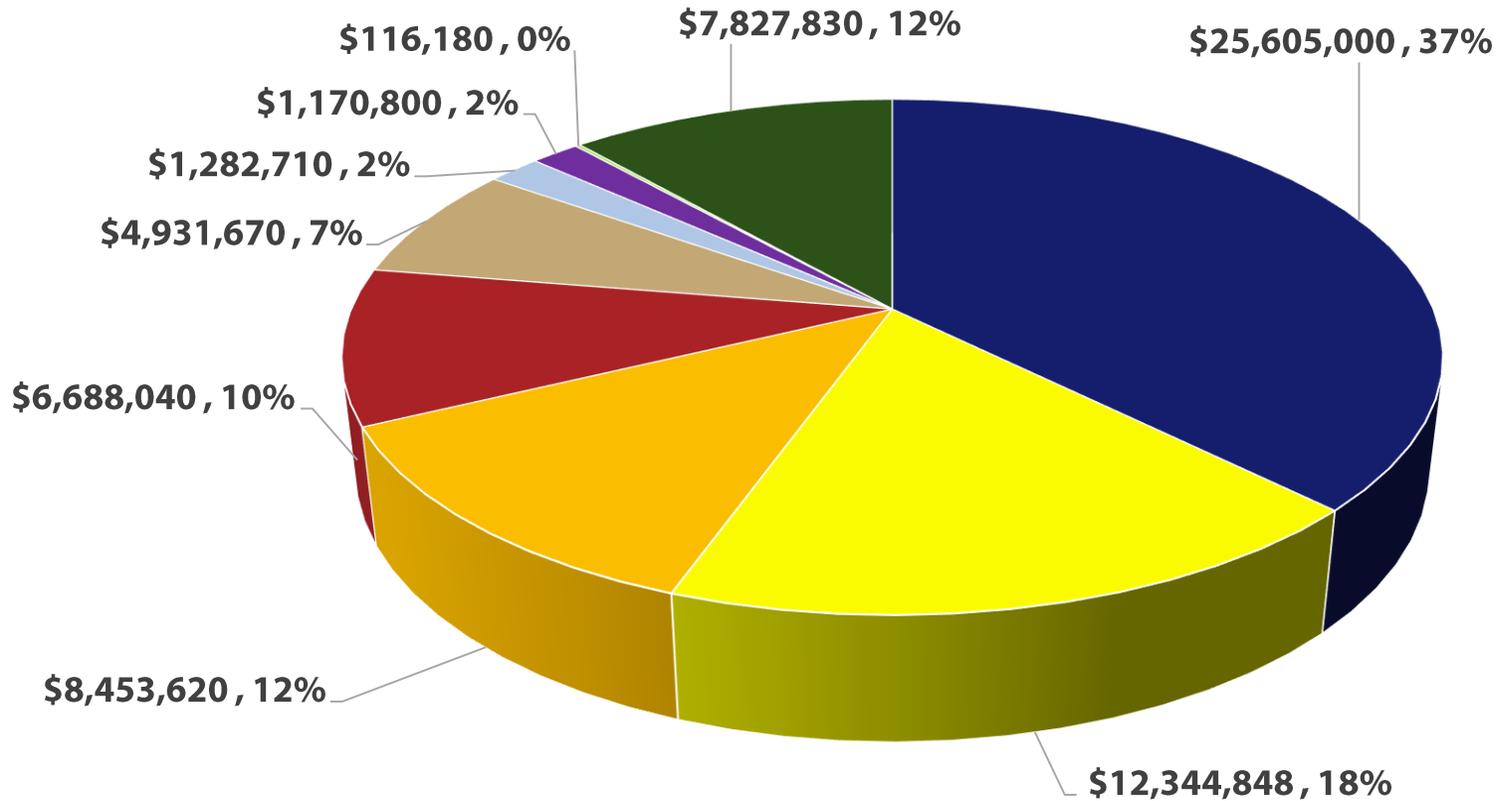
**Town of Mansfield
Budget in Brief
Significant Features - Revenues
Change in Composition of General Fund Revenues**

	FY 23/24 Actual	FY 24/25 Adopted	% of Total	FY 25/26 Proposed	% of Total
Taxes	\$ 38,160,251	\$ 37,418,167	56.8%	\$ 36,443,378	53.3%
License and Permits	641,689	1,017,040	1.5%	2,454,700	3.6%
Intergovernmental	24,821,107	25,093,400	38.1%	27,379,840	40.0%
Charges for Services	262,918	187,455	0.3%	217,380	0.3%
Fines & Assessments	62,613	34,970	0.1%	49,850	0.1%
Investment Earnings	2,684,795	1,450,000	2.2%	1,450,000	2.1%
Other Revenues	136,062	155,500	0.2%	158,000	0.2%
Other Financing Sources	2,550	2,550	0.0%	2,550	0.0%
Appropriation of Fund Balance	-	550,000	0.8%	265,000	0.4%
	\$ 66,771,985	\$ 65,909,082	100.0%	\$ 68,420,698	100.0%



GENERAL FUND EXPENDITURES

Total \$68,420,698



- Mansfield Schools
- Region 19
- General Gov't.
- Public Safety
- Public Works
- Health & Welfare
- Culture & Recreation
- Contingency
- Other Uses

**Town of Mansfield
Budget in Brief
Expenditure Budget Summary**

Town:	FY 24/25 Adopted	FY 25/26 Proposed	Increase/Decrease	
			Amount	Percentage
General Government:				
Operating Budget	\$ 22,739,114	\$ 23,970,850	\$ 1,231,736	5.4%
Capital Contribution	4,550,000	4,600,000	50,000	1.1%
Debt Contribution	1,800,000	1,900,000	100,000	5.6%
Total General Government	29,089,114	30,470,850	1,381,736	4.8%
Mansfield Board of Education	24,801,880	25,605,000	803,120	3.2%
Total Town of Mansfield	\$ 53,890,994	\$ 56,075,850	\$ 2,184,856	4.1%

Recap:	FY 24/25 Proposed	FY 25/26 Proposed	Increase/Decrease	
			Amount	Percentage
Contribution to Region 19	\$ 12,018,088	\$ 12,344,848	\$ 326,760	2.7%
Town Expenditures	53,890,994	56,075,850	2,184,856	4.1%
Total Commitments	\$ 65,909,082	\$ 68,420,698	\$ 2,511,616	3.8%



IMPACT ON TAXPAYER – SUMMARY

SAMPLE TAX IMPACT – MEDIAN HOME¹

	Value	Taxes
10/1/23 ¹ Median Home Value	\$155,700	
FY2025 Taxes	30.52 mills	\$4,752
10/1/24 ² Median Home Value	251,800	
Proposed Taxes	20.10 mills	\$5,062
Annual Increase		\$310
Monthly Increase		\$26

	MILL RATE
FY 2025 Adopted	30.52 mills
FY 2026 Proposed	20.10 mills
Difference (Decrease) vs. FY 2025	(10.42 mill)
Percent Change (Decrease)	(34.1%)

¹Median home price, 100% FMV value is \$222,429. \$155,700 reflects 70% or the assessed value.

²Median home price, 100% FMV value is \$359,714. \$251,800 reflects 70% or the assessed value.